



Date: 27.05.2026

Ref no.: SLL/SE/18-2026

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

**Sub.: Outcome of the Board Meeting held on 27<sup>th</sup> May 2026 pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

With reference to the prior intimation dated 13 May 2026 and pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that the Board of Directors of Stanley Lifestyles Limited, at its meeting held today, i.e., Wednesday, 27 May 2026, inter alia, considered and approved the following matters:

1. Considered and approved the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended 31 March 2026, together with the Statutory Auditors' Report thereon, based on the recommendation of the Audit Committee. Copies of the Audited Financial Results (Standalone and Consolidated), along with the Audit Report, are enclosed herewith as **Annexure A**. Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors have issued their Audit Reports with an unmodified opinion.
2. Considered and approved the re-designation of Mr. Sunil Suresh from Chairman and Managing Director to Chairman, and Mr. Venkataramana Seshagirirao Gorti from Joint Managing Director to Managing Director. The Board also approved the remuneration payable to Mr. Venkataramana Seshagirirao Gorti in his capacity as Managing Director.
3. Considered and approved the proposed merger and amalgamation between Stanley OEM Sofas Limited ("Transferor Company No. 1"), Stanley Retail Limited ("Transferor Company No. 2"), being wholly owned subsidiaries of Stanley Lifestyles Limited, and SANA Lifestyles Limited ("Transferor Company No. 3"), Staras Seating Private Limited ("Transferor Company No. 4") and Shrasta Decor Private Limited ("Transferor Company No. 5"), being step-down subsidiaries of Stanley Lifestyles Limited, with Stanley Lifestyles Limited ("Transferee Company") under the fast track merger process subject to receipt of applicable regulatory/statutory approvals.
4. Considered and approved the Board's Report of the Company for the Financial Year ended 31st March 2026 along with its annexures forming part of the Board's report.
5. Considered and approved the Business Responsibility and Sustainability Report of the Company for the Financial Year ended 31st March 2026.

**Stanley Lifestyles Limited**

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 4:50 P.M.

You are requested to take the above information on record.

Thanking you,

**For Stanley Lifestyles Limited**

Mukesh Sharma  
Company Secretary & Compliance Officer  
M. No.: ACS 28288

***Encl.: As above***

**Annexure A**

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF STANLEY LIFESTYLES LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matter' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026" of **STANLEY LIFESTYLES LIMITED** (the "Company") (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

#### **(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026**

With respect to the Standalone Financial Results for the quarter ended March 31, 2026 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities**

**(a) Audit of the Standalone Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial

## **Deloitte Haskins & Sells LLP**

Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Other Matter**

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Sandeep  
Ramesh  
Kukreja

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Sandeep Ramesh  
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Date: 2026.05.27  
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**Sandeep Kukreja**  
Partner  
(Membership No.220411)  
(UDIN:26220411OWFXBU4948)

Place: Bengaluru  
Date: May 27, 2026

Particulars	Quarter ended		Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026
	Unaudited (Refer note 8)	Unaudited	Unaudited (Refer note 8)	Audited
<b>1 INCOME</b>				
(a) Revenue from operations	505	463	519	1,986
(b) Other income	59	60	64	243
<b>Total income</b>	<b>564</b>	<b>523</b>	<b>583</b>	<b>2,229</b>
<b>2 EXPENSES</b>				
(a) Cost of materials consumed	307	268	271	1,146
(b) Changes in inventories of finished goods and work-in-progress	(2)	(4)	32	(8)
(c) Employee benefits expenses	59	87	70	270
(d) Finance costs	20	20	9	68
(e) Depreciation and amortisation expenses	42	36	37	142
(f) Other expenses	124	134	107	471
<b>Total expenses</b>	<b>550</b>	<b>541</b>	<b>526</b>	<b>2,089</b>
<b>3 Profit/ (loss) before exceptional item and tax</b>	<b>14</b>	<b>(18)</b>	<b>57</b>	<b>140</b>
<b>4 Exceptional item (refer note 6)</b>	11	3	-	14
<b>5 Profit/ (loss) before tax</b>	<b>3</b>	<b>(21)</b>	<b>57</b>	<b>126</b>
<b>6 Tax expense</b>				
(a) Current tax charge/(credit)	2	(7)	12	23
(b) Deferred tax charge/(credit)	(4)	2	(3)	5
(c) Short/(excess) provision of tax relating to earlier years	(1)	(1)	4	(2)
<b>Total tax expense</b>	<b>(3)</b>	<b>(6)</b>	<b>13</b>	<b>26</b>
<b>7 Profit/ (loss) for the period/year</b>	<b>6</b>	<b>(15)</b>	<b>44</b>	<b>100</b>
<b>8 Other comprehensive income/(loss) (OCI)</b>				
Items that will not be reclassified to profit or loss in subsequent periods				
Re-measurement gains/(losses) on defined benefit plans	4	1	1	3
Income tax effect on above	(1)	(1)	(0)	(1)
<b>Total other comprehensive income/(loss), net of taxes</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>2</b>
<b>9 Total comprehensive income/ (loss) for the period/year</b>	<b>9</b>	<b>(15)</b>	<b>45</b>	<b>102</b>
<b>10 Paid up equity share capital (Face value of Re. 2 each)</b>	114	114	114	114
<b>11 Other equity</b>				4,066
<b>12 Earnings/(loss) per equity share in Rs. (nominal value per share Re. 2)*</b>				3,952
(a) Basic	0.11	(0.26)	0.77	1.75
(b) Diluted #	0.10	(0.26)	0.77	1.75

