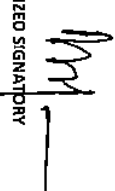


**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance / release of encumbrance. In terms of Regulation 31(2) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target Company (TC)                                                                                                               |                   | Strides ArcoLab Limited                                                                                                         |                                                                              |                                                          |                                                               |
|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------|---------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)                                    |                   | PRONOMZ VENTURES LLP                                                                                                            |                                                                              |                                                          |                                                               |
| Date of reporting                                                                                                                             |                   | 28-Nov-12                                                                                                                       |                                                                              |                                                          |                                                               |
| Names of the stock exchanges where the shares of the target company are listed                                                                |                   | The Bombay Stock Exchange Limited<br>(Scrip Code: 532531)<br>The National Stock Exchange of India Limited<br>(Scrip Code: STAN) |                                                                              |                                                          |                                                               |
| Details of the Promoters' Holding<br>(The term "event" indicates creation/ Invocation/ release of encumbrance, as the case may be )           |                   |                                                                                                                                 |                                                                              |                                                          |                                                               |
| Promoter (s) or PACs with him                                                                                                                 | Pre-event holding | Details of events pertaining to encumbrance                                                                                     |                                                                              | Post event holding<br>(encumbered shares to be excluded) | Details of encumbrance (pledge/ lien or others- give details) |
| Names                                                                                                                                         | Number            | % of total share capital                                                                                                        | Type – creation/ Invocation/ release<br>Number      % to total share capital | Date (s)                                                 |                                                               |
| PRONOMZ VENTURES LLP                                                                                                                          |                   |                                                                                                                                 | I. Release of Pledge                                                         |                                                          |                                                               |
| Encumbered                                                                                                                                    | 6,656,167         | 11.32                                                                                                                           | 200,060                                                                      | 0.34                                                     | 19-Nov-12                                                     |
| Unencumbered                                                                                                                                  | 6,008,833         | 10.22                                                                                                                           | 1,600,000                                                                    | 2.72                                                     | 20-Nov-12                                                     |
|                                                                                                                                               |                   |                                                                                                                                 | II. Creation of Pledge                                                       |                                                          |                                                               |
|                                                                                                                                               |                   |                                                                                                                                 | 1,000,000                                                                    | 1.70                                                     | 22-Nov-12                                                     |
| Total                                                                                                                                         | 12,665,000        | 21.54                                                                                                                           |                                                                              |                                                          | 6,808,833                                                     |
|                                                                                                                                               |                   |                                                                                                                                 |                                                                              |                                                          | 11.58                                                         |
| 1) 18 Lakh shares pledged with HDFC released on 19th and 20th of Nov 2012.<br>2) Post the above 10 Lakh shares were pledged with India Bulls. |                   |                                                                                                                                 |                                                                              |                                                          |                                                               |

FOR PRONOMZ VENTURES LLP  
  
 AUTHORIZED SIGNATORY

Place : Bangalore  
 Date : 28 Nov 2012