

Date: 14.05.2026

Ref no.: SLL/SE/14-2026

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

Sub.: Statement of Deviation/variation for the quarter ended 31st March 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Statement of deviation/variation in the use of proceeds of objects of Initial Public Offering for the quarter ended 31st March 2026.

Please take the above on record.

Thanking You,

For Stanley Lifestyles Limited

Mukesh Sharma
Company Secretary & Compliance Officer
M No.: A28288
Encl: As above

Statement of deviation/variation in the use of proceeds of objects of Initial Public Offering

Sl. No	Particulars	Details				
1	Name of the Listed Company	Stanley Lifestyles Limited				
2	Mode of fund raising	IPO				
3	Date of Fund raising	28 th June 2024				
4	Amount raised	INR 181.085 crore. * *The net proceeds have increased to INR 183.937 crore as of 31 st March 2026, primarily due to reduction in actual issue-related expenses (IRE), by INR 2.852 crore				
5	Report filed for the quarter	31 st March 2026				
6	Monitoring Agency	Yes				
7	Monitoring Agency Name	ICRA Limited				
8	Is there a deviation or variation in the use of funds raised	No				
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA				
10	If yes, date of shareholder approval	NA				
11	Explanation for the Deviation / Variation	NA				
12	Comments of the Audit Committee after review	Nil				
13	Comments of Auditors, if any	Nil				
14	Objects for which funds have been raised and where there has been a deviation, in the following table	NA				
	Original Objects	Modified Objects, if any	Original Allocation (Amount in Cr)	Modified Allocation	Funds Utilised	Amount of Deviation/ Variation for the

Stanley Lifestyles Limited

					quarter ended 31 st March 2026
1. Investment in certain Subsidiaries for:				Utilization as of 31st March 2026	
a. Opening of New Stores by such Subsidiaries under the formats of “Stanley Level Next”, “Stanley Boutique” and “Sofas & More by Stanley” (New Stores)	NA	90.127	NIL	New Stores: Utilized 64.260; Unutilized 25.867	NIL
b. Opening anchor stores (Anchor Stores) by such Subsidiaries	NA	39.990	NIL	Anchor Stores: Utilized Nil; Unutilized 39.990	NIL
c. Renovation of the Existing Stores under the formats of “Stanley Level Next”, “Stanley Boutique” and “Sofas & More by Stanley” (Existing Stores) by such subsidiaries	NA	10.040	NIL	Renovation of Existing Stores: Utilized 1.200; Unutilized 8.840	NIL
2. Funding the capital expenditure requirements for purchase of new machinery and equipment	NA	6.659	NIL	Machinery & Equipment: Fully utilized 6.659	NIL
3. General corporate purposes	NA	34.269	37.121	General Corporate Purposes: Utilized 33.826; Unutilized 3.295 Total utilized: 122.008 Total unutilized: 77.992	Revision in general corporate purpose is on account of actual issue related expenses (IRE) being lower than estimated by INR 2.852 crore

Stanley Lifestyles Limited

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Stanley Lifestyles Limited

Mukesh Sharma
Company Secretary & Compliance Officer
M No.: A28288