\*Not annualised for interim periods

# Since Basic EPS is negative for the quarter ended December 31, 2025, the Diluted EPS will be the same as Basic EPS.

See accompanying notes to the standalone financial results

**STANLEY LIFESTYLES LIMITED**

CIN: L19116KA2007PLC044090

Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk  
Bangalore, Karnataka- 560100

Rs. in Millions

**Statement of audited standalone assets and liabilities**

Particulars	As at March 31, 2026	As at March 31, 2025
	Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	344	311
(b) Right of use assets	732	317
(c) Capital work in progress	1	375
(d) Intangible assets	415	47
(e) Intangible assets under development	14	9
(f) Financial assets		
(i) Investments	1,310	812
(ii) Other financial assets	170	789
(g) Deferred tax assets (net)	46	53
(h) Current tax assets (net)	69	40
(i) Other non-current assets	13	14
	<b>3,114</b>	<b>2,767</b>
<b>Current assets</b>		
(a) Inventories	459	463
(b) Financial assets		
(i) Investments	47	-
(ii) Trade receivables	305	287
(iii) Cash and cash equivalents	54	326
(iv) Bank balances other than (iii) above	1,294	777
(v) Other financial assets	119	109
(c) Other current assets	61	59
	<b>2,339</b>	<b>2,021</b>
<b>Total assets</b>	<b>5,453</b>	<b>4,788</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	114	114
(b) Other equity	4,066	3,952
	<b>4,180</b>	<b>4,066</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3	-
(ii) Lease liabilities	778	368
(iii) Asset retirement obligations	35	28
(b) Provisions	6	-
	<b>822</b>	<b>396</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1	-
(ii) Lease liabilities	49	36
(iii) Trade payables		
-Total outstanding dues to micro and small enterprises	48	11
-Total outstanding of creditors other than micro and small enterprises	239	176
(iv) Other financial liabilities	49	54
(b) Other current liabilities	24	25
(c) Provisions	32	16
(d) Current tax liabilities (net)	9	8
	<b>451</b>	<b>326</b>
<b>Total liabilities</b>	<b>1,273</b>	<b>722</b>
<b>Total equity and liabilities</b>	<b>5,453</b>	<b>4,788</b>


**STANLEY LIFESTYLES LIMITED**

CIN: L19116KA2007PLC044090

 Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk  
 Bangalore, Karnataka- 560100

