STANLEY
Makers Of Beautiful

Date: 26.05.2025 Ref no.: SLL/SE/34-2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

SUB.: OUTCOME OF THE BOARD MEETING – DISCLOSURE UNDER REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR")

Dear Sir/ Madam,

In compliance with Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or reenactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Monday, May 26, 2025, has, inter alia, considered and approved the Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and financial year ended 31st March 2025 along with the Auditors report.

Pursuant to Regulation 33 and other applicable provisions of the LODR Regulations, please find enclosed herewith as Annexure – I, the Standalone and Consolidated Audited Financial Results of the Company along with the Auditors Report for the quarter and financial year ended 31st March 2025. The financial results for the quarter and financial year ended 31st March 2025, is submitted in accordance with Reg. 33(3)(j) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 04:45 p.m. and concluded at 06:40 p.m.

We request you to kindly take this on your record.

Thanking You,

For Stanley Lifestyles Limited

AKASH SHETTY Digitally signed by AKASH SHETTY Date: 2025.05.26 21:35:01 +05'30'

Akash Shetty
Company Secretary and Compliance Officer
FCS No.11314

Deloitte
Haskins & Sells LLP

Chartered Accountants
Prestige Trade Tower, Level 19
46, Palace Road, High Grounds
Bengaluru – 560 001
Karnataka, India

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
STANLEY LIFESTYLES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 Of **Stanley Lifestyles Limited** ("the Company") ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2025:

i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31,2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a

guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sandeep Ramesh Kukreja

Digitally signed by Sandeep Ramesh Kukreja
Date: 2025.05.26 19:09:48 +05'30'

Sandeep Kukreja
Partner
(Membership No.220411)
(UDIN: 25220411BMOQDA6584)

Place: Bengaluru
Date: May 26, 2025

STANLEY LIFESTYLES LIMITED

CIN: L19116KA2007PLC044090

Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk
Bangalore, Karnataka- 560100

Rs. in Millions

Statement of standalone financial results for the quarter and year ended March 31, 2025

	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Unaudited (Refer note 8)	Unaudited	Unaudited (Refer note 8)	Audited	Audited
1	**INCOME**					
	(a) Revenue from operations	519	581	586	2,175	2,313
	(b) Other income	64	69	45	236	196
	Total income	**583**	**650**	**631**	**2,411**	**2,509**
2	**EXPENSES**					
	(a) Cost of materials consumed	271	346	347	1,237	1,446
	(b) Purchase of traded goods	-	-	-	-	0
	(c) Changes in inventories of finished goods and work-in-progress	32	(12)	7	27	19
	(d) Employee benefits expenses	70	73	70	284	257
	(e) Finance costs	9	10	17	52	61
	(f) Depreciation and amortisation expenses	37	31	28	124	108
	(g) Other expenses	107	126	114	432	398
	Total expenses	**526**	**574**	**583**	**2,156**	**2,289**
3	**Profit before tax**	**57**	**76**	**48**	**255**	**220**
4	**Tax expense**					
	(a) Current tax	12	19	9	61	54
	(b) Deferred tax charge/(credit)	(3)	0	3	(4)	6
	(c) Short/(excess) provision of tax relating to earlier years	4	-	1	5	3
	Total tax expense	**13**	**19**	**13**	**62**	**63**
5	**Profit for the period/year**	**44**	**57**	**35**	**193**	**157**
6	**Other comprehensive income/(loss) (OCI)**					
	Items that will not be reclassified to profit or loss in subsequent periods					
	Re-measurement gains/(losses) on defined benefit plans	1	(0)	0	(0)	(2)
	Income tax effect on above	(0)	0	-	0	0
	Total other comprehensive income/(loss), net of taxes	**1**	**(0)**	**0**	**(0)**	**(2)**
7	**Total comprehensive income for the period/year**	**45**	**57**	**35**	**193**	**155**
8	**Paid up equity share capital (Face value of Re. 2 each)**	114	114	103	114	103
9	**Other equity**				3,952	1,891
10	**Earnings per equity share in Rs. (nominal value per share Re. 2)***					
	(a) Basic	0.77	1.01	0.68	3.46	3.04
	(b) Diluted	0.77	1.01	0.67	3.45	3.03

