

Date: 12.02.2026

Ref no.: SLL/SE/132-2026

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

**Sub.: Statement of Deviation/variation for the quarter ended 31<sup>st</sup> December 2025**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Statement of deviation/variation in the use of proceeds of objects of Initial Public Offering for the quarter ended 31<sup>st</sup> December 2025.

Please take the above on record.

**Thanking You,**

**For Stanley Lifestyles Limited**

**Rasmi Ranjan Naik**  
**Company Secretary & Compliance Officer**  
**M No.: F7599**

**Encl: As above**

**Stanley Lifestyles Limited**

**Registered Office:** SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra village, Attibele Hobli, Anekal Taluk, Bangalore, Karnataka-560100

**CIN:** L19116KA2007PLC044090 | **Phone:** 080 6895 7200 | **E-mail:** compliance@stanleylifestyles.com | **Website:** www.stanleylifestyles.com

**Statement of deviation/variation in the use of proceeds of objects of Initial Public Offering**

Sl. No	Particulars	Details				
1	Name of the Listed Company	Stanley Lifestyles Limited				
2	Mode of fund raising	IPO				
3	Date of Fund raising	28 <sup>th</sup> June 2024				
4	Amount raised	INR 181.085 crore. * *The net proceeds have increased to INR 183.937 crore as of 31st December 2025, primarily due to reduction in actual issue-related expenses (IRE), by INR 2.852 crore				
5	Report filed for the quarter	31 <sup>st</sup> December 2025				
6	Monitoring Agency	Yes				
7	Monitoring Agency Name	ICRA Limited				
8	Is there a deviation or variation in the use of funds raised	No				
9	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA				
10	If yes, date of shareholder approval	NA				
11	Explanation for the Deviation / Variation	NA				
12	Comments of the Audit Committee after review	Nil				
13	Comments of Auditors, if any	Nil				
14	Objects for which funds have been raised and where there has been a deviation, in the following table	NA				
	Original Objects	Modified Objects, if any	Original Allocation (Amount in Cr)	Modified Allocation	Funds Utilised	Amount of Deviation/ Variation for the quarter 31 <sup>st</sup> December 2025

**Stanley Lifestyles Limited**

<b>1. Investment in certain Subsidiaries for:</b>					
a. Opening of New Stores by such Subsidiaries under the formats of “Stanley Level Next”, “Stanley Boutique” and “Sofas & More by Stanley” <b>(New Stores)</b>	NA	90.127	NIL	<b>64.260</b>	NIL
b. Opening anchor stores <b>(Anchor Stores)</b> by such Subsidiaries	NA	39.990	NIL	<b>39.990</b>	NIL
c. Renovation of the Existing Stores under the formats of “Stanley Level Next”, “Stanley Boutique” and “Sofas & More by Stanley” <b>(Existing Stores)</b> by such subsidiaries	NA	10.040	NIL	<b>8.840</b>	NIL
<b>2.</b> Funding the capital expenditure requirements for purchase of new machinery and equipment	NA	6.659	NIL	6.659	NIL
<b>3.</b> General corporate purposes	NA	34.269	37.121	<b>33.826</b>	Revision in general corporate purpose is on account of actual issue related expenses (IRE) being lower than estimated by INR 2.852 crore
Deviation or variation could mean:					
(a) Deviation in the objects or purposes for which the funds have been raised or					
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or					

**Stanley Lifestyles Limited**

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

**For Stanley Lifestyles Limited**

**Rasmi Ranjan Naik**  
**Company Secretary & Compliance Officer**  
**M No.: F7599**

**Stanley Lifestyles Limited**

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