



Date: 13.08.2025

Ref no.: SLL/SE/61-2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

**SUB.: OUTCOME OF BOARD MEETING PURSUANT TO REGULATION 30  
(DISCLOSURE OF EVENT AND INFORMATION)- SEBI (LODR), 2015**

Dear Sir/ Madam,

In continuation to the letter dated 17<sup>th</sup> July 2025 and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or reenactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, August 13, 2025, has, inter alia:

1. Approved the Appointment of Mr. Rasmi Ranjan Naik, as Company Secretary and Compliance Officer of the Stanley Lifestyles Limited. Mr. Rasmi Ranjan Naik is also designated as the authorised person under Regulation 30(5) of the SEBI Listing Regulations. Disclosure of the same is enclosed as **'Annexure-A'**.
2. Approved the Resignation of Mr. Pradeep Kumar Mishra, as Chief Financial Officer of the Company, disclosure of the same is enclosed as **'Annexure-B'**.
3. Approved the Appointment of Mr. J K Sharath, as Chief Financial Officer of Stanley Lifestyles Limited and designated him as Group CFO of Stanley Group. Disclosure of the same is enclosed as **'Annexure-C'**.
4. Considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company along with Limited Review Report for the quarter ended 30<sup>th</sup> June 2025. The copies of the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report are enclosed as **'Annexure-D'**.

The auditors have expressed their unmodified opinion in their Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 30<sup>th</sup> June 2025 and the said Financial Results were duly reviewed and recommended by the Audit Committee at their meeting held today.

The same will be made available on the Company's website and will also be published in the newspapers as required under Regulation 47 read with Regulation 33 of SEBI Listing Regulations.

**Stanley Lifestyles Limited**

**Registered Office:** SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra village, Attibele Hobli, Anekal Taluk, Bangalore, Karnataka-560100

**CIN:** L19116KA2007PLC044090 | **Phone:** 080 6895 7200 | **E-mail:** compliance@stanleylifestyles.com | **Website:** www.stanleylifestyles.com

5. The Risk Management Committee reconstituted by the Board consisting of the following members:

Mr. Ramanujam Venkat Raghavan (Independent Director)  
Mrs. Shubha Sunil (Whole Time Director)  
Mr. J K Sharath (Chief Financial Officer)

Disclosure as required under Regulation 30 of SEBI LODR, read with SEBI Circular No. SEBI/HO/CFD/CFD -PoD 2/P/CIR/P/2024/185 dated December 31, 2024 and Master Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith.

The meeting of the Board of Directors commenced at 12:00 noon and concluded at 02:15 p.m.

We request you to kindly take this on your record.

**Thanking You,**

**For Stanley Lifestyles Limited**

**Sunil Suresh**  
**Managing Director**  
**DIN: 01421517**

**‘Annexure- A’**

<b>Particulars</b>	<b>Details</b>
Name of Key Managerial Personnel	Mr. Rasmi Ranjan Naik, Company Secretary and Compliance Officer
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	13 <sup>th</sup> August 2025 The terms of appointment are as decided by the Nomination and Remuneration Committee in its meeting dated 13 <sup>th</sup> August 2025.
Brief profile (in case of appointment)	<p>Mr. Naik is a Fellow Member of the Institute of Company Secretaries of India (ICSI) bearing membership no.: F7599 having 25 years of experience in corporate governance, legal and compliance functions across reputed corporate houses.</p> <p>He possesses an LLB and an MBA with a specialization in Finance. Over his career, he has handled IPO preparation and SEBI filings, mergers and acquisitions, demergers, slump sales, foreign direct investment (FDI) compliances and litigation management.</p> <p>Before joining Stanley Lifestyles, Mr. Naik served as Assistant General Manager at Manjushree Technopark Limited, where he managed company law matters, legal and compliance functions and played a key role in IPO filing and corporate restructuring activities.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director.	Not Applicable

**Stanley Lifestyles Limited**

**‘Annexure- B’**

<b>Particulars</b>	<b>Details</b>
Name of Key Managerial Personnel	Mr. Pradeep Kumar Mishra
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation from the office of Chief Financial Officer
Date of <del>appointment</del> / <del>re-appointment</del> / cessation (as applicable) & <del>term of appointment</del> / <del>re-appointment</del>	In continuation to our intimation made on 17 <sup>th</sup> July, 2025 vide Ref No. SLL/SE/54-2025, Mr. Mishra is relieved from the services with immediate effect as approved by the Board in its meeting held on 13 <sup>th</sup> August 2025, upon on his request.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director.	As intimated earlier to exchanges vide our letter having Ref no. SLL/SE/54-2025 dated 17 <sup>th</sup> July 2025