Rs. in Millions

**Audited standalone statement of cash flows for the year ended March 31, 2026**

Particulars	Year ended	
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>A Cash flows from operating activities</b>		
Profit before tax	126	255
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	142	124
(Profit)/ loss on sale of property, plant and equipment (net)	(0)	(0)
Liabilities no longer required written back	(1)	(1)
Provision for expected credit loss (net)	(1)	0
Finance costs	68	52
Unrealized foreign exchange (gain)/ loss (net)	1	0
Unrealized gain on mutual funds	(1)	-
Income from mutual funds	(7)	-
Interest income	(119)	(116)
Provisions for warranty	13	7
Share based payment expense	1	8
<b>Cash flow from operating activities before working capital changes</b>	<b>222</b>	<b>329</b>
<b>Adjustments for (increase)/ decrease in assets:</b>		
Financial assets	(29)	(3)
Inventories	4	55
Trade receivables	(16)	302
Other assets	(3)	11
<b>Adjustments for increase/ (decrease) in liabilities:</b>		
Financial liabilities	(8)	34
Trade payables	116	(133)
Provisions	12	(1)
Other current liabilities	(1)	13
<b>Cash generated from operations</b>	<b>297</b>	<b>607</b>
Income taxes paid (net)	(48)	(86)
<b>Net cash generated from operating activities (A)</b>	<b>249</b>	<b>521</b>
<b>B Cash flows from investing activities</b>		
Purchase of property, plant and equipment, intangible assets (including capital creditors, capital advances and intangible assets under construction)	(98)	(274)
Proceeds from sale of property, plant and equipment	1	0
Deposits with banks and financial institutions (placed)/ matured (net)	109	(1,117)
Intercompany loan repayment	-	50
Interest received on intercompany loan	-	1
Investment in subsidiary	(499)	(480)
Investment in mutual funds (net)	(39)	-
Interest received	64	48
<b>Net cash used in investing activities (B)</b>	<b>(462)</b>	<b>(1,772)</b>
<b>C Cash flows from financing activities</b>		
Borrowings / (repayment of borrowings) (net)	4	(241)
Proceed from issue of shares on account of IPO (refer note 7a)	51	2,166
Share issue expenses on account of IPO (refer note 7b)	(22)	(262)
Proceeds from issue of shares on account of ESOPs	3	11
Interest paid	(0)	(11)
Interest on lease rentals	(64)	(38)
Payment of lease liabilities	(31)	(53)
<b>Net cash (used in)/ generated from financing activities (C)</b>	<b>(59)</b>	<b>1,572</b>
<b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>	<b>(272)</b>	<b>321</b>
Cash and cash equivalents at the beginning of the year	326	5
<b>Cash and cash equivalents at the end of the year</b>	<b>54</b>	<b>326</b>

**Notes to the Standalone Financial Results:-**

- The Company's equity shares have been listed on Bombay Stock Exchange Limited ( " BSE " ) and on National Stock Exchange of India Limited ( "NSE" ) on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Standalone Financial Results quarter and year ended ended March 31, 2026 ( "Statement" ) are drawn up in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations 2015, ("Listing Requirements") as amended.
- The Standalone Financial Results of Stanley Lifestyles Limited ("the Company") for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2026 and have been reviewed/ audited by the statutory auditors of the Company. The statutory auditors of the Company have expressed unmodified conclusion/ opinion on the aforesaid results.
- The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Company allocates and assess the performance of the Company and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.
- The Company has received an amount of Rs. 1,839.37 million (net off IPO expense of Rs 160.63 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

*(Rs. In millions)*

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to March 31, 2026	Un-utilized amount as on March 31, 2026
1. Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	654.60	746.97
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	371.21	338.26	32.95
<b>Total</b>	<b>1,839.37</b>	<b>1,059.45</b>	<b>779.92</b>

- Effective November 21, 2025, the Government of India notified the four new Labour Codes, replacing the existing 29 labour laws. Based on the guidance issued by the Institute of Chartered Accountants of India, the Company has assessed and disclosed the incremental impact on its employee benefit liabilities arising from these changes.  
In the standalone financial results, the Company has recognised an incremental impact of Rs. 11 million and Rs. 14 million for the quarter and year ended March 31, 2026 under "Exceptional item."  
The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- a. Proceed from issue of shares on account of IPO includes recoveries towards the share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 14 million (March 31, 2025 - Rs. 223 million).  
b. Share issue expenses on account of IPO includes towards share issue expense on account of IPO attributable to selling shareholders amounting to Rs. 14 million (March 31, 2025 - Rs. 164 million).
- The standalone financial results for the year ended March 31, 2026 and March 31, 2025 have been audited and for the quarter ended March 31, 2026 and March 31, 2025 have been reviewed by the statutory auditors of the Company. The figures for the last quarter ended March 31, 2026 and March, 31 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and March 31, 2025 and the unaudited year-to-date figures up to December 31, 2025 and December 31, 2024, being the date of the end of the third quarter of the respective financial year. The year-to-date figures up to December 31, 2025 and December 31, 2024 were subjected to limited review.
- The Board of Directors of the Company, at its meeting held on May 27, 2026 has in principal approved the proposed amalgamation of Stanley OEM Sofas Limited, Stanley Retail Limited, Sana Lifestyles Limited, Staras Seating Private Limited, and Shrasta Decor Private Limited (collectively referred to as "Transferor Companies") with Stanley Lifestyles Limited ("the Company"), together with their respective shareholders and creditors, with effect from April 01, 2026 being the appointed date.  
Pursuant to the Scheme, all assets and liabilities of the Transferor Companies shall stand transferred to and vested in the Company with effect from the appointed date, subject to necessary regulatory and statutory approvals.  
The amalgamation shall be accounted for under the "pooling of interest" method prescribed under Ind AS 103 (Business Combinations) for entities under common control, whereby all assets, liabilities, and reserves of the Transferor Companies will be aggregated with those of the Company at their respective book values.  
Since the Transferor Companies are wholly owned subsidiaries and step-down subsidiaries of the Company, no consideration shall be payable and no shares shall be issued pursuant to the Scheme.
- All amounts disclosed in standalone financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs. 1 million.
- The standalone financial results and notes are also available on the websites of the Stock Exchange viz., www.bseindia.com and www.nseindia.com and also on the website of the Company viz., www.stanleylifestyles.com

