

Date: 22.11.2024

Ref no. SLL/SE/48-2024

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the above information on record.

Thanking You,

For Stanley Lifestyles Limited

Akash Shetty
Company Secretary and Compliance Officer
FCS No.: 11314

Stanley Lifestyles Limited

Registered Office: SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra village, Attibele Hobli, Anekal Taluk, Bangalore, Karnataka-560100

CIN: U19116KA2007PLC044090 | Phone: 080 6895 7200 | E-mail: compliance@stanleylifestyles.com | Website: www.stanleylifestyles.com

Action taken/order passed by Office of the Principal Commissioner of Customs Air Port & Air Cargo Commissionerate, Bengaluru against Stanley Lifestyles Limited.

(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sl. No.	Particulars	Description
1.	Name of the authority	Office of the Principal Commissioner of Customs Airport & Air Cargo Commissionerate, Bengaluru
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Short levy of duty to mis-classification of “Other narrow woven fabrics made of man-made fibers”. Notice directing payment of differential customs duty due to misclassification of imported goods, along with interest and penalties for short-levy of duty.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of the receipt of the order 21/11/2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Misclassification of imported goods (narrow woven fabrics made of polyester/nylon) under concessional duty rate of 10%, instead of the correct rate of 20% under CTH 58063200.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Financial impact includes payment of the differential duty rate (28.10% - 16.55%) on imported goods, along with applicable interest and penalties. The amount is estimated but not material to the operations of the Company.

Stanley Lifestyles Limited

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