*Not annualised for interim periods

See accompanying notes to the standalone financial results

STANLEY LIFESTYLES LIMITED
CIN: L19116KA2007PLC044090
Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk
Bangalore, Karnataka- 560100

Rs. in Millions

Statement of audited standalone assets and liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	311	286
(b) Right of use assets	317	377
(c) Capital work in progress	375	375
(d) Intangible assets	47	37
(e) Intangible assets under development	9	16
(f) Financial assets		
(i) Investments	812	326
(ii) Loans	-	50
(iii) Other financial assets	789	35
(g) Deferred tax assets (net)	53	49
(h) Current tax assets (net)	40	20
(i) Other non-current assets	14	23
	2,767	**1,594**
Current assets		
(a) Inventories	463	517
(b) Financial assets		
(i) Trade receivables	287	589
(ii) Cash and cash equivalents	326	5
(iii) Bank balances other than (ii) above	777	410
(iv) Other financial assets	109	3
(c) Other current assets	59	142
	2,021	**1,666**
Total assets	**4,788**	**3,260**
Equity and liabilities		
Equity		
(a) Equity share capital	114	103
(b) Other equity	3,952	1,891
	4,066	**1,994**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	368	403
(ii) Asset retirement obligations	28	25
	396	**428**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	241
(ii) Lease liabilities	36	53
(iii) Trade payables		
-Total outstanding dues to micro and small enterprises	11	11
-Total outstanding of creditors other than micro and small enterprises	176	313
(iv) Other financial liabilities	54	190
(b) Other current liabilities	25	11
(c) Provisions	16	11
(d) Current tax liabilities (net)	8	8
	326	**838**
Total liabilities	**722**	**1,266**
Total equity and liabilities	**4,788**	**3,260**

STANLEY LIFESTYLES LIMITED

CIN: L19116KA2007PLC044090

Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk Bangalore, Karnataka- 560100

Rs. in Millions

Audited standalone statement of cash flows for the year ended March 31, 2025

	Particulars	Year ended	
		March 31, 2025	March 31, 2024
		Audited	Audited
A	**Cash flows from operating activities**		
	Profit before tax	255	220
	Adjustments for:		
	Depreciation and amortisation expenses	124	108
	(Gain)/ loss on sale of property, plant and equipment (net)	(0)	(1)
	Liabilities no longer required written back	(1)	(15)
	Provision for doubtful trade receivables and advances (net)	0	(9)
	Finance costs	52	61
	Unrealized foreign exchange (gain)/ loss (net)	0	0
	Interest income	(116)	(51)
	Provisions for warranty	7	4
	Gain on de-recognition of loan	-	3
	Share based payment expense	8	8
	Cash flow from operating activities before working capital changes	**329**	**328**
	Adjustments for (increase)/ decrease in assets:		
	Financial assets	(3)	2
	Inventories	55	(80)
	Trade receivables	302	(164)
	Other assets	11	(6)
	Adjustments for increase/ (decrease) in liabilities:		
	Financial liabilities	34	(0)
	Trade payables	(133)	59
	Provisions	(1)	(7)
	Other current liabilities	13	(37)
	Cash generated from / (used in) operations	**607**	**95**
	Income taxes paid (net)	(86)	(54)
	Net cash generated from/ (used in) operating activities (A)	**521**	**42**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipment, intangible assets (including capital creditors, capital advances and intangible assets under construction)	(274)	(290)
	Proceeds from sale of property, plant and equipment	0	4
	Deposits with banks and financial institutions (placed)/ matured (net)	(1,117)	146
	Intercompany loan repayment	50	50
	Interest received on intercompany loan	1	10
	Investment in subsidiary	(480)	(0)
	Interest received	48	40
	Net cash used in investing activities (B)	**(1,772)**	**(39)**
C	**Cash flows from financing activities**		
	Borrowings / (Repayment of borrowings) (net)	(241)	197
	Proceed from issue of shares on account of IPO (refer note 7a)	2,166	-
	Share issue expenses on account of IPO (refer note 7b)	(262)	(93)
	Proceeds from issue of shares on account of ESOPs	11	-
	Interest paid	(11)	(16)
	Interest on lease rentals	(38)	(43)
	Payment of lease liabilities	(53)	(48)
	Net cash generated from financing activities (C)	**1,572**	**(3)**
	Net decrease in cash and cash equivalents (A+B+C)	321	0
	Cash and cash equivalents at the beginning of the year	5	5
	Cash and cash equivalents at the end of the year	**326**	**5**

