

Date: 13.08.2025

Ref no.: SLL/SE/69-2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

**Subject: Intimation of execution of agreement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and in compliance with Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including amendments thereto), we hereby inform you that the Stanley Retail Limited (SRL), Material Wholly Owned Subsidiary, has entered into an agreement with Shrasta Décor Private Limited (SDPL), its subsidiary company, Mr. Rajesh Manghnani and Mrs. Sharmila Manghnani, Directors and Shareholders of SDPL, to purchase the shares held by them in SDPL, to make SDPL a wholly owned subsidiary of SRL.

The details of the agreement are given herewith as **"Annexure-A"**.

You are requested to take the same on record.

**Thanking You,**

**For Stanley Lifestyles Limited**

**Sunil Suresh**  
**Managing Director**  
**DIN: 01421517**

**Annexure-A**

Particular	Details
a. Name of the target entity, details in brief such as size, turnover etc	Shrasta Décor Private Limited  <b>Details in brief:</b> Authorised Capital –Rs. 10,00,00,000/- Paid Up Capital – Rs. 9,89,00,000/- Turnover as on 31/03/2025 – Rs. 415.94/-Million
b. Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes Stanley Retail Limited ("SRL") currently holds 55.95% of the equity shares in Shrasta Décor Private Limited ("SDPL"). Pursuant to the proposed acquisition, SDPL will become a wholly owned subsidiary of SRL.  Except for the shares presently held by SRL, and the directorships and shareholding of Mr. Sunil Suresh and Mrs. Shubha Sunil—Promoter and Director of SRL—in SDPL, neither the promoters, promoter group, nor group companies of SRL have any interest in SDPL.  The 44.05% in SDPL is acquired for a consideration of INR 181.5/- Million. The consideration is arrived based on the valuation report provided by a Registered Valuer.
c. Industry to which the entity being acquired belongs	Shrasta Décor Private Limited is engaged in the business of processors, importers, exporters, buyers, sellers, stockists, dealers, commission agents for leather hides and skins, adhesives, leather furniture, office chairs, office systems, glass and crystals, kitchen items, carpets, ceramic items, tables and accessories, and formulations of all kinds of leather goods such as industrial and textile leather goods, sports, goods, fancy leather articles, etc.
d. Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To acquire 44.05% in SDPL making it a wholly owned subsidiary of SRL.
e) Brief details of any governmental or regulatory approvals required for the acquisition	NA

**Stanley Lifestyles Limited**

f) Indicative time period for completion of the acquisition	NA								
g) Consideration - whether cash consideration or share swap or any other form and details of the same	Cash								
h) Cost of acquisition and/or the price at which the shares are acquired;	INR 181.5/- Million								
i) Percentage of shareholding / control acquired and / or number of shares acquired;	44.05%								
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Shrasta Décor Private Limited (SDPL) was incorporated on July 18, 2017 as a Private Limited company under the Companies Act, 2013.</p> <p>SDPL is engaged in the business of processors, importers, exporters, buyers, sellers, stockists, dealers, commission agents for leather hides and skins, adhesives, leather furniture, office chairs, office systems, glass and crystals, kitchen items, carpets, ceramic items, tables and accessories, and formulations of all kinds of leather goods such as industrial and textile leather goods, sports, goods, fancy leather articles, etc.</p> <p>Turnover of SDPL for last 3 years is given below:</p> <table border="1" data-bbox="863 1443 1329 1722"> <thead> <tr> <th>Financial year</th> <th>Turnover (INR in Millions)</th> </tr> </thead> <tbody> <tr> <td>2022-2023</td> <td>504.66/-</td> </tr> <tr> <td>2023-2024</td> <td>532.70/-</td> </tr> <tr> <td>2024-2025</td> <td>415.94/-</td> </tr> </tbody> </table> <p>Country of presence of SDPL: India</p>	Financial year	Turnover (INR in Millions)	2022-2023	504.66/-	2023-2024	532.70/-	2024-2025	415.94/-
Financial year	Turnover (INR in Millions)								
2022-2023	504.66/-								
2023-2024	532.70/-								
2024-2025	415.94/-								