For and on behalf of the Board of Directors of  
**Stanley Lifestyles Limited**

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SUNIL  
Digitally signed  
by SURESH SUNIL  
Date: 2026.05.27  
16:51:28 +05'30'

Place: Bengaluru  
Date: May 27, 2026

**Sunil Suresh**  
**Chairman and Managing Director**

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF STANLEY LIFESTYLES LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" of **STANLEY LIFESTYLES LIMITED** (the "Parent Company) and its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2026, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries, referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the following entities:
  - (a) Stanley Lifestyles Limited, Parent Company
  - (b) Stanley Retail Limited, Wholly owned subsidiary
  - (c) Stanley OEM Sofas Limited, Wholly owned subsidiary
  - (d) ABS Seating Private Limited, Subsidiary
  - (e) Shrasta Decor Private Limited, Step-down subsidiary
  - (f) Staras Seating Private Limited, Step-down subsidiary
  - (g) Sana Lifestyles Limited, Step-down subsidiary
  - (h) Scheek Home Interiors Limited, Step-down subsidiary
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

#### **(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026**

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in

paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

**Management's and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit/loss and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities**

#### **(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention

in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026**

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial

and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

### **Other Matters**

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 520 million as at March 31, 2026 and total revenues of Rs. 92 million and Rs. 372 million for the quarter and year ended March 31, 2026 respectively, total net profit after tax of Rs. 4 million and Rs. 34 million for the quarter and year ended March 31, 2026 respectively and other comprehensive income of Rs. 0.11 million and Rs. 0.14 million for the quarter and year ended March 31, 2026 respectively and net cash inflows of Rs. 14 million for the year ended March 31, 2026, as considered in the Statement. These financial statements have been audited, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

Sandeep  
Ramesh  
Kukreja

Digitally signed by  
Sandeep Ramesh  
Kukreja  
Date: 2026.05.27  
17:24:17 +05'30'

**Sandeep Kukreja**

Partner

(Membership No.220411)

(UDIN: 26220411DLWXAD6241)