Notes to the Unaudited Standalone Financial Results:-

1 The Company's equity shares have been listed on Bombay Stock Exchange Limited (" BSE") and on National Stock Exchange of India Limited ("NSE") on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Standalone Financial Results for the quarter and year ended March 31, 2025 ("Statement") are drawn up in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Requirements") as amended.

2 The Standalone Financial Results of Stanley Lifestyles Limited ("the Company") for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2025 and have been reviewed/ audited by the statutory auditors of the Company. The statutory auditors of the Company have expressed unmodified conclusion/ opinion on the aforesaid results.

3 The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4 The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Company allocates and assess the performance of the Company and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.

5 The Company has received an amount of Rs. 1,810.85 million (net off estimated IPO expense of Rs 189.15 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

(Rs. In millions)

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to March 31, 2025	Un-utilized amount as on March 31, 2025
1.Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	173.90	1,227.67
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	342.69	320.36	22.33
Total	**1,810.85**	**560.85**	**1,250.00**

6 The Company has entered into an agreement on September 1, 2023 with Mr. Sunil Suresh (Managing Director of the Company) to purchase the 'Stanley' Trademark and Copyright at an agreed price of Rs. 443 million (inclusive of GST). The Company has applied for the registration of a trademark in the name of the Company on August 19, 2023, however, the registration of Trademark and Copyright is still pending and therefore the amount has been classified under capital work in progress.

7 a.This includes recoveries towards the share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 223 million in the current year.
b.This includes payments towards share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 164 million (31 March 2024: Rs 59 million).

8 The standalone financial results for the year ended March 31, 2025 and March 31, 2024 have been audited and for the quarter ended March 31, 2025 and March 31, 2024 have been reviewed by the statutory auditors of the Company. The figures for the last quarter ended March 31, 2025 and March, 31 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 and the unaudited year-to-date figures up to December 31, 2024 and December 31, 2023, being the date of the end of the third quarter of the respective financial year. The year-to-date figures up to December 31, 2024 were subjected to limited review.
The year-to-date figures up to December 31,2023 were not subject to audit/ review by the Statutory Auditors. However, the Management has exercised necessary diligence to ensure that the financial results for this period provide a true and fair view of the Company's affairs.

9 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

10 All amounts disclosed in standalone financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs. 1 million.

11 The standalone financial results and notes are also available on the websites of the Stock Exchange viz., www.bseindia.com and www.nseindia.com and also on the website of the Company viz., www.stanleylifestyles.com

For and on behalf of the Board of Directors of
Stanley Lifestyles Limited

SURESH SUNIL Digitally signed by SURESH SUNIL Date: 2025.05.26 18:51:16 +05'30'

Place: Bengaluru
Date: May 26, 2025

Sunil Suresh
Managing Director

Deloitte
Haskins & Sells LLP

Chartered Accountants
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46, Palace Road, High Grounds
Bengaluru – 560 001
Karnataka, India

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
STANLEY LIFESTYLES LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025 of **STANLEY LIFESTYLES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and year ended March 31, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries, referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

(i) includes the financial results of the following entities:
- (a)Stanley Lifestyles Limited, the Parent
- (b)Stanley Retail Limited, Wholly owned subsidiary
- (c) Stanley OEM Sofas Limited, Wholly owned subsidiary
- (d) ABS Seating Private Limited, Subsidiary
- (e) Shrasta Décor Private Limited, Step-down subsidiary
- (f) Staras Seating Private Limited, Step-down subsidiary
- (g) Sana Lifestyles Limited, Step-down subsidiary
- (h) Scheek Home Interiors Limited, Step-down subsidiary