**‘Annexure- C’**

<b>Particulars</b>	<b>Details</b>
Name of Key Managerial Personnel	Mr. J K Sharath
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of appointment & term of appointment	13 <sup>th</sup> August 2025 The Board appointed him as Chief Financial Officer (CFO) of the Company and designated him as the Group CFO of the Stanley Group. The terms of appointment are as decided by the Nomination and Remuneration Committee in its meeting dated 13 <sup>th</sup> August 2025.
Brief profile (in case of appointment)	Mr. J K Sharath brings over 24 years of experience across financial leadership roles including audit & assurance, strategy, finance transformation and stakeholder management. With extensive experience across leading Indian and Global organisations he will play a key role in strengthening our financial management, governance framework and driving financial resilience. He has previously worked with companies like Deloitte, EY and BDO and most recently served as Group CFO at a US based company. Mr. J K Sharath is a Chartered Accountant and a Management Accountant.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director.	Not Applicable

**Annexure D**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF STANLEY LIFESTYLES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **STANLEY LIFESTYLES LIMITED** ("the Company"), for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

  
**Sandeep Kukreja**  
Partner  
(Membership No. 220411)  
(UDIN: 25220411BMOQEG7790)

Place: Bengaluru  
Date: August 13, 2025

STANLEY LIFESTYLES LIMITED				
CIN: L19116KA2007PLC044090				
Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk Bangalore, Karnataka- 560100				
Rs. in Millions				
Statement of standalone financial results for the quarter ended June 30, 2025				
Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Unaudited (Refer note 6)	Unaudited	Audited
<b>1 INCOME</b>				
(a) Revenue from operations	506	519	495	2,175
(b) Other income	64	64	38	236
<b>Total income</b>	<b>570</b>	<b>583</b>	<b>533</b>	<b>2,411</b>
<b>2 EXPENSES</b>				
(a) Cost of materials consumed	287	271	292	1,237
(b) Changes in inventories of finished goods and work-in-progress	(7)	32	(8)	27
(c) Employee benefits expenses	69	70	65	284
(d) Finance costs	9	9	20	52
(e) Depreciation and amortisation expenses	29	37	28	124
(f) Other expenses	106	107	90	432
<b>Total expenses</b>	<b>493</b>	<b>526</b>	<b>487</b>	<b>2,156</b>
<b>3 Profit before tax</b>	<b>77</b>	<b>57</b>	<b>46</b>	<b>255</b>
<b>4 Tax expense</b>				
(a) Current tax	20	12	11	61
(b) Deferred tax charge (credit)	(1)	(3)	(0)	(4)
(c) Short (excess) provision of tax relating to earlier years	-	4	-	5
<b>Total tax expense</b>	<b>19</b>	<b>13</b>	<b>11</b>	<b>62</b>
<b>5 Profit for the period/year</b>	<b>58</b>	<b>44</b>	<b>35</b>	<b>193</b>
<b>6 Other comprehensive income/(loss) (OCI)</b>				
Items that will not be reclassified to profit or loss in subsequent periods				
Re-measurement gains/(losses) on defined benefit plans	(1)	1	1	(0)
Income tax effect on above	0	(0)	(0)	0
<b>Total other comprehensive income/(loss), net of taxes</b>	<b>(1)</b>	<b>1</b>	<b>1</b>	<b>(0)</b>
<b>7 Total comprehensive income for the period/year</b>	<b>57</b>	<b>45</b>	<b>36</b>	<b>193</b>
<b>8 Paid up equity share capital (Face value of Re. 2 each)</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
<b>9 Other equity</b>				<b>3,952</b>
<b>10 Earnings per equity share in Rs. (nominal value per share Re. 2)*</b>				
(a) Basic	1.02	0.77	0.68	3.46
(b) Diluted	1.01	0.77	0.67	3.45

\*Not annualised for interim periods

See accompanying notes to the standalone financial results



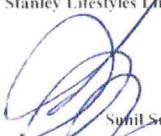
**Notes to the Unaudited Standalone Financial Results:-**