Place: Bengaluru

Date: May 27, 2026

STANLEY LIFESTYLES LIMITED					
CIN:L19116KA2007PLC044090					
Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk Bangalore, Karnataka- 560100					
					Rs. in Millions
Statement of consolidated financial results for the quarter and year ended March 31, 2026					
Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Unaudited (Refer note 9)	Unaudited	Unaudited (Refer note 9)	Audited	Audited
<b>1 INCOME</b>					
(a) Revenue from operations	1,014	1,038	1,128	4,193	4,262
(b) Other income	89	42	42	228	172
<b>Total income</b>	<b>1,103</b>	<b>1,080</b>	<b>1,170</b>	<b>4,421</b>	<b>4,434</b>
<b>2 EXPENSES</b>					
(a) Cost of materials consumed	391	397	348	1,626	1,536
(b) Purchase of traded goods	45	15	42	119	280
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	12	8	88	25	47
(d) Employee benefits expenses	158	190	164	650	625
(e) Finance costs	63	69	42	256	182
(f) Depreciation and amortisation expenses	144	112	119	517	444
(g) Other expenses	257	298	259	1,019	956
<b>Total expenses</b>	<b>1,070</b>	<b>1,089</b>	<b>1,062</b>	<b>4,212</b>	<b>4,070</b>
<b>3 Profit/ (loss) before exceptional item and tax</b>	<b>33</b>	<b>(9)</b>	<b>108</b>	<b>209</b>	<b>364</b>
<b>4 Exceptional item (refer note 7)</b>	27	6	-	33	-
<b>5 Profit/ (loss) before tax</b>	<b>6</b>	<b>(15)</b>	<b>108</b>	<b>176</b>	<b>364</b>
<b>6 Tax expense</b>					
(a) Current tax charge/ (credit)	6	(6)	29	52	128
(b) Deferred tax charge/(credit)	7	(5)	(32)	(3)	(64)
(c) Short/(excess) provision of tax relating to earlier years	(1)	(2)	3	(3)	8
<b>Total tax expense</b>	<b>12</b>	<b>(13)</b>	<b>0</b>	<b>46</b>	<b>72</b>
<b>7 Profit/ (loss) for the period/year</b>	<b>(6)</b>	<b>(2)</b>	<b>108</b>	<b>130</b>	<b>292</b>
<b>8 Other comprehensive income/ (loss) (OCI)</b>					
Items that will not be reclassified to profit or loss in subsequent periods					
Re-measurement gains/(losses) on defined benefit plans	7	0	2	6	1
Income tax effect on above	(1)	(0)	(0)	(1)	(0)
<b>Total other comprehensive income/(loss), net of taxes</b>	<b>6</b>	<b>0</b>	<b>2</b>	<b>5</b>	<b>1</b>
<b>9 Total comprehensive income/ (loss) for the period/year</b>	<b>(0)</b>	<b>(2)</b>	<b>110</b>	<b>135</b>	<b>293</b>
<b>10 Profit/ (loss) for the period/year attributable to:</b>					
Equity shareholders of the Holding Company	(8)	(6)	105	121	291
Non-controlling interest	2	4	3	9	1
	<b>(6)</b>	<b>(2)</b>	<b>108</b>	<b>130</b>	<b>292</b>
<b>11 Other comprehensive income/(loss) (OCI) attributable to:</b>					
Equity shareholders of the Holding Company	6	0	2	5	1
Non-controlling interest	0	(0)	0	0	0
	<b>6</b>	<b>0</b>	<b>2</b>	<b>5</b>	<b>1</b>
<b>12 Total comprehensive income for the period/year attributable to:</b>					
Equity shareholders of the Holding Company	(2)	(6)	107	126	292
Non-controlling interest	2	4	3	9	1
	<b>0</b>	<b>(2)</b>	<b>110</b>	<b>135</b>	<b>293</b>
<b>13 Paid up equity share capital (Face value of Re. 2 each)</b>	114	114	114	114	114
<b>14 Other equity</b>				4,547	4,529
<b>15 Earnings per equity share in Rs. (nominal value per share Re. 2)*</b>					
(a) Basic	(0.14)	(0.11)	1.84	2.12	5.22
(b) Diluted #	(0.14)	(0.11)	1.83	2.12	5.20

\*Not annualised for interim periods

# Since Basic EPS is negative for the quarter ended March 31, 2026 and quarter ended December 31, 2025, the Diluted EPS will be the same as Basic EPS.

See accompanying notes to the consolidated financial results

**STANLEY LIFESTYLES LIMITED**

CIN:L19116KA2007PLC044090

Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk  
Bangalore, Karnataka- 560100