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters

section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective

entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33of the LODR Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our

conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervisions and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A

review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

- We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 366 million as at March 31, 2025 and total revenues of Rs. 86 million and Rs. 311 million for the quarter and year ended March 31, 2025 respectively, total net profit after tax of Rs. 7 million and Rs. 19 million for the quarter and year ended March 31, 2025 respectively and total comprehensive income of Rs. 7 million and Rs. 19 million for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs. 2 million for the year ended March 31, 2025, as considered in the Statement. These financial statements have been audited as applicable by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

  Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sandeep Ramesh Kukreja
Digitally signed by Sandeep Ramesh Kukreja
Date: 2025.05.26 19:12:10 +05'30'

Sandeep Kukreja
Partner
(Membership No.220411)
(UDIN: 25220411BMOQDB6350)

Place: Bengaluru
Date: May 26, 2025

STANLEY LIFESTYLES LIMITED

CIN:L19116KA2007PLC044090

Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk
Bangalore, Karnataka- 560100

Rs. in Millions

Statement of consolidated financial results for the quarter and year ended March 31, 2025

Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Unaudited (Refer note 10)	Unaudited	Unaudited (Refer note 10)	Audited	Audited
1 INCOME					
(a) Revenue from operations	1,128	1,097	1,192	4,262	4,325
(b) Other income	42	57	23	172	113
Total income	**1,170**	**1,154**	**1,215**	**4,434**	**4,438**
2 EXPENSES					
(a) Cost of materials consumed	348	446	359	1,536	1,743
(b) Purchase of traded goods	42	102	121	280	360
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	88	(89)	39	47	(110)
(d) Employee benefits expenses	164	164	150	625	572
(e) Finance costs	42	41	48	182	191
(f) Depreciation and amortisation expenses	119	111	104	444	381
(g) Other expenses	259	269	252	956	911
Total expenses	**1,062**	**1,044**	**1,073**	**4,070**	**4,048**
3 Profit before tax	**108**	**110**	**142**	**364**	**390**
4 Tax expense					
(a) Current tax	29	42	34	128	120
(b) Deferred tax charge/(credit)	(32)	(22)	4	(64)	(21)
(c) Short/(excess) provision of tax relating to earlier years	3	1	1	8	0
Total tax expense	**0**	**21**	**39**	**72**	**99**
5 Profit for the period/year	**108**	**89**	**103**	**292**	**291**
6 Other comprehensive income/(loss) (OCI)					
Items that will not be reclassified to profit or loss in subsequent periods					
Re-measurement gains/(losses) on defined benefit plans	2	(0)	0	1	(2)
Income tax effect on above	(0)	(0)	0	(0)	1
Total other comprehensive income/(loss), net of taxes	**2**	**(0)**	**0**	**1**	**(1)**
7 Total comprehensive income for the period/year	**110**	**89**	**103**	**293**	**290**
8 Profit for the period/year attributable to:					
Equity shareholders of the Holding Company	105	86	102	291	301
Non-controlling interest	3	3	1	1	(10)
	108	**89**	**103**	**292**	**291**
9 Other comprehensive income/(loss) (OCI) attributable to:					
Equity shareholders of the Holding Company	2	(0)	(0)	1	(1)
Non-controlling interest	0	0	0	0	(0)
	2	**(0)**	**0**	**1**	**(1)**
10 Total comprehensive income for the period/year attributable to:					
Equity shareholders of the Holding Company	107	86	102	292	300
Non-controlling interest	3	3	1	1	(10)
	110	**89**	**103**	**293**	**290**
11 Paid up equity share capital (Face value of Re. 2 each)	114	114	103	114	103
12 Other equity				4,529	2,367
13 Earnings per equity share in Rs. (nominal value per share Re. 2)*					
(a) Basic	1.84	1.52	1.98	5.22	5.83
(b) Diluted	1.83	1.52	1.97	5.20	5.80

*Not annualised for interim periods

See accompanying notes to the consolidated financial results

STANLEY LIFESTYLES LIMITED
CIN:L19116KA2007PLC044090
Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk
Bangalore, Karnataka- 560100

