

Date: 13.08.2025

Ref no.: SLL/SE/70-2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform you that Mr. Rajesh Manghnani (DIN: 02536213) and Mrs. Sharmila Manghnani (DIN: 03525565), Directors of Shrasta Décor Private Limited (SDPL), step-down subsidiary of the Company have tendered their resignation as Directors of SDPL. The Board of SDPL has noted the same in their meeting held on 13<sup>th</sup> August 2025.

Disclosures of the same are enclosed as '**Annexure-A**' and '**Annexure-B**'.

Disclosure as required under Regulation 30 of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD -PoD 2/P/CIR/P/2024/185 dated December 31, 2024 and Master Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith.

We request you to kindly take this on your record.

Thanking You,

**For Stanley Lifestyles Limited**

**Sunil Suresh**  
**Managing Director**  
**DIN: 01421517**

**‘Annexure- A’**

<b>Particulars</b>	<b>Details</b>
Name of Key Managerial Personnel	Mr. Rajesh Manghnani
Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal, death</del> or otherwise	Resignation from Directorship of SDPL, step-down subsidiary of the Company
Date of <del>appointment / re-appointment</del> / cessation (as applicable) & <del>term of appointment / re-appointment</del>	13 <sup>th</sup> August 2025
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Detailed reasons for the resignation as given by the <del>key managerial personnel, senior management,</del> Compliance Officer or director.	The Director resigned from the Board of SDPL following the sale of his entire shareholding in SDPL to Stanley Retail Limited (SRL), holding company of SDPL. With no remaining equity interest, the Director believes it is appropriate to step down to allow SDPL to align the Board composition with its strategic direction.

**‘Annexure- B’**

<b>Particulars</b>	<b>Details</b>
Name of Key Managerial Personnel	Mrs. Sharmila Manghnani
Reason for change viz. <del>appointment, re-appointment,</del> resignation, <del>removal, death</del> or otherwise	Resignation from Directorship of SDPL, step-down subsidiary of the Company
Date of <del>appointment / re-appointment</del> / cessation (as applicable) & <del>term of appointment / re-appointment</del>	13 <sup>th</sup> August 2025
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Detailed reasons for the resignation as given by the <del>key managerial personnel, senior management,</del> Compliance Officer or director.	The Director resigned from the Board of SDPL following the sale of her entire shareholding in SDPL to Stanley Retail Limited (SRL), holding company of SDPL. With no remaining equity interest, the Director believes it is appropriate to step down to allow SDPL to align the Board composition with its strategic direction.