Rs. in Millions

**Statement of audited consolidated assets and liabilities**

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	925	893
(b) Right of use assets	2,965	1,603
(c) Capital work-in-progress	242	376
(d) Intangible assets	417	53
(e) Intangible assets under development	14	9
(f) Goodwill on consolidation	26	26
(g) Financial assets		
(i) Other financial assets	393	919
(h) Deferred tax assets (net)	195	192
(i) Current tax assets (net)	79	41
(j) Other non-current assets	37	26
	<b>5,293</b>	<b>4,138</b>
<b>Current assets</b>		
(a) Inventories	1,354	1,404
(b) Financial assets		
(i) Investments	205	-
(ii) Trade receivables	106	240
(iii) Cash and cash equivalents	243	477
(iv) Bank balances other than (iii) above	1,382	924
(v) Other financial assets	154	130
(c) Other current assets	169	136
	<b>3,613</b>	<b>3,311</b>
<b>Total assets</b>	<b>8,906</b>	<b>7,449</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	114	114
(b) Other equity	4,547	4,529
<b>Total equity attributable to equity holders</b>	<b>4,661</b>	<b>4,643</b>
(c) Non controlling interest	60	112
	<b>4,721</b>	<b>4,755</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	8	7
(ii) Lease liabilities	2,798	1,633
(iii) Asset retirement obligations	72	53
(b) Provisions	29	12
	<b>2,907</b>	<b>1,705</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3	16
(ii) Lease liabilities	278	235
(iii) Trade payables		
Total outstanding dues to micro and small enterprises	56	31
Total outstanding dues of creditors other than micro and small enterprises	423	313
(iv) Other financial liabilities	87	65
(b) Other current liabilities	351	277
(c) Provisions	65	34
(d) Current tax liabilities (net)	15	18
	<b>1,278</b>	<b>989</b>
<b>Total liabilities</b>	<b>4,185</b>	<b>2,694</b>
<b>Total equity and liabilities</b>	<b>8,906</b>	<b>7,449</b>



**STANLEY LIFESTYLES LIMITED**

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Bangalore, Karnataka- 560100

Rs. in Millions

**Audited consolidated statement of cash flows for the year ended March 31, 2026**

Particulars	For the period ended 31 March 2026	For the period ended 31 March 2025
	Audited	Audited
<b>A Cash flows from operating activities:</b>		
Profit before tax	176	364
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	518	444
Provision for expected credit loss (net)	(6)	11
Provision for supplier advances	(1)	10
Unrealised foreign exchange (gain)/ loss (net)	(1)	0
Liabilities no longer required written back	(2)	(3)
Provisions for warranty	14	7
Share based payment expense	0	14
Gain or loss on modification of leases	(51)	(4)
(Profit)/ loss on sale of property, plant and equipment (net)	(6)	(0)
Unrealized gain on mutual funds	(2)	-
Realised gain on mutual funds	(7)	-
Finance costs	256	182
Interest income	(149)	(129)
<b>Cash flows from operating activities before working capital changes</b>	<b>739</b>	<b>896</b>
<b>Change in assets and liabilities</b>		
<b>Adjustments for (increase)/ decrease in assets:</b>		
Inventories	50	18
Trade receivables	140	6
Financial assets	(372)	(32)
Other assets	(33)	(18)
<b>Adjustments for increase/ (decrease) in liabilities:</b>		
Trade payables	154	(143)
Financial liabilities	(2)	65
Provisions	39	6
Other current liabilities	75	27
<b>Cash generated from operations</b>	<b>791</b>	<b>825</b>
Income taxes paid (net)	(91)	(142)
<b>Net cash flow from operating activities</b>	<b>700</b>	<b>683</b>
<b>B Cash flows from investing activities</b>		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress, capital advances and capital creditors)	(390)	(374)
Proceeds from sale of property, plant and equipment	45	1
Investment in intangible assets under development	(14)	7
Investment in mutual funds (net)	(196)	-
Proceeds from bank deposits	176	(1,227)
Interest received	74	51
<b>Net cash used in investing activities</b>	<b>(305)</b>	<b>(1,542)</b>
<b>C Cash flows from financing activities</b>		
Payment of lease rentals	(239)	(225)
Interest on lease rentals	(247)	(163)
Proceeds from short term borrowings (net)	(12)	(248)
Interest paid on borrowings	(2)	(14)
Proceed from issue of shares on account of IPO (refer note 8a)	51	2,166
Share issue expenses on account of IPO (refer note 8b)	(23)	(262)
Purchase of minority interest	(160)	-
Proceeds from issue of shares on account of ESOPs	3	11
<b>Net cash from in financing activities</b>	<b>(629)</b>	<b>1,265</b>
<b>Net (decrease)/ increase in cash and cash equivalents</b>	<b>(234)</b>	<b>406</b>
Cash and cash equivalents at the beginning of the year	477	71
<b>Cash and cash equivalents at the end of the year</b>	<b>243</b>	<b>477</b>