- The Company's equity shares have been listed on Bombay Stock Exchange Limited ("BSE") and on National Stock Exchange of India Limited ("NSE") on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Standalone Financial Results for the quarter ended June 30, 2025 ("Statement") are drawn up in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Requirements") as amended.
- The Standalone Financial Results of Stanley Lifestyles Limited ("the Company") for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2025 and have been reviewed by the statutory auditors of the Company. The statutory auditors of the Company have expressed unmodified conclusion on the aforesaid results.
- The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Company allocates and assess the performance of the Company and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.
- The Company has received an amount of Rs. 1,810.85 million (net off estimated IPO expense of Rs 189.15 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

*(Rs. In millions)*

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to June 30, 2025	Un-utilized amount as on June 30, 2025
1. Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	173.90	1,227.67
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	342.69	320.36	22.33
<b>Total</b>	<b>1,810.85</b>	<b>560.85</b>	<b>1,250.00</b>

- The figures for the quarter ended 31 March 2025 as reported in these standalone financial results is the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited year-to date figures up to December 31, 2024, being the date of the end of the third quarter of the financial year ended March 31, 2025.
- All amounts disclosed in standalone financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs 1 million.
- The standalone financial results and notes are also available on the websites of the Stock Exchange viz., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the website of the Company viz., [www.stanleylifestyles.com](http://www.stanleylifestyles.com)

For and on behalf of the Board of Directors of  
Stanley Lifestyles Limited
  
Sunil Suresh  
Managing Director
Place: Bengaluru  
Date: August 13, 2025

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF STANLEY LIFESTYLES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **STANLEY LIFESTYLES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
  1. Stanley Lifestyles Limited, the Parent
  2. Stanley Retail Limited, Wholly owned subsidiary
  3. Stanley OEM Sofas Limited, Wholly owned subsidiary
  4. ABS Seating Private Limited, Subsidiary
  5. Shrasta Décor Private Limited, Step-down subsidiary
  6. Staras Seating Private Limited, Step-down subsidiary
  7. Sana Lifestyles Limited, Step-down subsidiary
  8. Scheek Home Interiors Limited, Step-down subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Deloitte Haskins & Sells LLP

6. We did not review the financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 75 million for the quarter ended June 30, 2025, total net profit after tax of Rs. 3 million for the quarter ended June 30, 2025 and total comprehensive income of Rs. 4 million for the quarter ended June 30, 2025, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.


For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Sandeep Kukreja**  
Partner

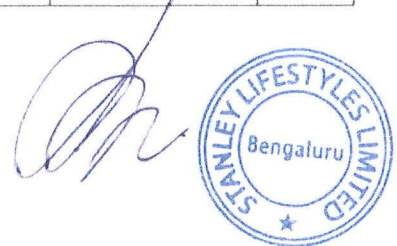
(Membership No.220411)  
(UDIN: 25220411BMOQEH7210)