Rs. in Millions

Statement of audited consolidated assets and liabilities

Particulars	As at March 31, 2025 Audited	As at March 31, 2024 Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	893	840
(b) Right of use assets	1,603	1,557
(c) Capital work-in-progress	376	382
(d) Intangible assets	53	43
(e) Intangible assets under development	9	16
(f) Goodwill on consolidation	26	26
(g) Financial assets		
(i) Other financial assets	919	143
(h) Deferred tax assets (net)	192	128
(i) Current tax assets (net)	41	33
(j) Other non-current assets	26	24
	4,138	**3,192**
Current assets		
(a) Inventories	1,404	1,422
(b) Financial assets		
(i) Trade receivables	240	257
(ii) Cash and cash equivalents	477	71
(iii) Bank balances other than (ii) above	924	455
(iv) Other financial assets	130	22
(c) Other current assets	136	223
	3,311	**2,450**
Total assets	**7,449**	**5,642**
Equity and liabilities		
Equity		
(a) Equity share capital	114	103
(b) Other equity	4,529	2,367
Total equity attributable to equity holders	**4,643**	**2,470**
(c) Non controlling interest	112	111
	4,755	**2,581**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	7	9
(ii) Lease liabilities	1,633	1,554
(iii) Asset retirement obligations	53	49
(b) Provisions	12	9
	1,705	**1,621**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16	262
(ii) Lease liabilities	235	218
(iii) Trade payables		
Total outstanding dues to micro and small enterprises	31	34
Total outstanding dues of creditors other than micro and small enterprises	313	465
(iv) Other financial liabilities	65	172
(b) Other current liabilities	277	248
(c) Provisions	34	25
(d) Current tax liabilities (net)	18	16
	989	**1,440**
Total liabilities	**2,694**	**3,061**
Total equity and liabilities	**7,449**	**5,642**

STANLEY LIFESTYLES LIMITED

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Bangalore, Karnataka- 560100

Rs. in Millions

Audited consolidated statement of cash flows for the year ended March 31, 2025

	Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
		Audited	Audited
A	**Cash flows from operating activities:**		
	Profit before tax for the year	364	390
	Adjustments for:		
	Depreciation and amortisation expenses	444	381
	Bad debts	-	1
	Provision for credit allowances	11	(9)
	Provision for supplier advances	10	1
	Unrealised foreign exchange (gain)/ loss (net)	0	0
	Liabilities no longer required written back	(3)	(17)
	Provisions for warranty	7	5
	Share based payment expense	14	17
	Gain or loss on modification of leases	(4)	(28)
	(Gain)/ loss on sale of property, plant and equipment (net)	(0)	16
	Finance costs	182	191
	Interest income	(129)	(55)
	Cash flows from operating activities before working capital changes	**896**	**893**
	Change in assets and liabilities		
	Adjustments for (increase)/ decrease in assets:		
	Inventories	18	(208)
	Trade receivables	6	(83)
	Financial assets	(32)	(18)
	Other assets	(18)	(20)
	Adjustments for increase/ (decrease) in liabilities:		
	Trade payables	(143)	77
	Financial liabilities	65	(0)
	Provisions	6	(12)
	Other current liabilities	27	(46)
	Cash generated from operations	**825**	**583**
	Income taxes paid (net)	(142)	(128)
	Net cash flow from operating activities	**683**	**455**
B	**Cash flows from investing activities**		
	Purchase of property, plant and equipment, intangible assets (including capital work-in-progress, capital advances and capital creditors)	(374)	(488)
	Proceeds from sale of property, plant and equipment	1	13
	Investment in intangible assets under development	7	(16)
	Deposits with banks and financial institutions (placed)/ matured (net)	(1,227)	183
	Interest received	51	45
	Net cash used in investing activities	**(1,542)**	**(263)**
C	**Cash flows from financing activities**		
	Payment of lease rentals	(225)	(166)
	Interest on lease rentals	(163)	(163)
	Proceeds from short term borrowings (net)	(248)	226
	Interest paid on borrowings	(14)	(22)
	Proceed from issue of shares on account of IPO (refer note 9a)	2,166	-
	Share issue expenses on account of IPO (refer note 9b)	(262)	(93)
	Proceeds from issue of shares on account of ESOPs	11	-
	Net cash from/ (used) in financing activities	**1,265**	**(218)**
	Net increase /(decrease) in cash and cash equivalents	**406**	**(26)**
	Cash and cash equivalents at the beginning of the year	**71**	**97**
	Cash and cash equivalents at the end of the year	**477**	**71**

