STANLEY
Makers Of Beautiful

Date: 12.11.2026 Ref no.: SLL/SE/80-2026

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

Sub.: Statement of Deviation/variation for the quarter ended 30th September 2026.

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Statement of deviation/variation in the use of proceeds of objects of Initial Public Offering for the quarter ended 30th September 2026.

Please take the above on record.

Thanking You,

For Stanley Lifestyles Limited

SURESH SUNIL
Digitally signed by SURESH SUNIL
Date: 2026.11.12 16:29:33 +05'30'

Sunil Suresh
Executive Chairman
DIN:01421517

Encl: As above

STANLEY
Makers Of Beautiful

Statement of deviation/variation in the use of proceeds of objects of Initial Public Offering

Sl. No	Particulars	Details
1	Name of the Listed Company	Stanley Lifestyles Limited
2	Mode of fund raising	IPO
3	Date of Fund raising	28th June 2024
4	Amount raised	INR 181.085 crore. * *The net proceeds have increased to INR 183.937 crore as of 30th September 2026, primarily due to reduction in actual issue-related expenses (IRE), by INR 2.852 crore
5	Report filed for the quarter	30th September 2026
6	Monitoring Agency	Yes
7	Monitoring Agency Name	ICRA Limited
8	Is there a deviation or variation in the use of funds raised	No
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
10	If yes, date of shareholder approval	NA
11	Explanation for the Deviation / Variation	NA
12	Comments of the Audit Committee after review	Nil
13	Comments of Auditors, if any	Nil
14	Objects for which funds have been raised and where there has been a deviation, in the following table	NA

Registered Office: SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra village, Attibele Hobli, Anekal Taluk, Bangalore, Karnataka-560100

CIN: L19116KA2007PLC044090 | **Phone**: 080 6895 7200 | **E-mail**: compliance@stanleylifestyles.com | **Website**: www.stanleylifestyles.com

Original Objects	Modified Objects, if any	Original Allocation (Amount in Cr)	Modified Allocation	Funds Utilised	Amount of Deviation/ Variation for the quarter ended 30th September 2026
1. Investment in certain Subsidiaries for:				**Utilization as of 30th September 2026**	
a. Opening of New Stores by such Subsidiaries under the formats of "Stanley Level Next", "Stanley Boutique" and "Sofas & More by Stanley" **(New Stores)**	NA	90.127	NIL	New Stores: Utilized 64.260; Unutilized 25.867	NIL
b. Opening anchor stores **(Anchor Stores)** by such Subsidiaries	NA	39.990	NIL	Anchor Stores: Utilized Nil; Unutilized 39.990	NIL
c. Renovation of the Existing Stores under the formats of "Stanley Level Next", "Stanley Boutique" and "Sofas & More by Stanley" **(Existing Stores)** by such subsidiaries	NA	10.040	NIL	Renovation of Existing Stores: Utilized 1.200; Unutilized 8.840	NIL
2. Funding the capital expenditure requirements for purchase of new machinery and equipment	NA	6.659	NIL	Machinery & Equipment: Fully utilized 6.659	NIL
3. General corporate purposes	NA	34.269	37.121	General Corporate Purposes: Utilized 33.826; Unutilized 3.295 **Total utilized:** 122.008 **Total unutilized:** 77.992	Revision in general corporate purpose is on account of actual issue related expenses (IRE) being lower than estimated by INR 2.852 crore

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For Stanley Lifestyles Limited

SURESH SUNIL

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Date: 2026.11.12 16:29:51 +05'30'

Sunil Suresh
Executive Chairman
DIN:01421517