Place: Bengaluru  
Date: August 13,2025

 <b>STANLEY LIFESTYLES LIMITED</b> CIN-L19116KA2007PLC044090 Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk Bangalore, Karnataka- 560100				
				Rs. in Millions
Statement of consolidated financial results for the quarter ended June 30, 2025				
Particulars	Quarter ended			Year ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	Unaudited	Unaudited (Refer note 7)	Unaudited	Audited
<b>1 INCOME</b>				
(a) Revenue from operations	1,087	1,128	1,007	4,262
(b) Other income	46	42	17	172
<b>Total income</b>	<b>1,133</b>	<b>1,170</b>	<b>1,024</b>	<b>4,434</b>
<b>2 EXPENSES</b>				
(a) Cost of materials consumed	410	348	347	1,536
(b) Purchase of traded goods	38	42	52	280
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	88	73	47
(d) Employee benefits expenses	159	164	141	625
(e) Finance costs	49	42	53	182
(f) Depreciation and amortisation expenses	118	119	107	444
(g) Other expenses	240	259	193	956
<b>Total expenses</b>	<b>1,029</b>	<b>1,062</b>	<b>966</b>	<b>4,070</b>
<b>3 Profit before tax</b>	<b>104</b>	<b>108</b>	<b>58</b>	<b>364</b>
<b>4 Tax expense</b>				
(a) Current tax	31	29	23	128
(b) Deferred tax charge (credit)	(5)	(32)	(3)	(64)
(c) Short (excess) provision of tax relating to earlier years	0	3	-	8
<b>Total tax expense</b>	<b>26</b>	<b>0</b>	<b>20</b>	<b>72</b>
<b>5 Profit for the period/year</b>	<b>78</b>	<b>108</b>	<b>38</b>	<b>292</b>
<b>6 Other comprehensive income/(loss) (OCI)</b>				
Items that will not be reclassified to profit or loss in subsequent periods				
Re-measurement gains (losses) on defined benefit plans	(1)	2	3	1
Income tax effect on above	0	(0)	(1)	(0)
<b>Total other comprehensive income/(loss), net of taxes</b>	<b>(1)</b>	<b>2</b>	<b>2</b>	<b>1</b>
<b>7 Total comprehensive income for the period/year</b>	<b>77</b>	<b>110</b>	<b>40</b>	<b>293</b>
<b>8 Profit for the period/year attributable to:</b>				
Equity shareholders of the Holding Company	79	105	38	291
Non-controlling interest	(1)	3	0	1
	<b>78</b>	<b>108</b>	<b>38</b>	<b>292</b>
<b>9 Other comprehensive income/(loss) (OCI) attributable to:</b>				
Equity shareholders of the Holding Company	(1)	2	2	1
Non-controlling interest	0	0	0	0
	<b>(1)</b>	<b>2</b>	<b>2</b>	<b>1</b>
<b>10 Total comprehensive income for the period/year attributable to:</b>				
Equity shareholders of the Holding Company	78	107	40	292
Non-controlling interest	(1)	3	0	1
	<b>77</b>	<b>110</b>	<b>40</b>	<b>293</b>
<b>11 Paid up equity share capital (Face value of Re. 2 each)</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
<b>12 Other equity</b>				<b>4,529</b>
<b>13 Earnings per equity share in Rs. (nominal value per share Re. 2)*</b>				
(a) Basic	1.38	1.84	0.73	5.22
(b) Diluted	1.38	1.83	0.73	5.20

\*Not annualised for interim periods

See accompanying notes to the consolidated financial results



**Notes to the Unaudited Consolidated Financial Results:-**

- 1 The consolidated financial results of the following entities have been consolidated with the financial results of Stanley Lifestyles Limited (hereinafter referred to as "the Parent Company")  
Stanley Retail Limited (Subsidiary)  
Stanley OEM Sofas Limited (Subsidiary)  
ABS Seating Private Limited (Subsidiary)  
Shrasta Décor Private Limited (Step Down Subsidiary)  
Sana Lifestyles Limited (Step Down Subsidiary)  
Staras Seating Private Limited (Step Down Subsidiary)  
Scheek Home Interiors Limited (Step Down Subsidiary)
- 2 The Parent Company's equity shares have been listed on Bombay Stock Exchange Limited ( " BSE" ) and on National Stock Exchange of India Limited ( "NSE") on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs. 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Consolidated Financial Results for the quarter and year ended June 30, 2025 ( "Statement") are drawn up in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations 2015, ("Listing Requirements") as amended
- 3 The Consolidated Financial Results of Stanley Lifestyles Limited ("the Parent Company") and its subsidiaries (together referred to as "the Group") for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2025 and have been reviewed by the statutory auditors of the Parent Company. The statutory auditors of the Parent Company have expressed unmodified conclusion on the aforesaid results.
- 4 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The primary reporting of the Group has been made on the basis of Business Segments. The Group has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Group allocates and assess the performance of the Group and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.
- 6 The Parent Company has received an amount of Rs. 1,810.85 million (net off estimated IPO expense of Rs 189.15 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

*(Rs. In millions)*

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to June 30, 2025	Un-utilized amount as on June 30, 2025
1. Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	173.90	1,227.67
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	342.69	320.36	22.33
<b>Total</b>	<b>1,810.85</b>	<b>560.85</b>	<b>1,250.00</b>

- 7 The consolidated financial results for the quarter ended 31 March 2025 as reported in these consolidated financial results is the balancing figures between audited figures in respect of the full financial year up to March 31, 2025 and the unaudited year-to date figures up to December 31, 2024, being the date of the end of the third quarter of the financial year ended March 31, 2025
- 8 All amounts disclosed in consolidated financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs. 1 million.
- 9 The consolidated financial results and notes are also available on the websites of the Stock Exchange viz., www.bseindia.com and www.nseindia.com and also on the website of the Company viz., www.stanleylifestyles.com

For and on behalf of the Board of Directors of  
Stanley Lifestyles LimitedSanil Suresh  
Managing DirectorPlace: Bengaluru  
Date: August 13, 2025