**Notes to the Consolidated Financial Results:-**

- 1 The consolidated financial results of the following entities have been consolidated with the financial results of Stanley Lifestyles Limited (hereinafter referred to as "the Parent Company")  
Stanley Retail Limited (Subsidiary)  
Stanley OEM Sofas Limited (Subsidiary)  
ABS Seating Private Limited (Subsidiary)  
Shraasta Décor Private Limited (Step Down Subsidiary)  
Sana Lifestyles Limited (Step Down Subsidiary)  
Staras Seating Private Limited (Step Down Subsidiary)  
Scheek Home Interiors Limited (Step Down Subsidiary)
- 2 The Parent Company's equity shares have been listed on Bombay Stock Exchange Limited ( " BSE " ) and on National Stock Exchange of India Limited ( "NSE" ) on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs. 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Consolidated Financial Results for the quarter and year ended March 31, 2026 ( "Statement" ) are drawn up in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations 2015, ("Listing Requirements") as amended .
- 3 The Consolidated Financial Results of Stanley Lifestyles Limited ("the Parent Company") and its subsidiaries (together referred to as "the Group") for the quarter and year ended March 31, 2026 have been reviewed/ audited by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2026 and have been reviewed by the statutory auditors of the Parent Company. The statutory auditors of the Parent Company have expressed unmodified conclusion/ opinion on the aforesaid results.
- 4 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The primary reporting of the Group has been made on the basis of Business Segments. The Group has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Group allocates and assess the performance of the Group and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.
- 6 The Parent Company has received an amount of Rs. 1,839.37 million (net off IPO expense of Rs 160.63 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

*(Rs. In millions)*

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to March 31, 2026	Un-utilized amount as on March 31, 2026
1. Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	654.60	746.97
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	371.21	338.26	32.95
<b>Total</b>	<b>1,839.37</b>	<b>1,059.45</b>	<b>779.92</b>

- 7 Effective November 21, 2025, the Government of India notified the four new Labour Codes, replacing the existing 29 labour laws. Based on the guidance issued by the Institute of Chartered Accountants of India, the Group has assessed and disclosed the incremental impact on its employee benefit liabilities arising from these changes.  
In the consolidated financial results, the Group has recognised an incremental impact of Rs. 27 million and Rs. 33 million for the quarter and year ended March 31, 2026 under "Exceptional item."  
The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 8 a. Proceed from issue of shares on account of IPO includes recoveries towards the share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 14 million (March 31, 2025 - Rs. 223 million).  
b. Share issue expenses on account of IPO includes towards share issue expense on account of IPO attributable to selling shareholders amounting to Rs. 14 million (March 31, 2025 - Rs. 164 million).
- 9 The consolidated financial results for the year ended March 31, 2026 and March 31, 2025 have been audited and for the quarter ended March 31, 2026 and March 31, 2025 have been reviewed by the statutory auditors of the Company. The figures for the last quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 and March 31, 2025 and the unaudited year-to-date figures up to December 31, 2025 and December 31, 2024, being the date of the end of the third quarter of the respective financial year. The year-to-date figures up to December 31, 2025 and December 31, 2024 were subjected to limited review by the statutory auditors of the Parent Company.
- 10 The Board of Directors of the Parent Company, at its meeting held on May 27, 2026 has in principal approved the proposed amalgamation of Stanley OEM Sofas Limited, Stanley Retail Limited, Sana Lifestyles Limited, Staras Seating Private Limited, and Shraasta Decor Private Limited (collectively referred to as "Transferor Companies") with Stanley Lifestyles Limited ("the Parent Company"), together with their respective shareholders and creditors, with effect from April 01, 2026 being the appointed date.  
Pursuant to the Scheme, all assets and liabilities of the Transferor Companies shall stand transferred to and vested in the Company with effect from the appointed date, subject to necessary regulatory and statutory approvals.  
The amalgamation shall be accounted for under the "pooling of interest" method prescribed under Ind AS 103 (Business Combinations) for entities under common control, whereby all assets, liabilities, and reserves of the Transferor Companies will be aggregated with those of the Parent Company at their respective book values.  
Since the Transferor Companies are wholly owned subsidiaries and step-down subsidiaries of the Parent Company, no consideration shall be payable and no shares shall be issued pursuant to the Scheme.
- 11 All amounts disclosed in consolidated financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs. 1 million.
- 12 The consolidated financial results and notes are also available on the websites of the Stock Exchange viz., www.bseindia.com and www.nseindia.com and also on the website of the Company viz., www.stanleystyles.com

For and on behalf of the Board of Directors of  
**Stanley Lifestyles Limited**

**SURESH** Digitally signed  
by SURESH  
**SUNIL**  
Date: 2026.05.27  
16:51:04 +05'30'

Place: Bengaluru  
Date: May 27, 2026

**Sunil Suresh**  
Chairman and Managing Director