Notes to the Unaudited Consolidated Financial Results:-

1 The consolidated financial results of the following entities have been consolidated with the financial results of Stanley Lifestyles Limited (hereinafter referred to as "the Parent Company")
Stanley Retail Limited (Subsidiary)
Stanley OEM Sofas Limited (Subsidiary)
ABS Seating Private Limited (Subsidiary)
Shrasta Décor Private Limited (Step Down Subsidiary)
Sana Lifestyles Limited (Step Down Subsidiary)
Staras Seating Private Limited (Step Down Subsidiary)
Scheek Home Interiors Limited (Step Down Subsidiary)

2 The Parent Company's equity shares have been listed on Bombay Stock Exchange Limited (" BSE") and on National Stock Exchange of India Limited ("NSE") on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs. 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025 ("Statement") are drawn up in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Requirements") as amended .

3 The Consolidated Financial Results of Stanley Lifestyles Limited ("the Parent Company") and its subsidiaries (together referred to as "the Group") for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 26, 2025 and have been reviewed/ audited by the statutory auditors of the Parent Company. The statutory auditors of the Parent Company have expressed unmodified conclusion/ opinion on the aforesaid results.

4 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

5 A fire accident occurred on November 13, 2023 at Banaswadi showroom of Stanley Retail Limited (Subsidiary), resulting in the loss of inventory of Rs. 11.26 million (inclusive of GST) and property, plants, and equipment of written down value of Rs. 7.03 million. An insurance claim was filed with The New India Insurance Company Limited on December 11, 2023 for an amount of Rs. 21.61 million against which the Subsidiary has received the insurance claim of Rs. 18.92 million on May 22, 2024. Also, the insurance company has conducted the e-auction for the damaged goods, for which the Subsidiary has received an amount of Rs 0.40 million.

6 The primary reporting of the Group has been made on the basis of Business Segments. The Group has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Group allocates and assess the performance of the Group and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.

7 The Parent Company has received an amount of Rs. 1,810.85 million (net off estimated IPO expense of Rs 189.15 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

(Rs. In millions)

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to March 31, 2025	Un-utilized amount as on March 31, 2025
1.Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	173.90	1,227.67
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	342.69	320.36	22.33
Total	**1,810.85**	**560.85**	**1,250.00**

8 The Parent Company has entered into an agreement on September 1, 2023 with Mr. Sunil Suresh (Managing Director of the Company) to purchase the 'Stanley' Trademark and Copyright at an agreed price of Rs. 443 million (inclusive of GST). The Parent Company has applied for the registration of a trademark in the name of the Parent Company on August 19, 2023, however, the registration of Trademark and Copyright is still pending and therefore the amount has been classified under capital work in progress.

9 a.This includes recoveries towards the share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 223 million in the current year.
b.This includes payments towards share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 164 million (31 March 2024: Rs 59 million).

10 The consolidated financial results for the year ended March 31, 2025 and March 31, 2024 have been audited and for the quarter ended March 31, 2025 and March 31, 2024 have been reviewed by the statutory auditors of the Company. The figures for the last quarter ended March 31, 2025 and March, 31 2024 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and March 31, 2024 and the unaudited year-to-date figures up to December 31, 2024 and December 31, 2023, being the date of the end of the third quarter of the respective financial year. The year-to-date figures up to December 31, 2024 were subjected to limited review by the statutory auditors of the Parent Company.
The year-to-date figures up to December 31,2023 were not subject to audit/ review by the statutory auditors of the Parent Company. However, the Management has exercised necessary diligence to ensure that the financial result for this period provide a true and fair view of the Company's affairs.

11 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post- employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

12 All amounts disclosed in consolidated financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs. 1 million.

13 The consolidated financial results and notes are also available on the websites of the Stock Exchange viz., www.bseindia.com and www.nseindia.com and also on the website of the Company viz., www.stanleylifestyles.com

For and on behalf of the Board of Directors of
Stanley Lifestyles Limited

SURESH SUNIL
Digitally signed by SURESH SUNIL
Date: 2025.05.26 18:51:54 +05'30'

Place: Bengaluru
Date: May 26, 2025

Sunil Suresh
Managing Director