

Date: 11.11.2025

Ref no.: SLL/SE/99-2025

To,  
National Stock Exchange of India Limited  
("NSE")  
Listing Department  
Exchange Plaza, C-1 Block G, Bandra Kurla  
Complex Bandra [E], Mumbai – 400051  
NSE Scrip Symbol: STANLEY  
ISIN: INE01A001028

To,  
BSE Limited ("BSE")  
Listing Department  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
BSE Scrip Code: 544202  
ISIN: INE01A001028

**SUB.: OUTCOME OF BOARD MEETING PURSUANT TO REGULATION 30 -  
DISCLOSURE OF EVENT AND INFORMATION OF SECURITIES AND EXCHANGE  
BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
REGULATIONS, 2015 (SEBI (LODR) REGULATIONS, 2015**

Dear Sirs,

In continuation to the letter dated 05<sup>th</sup> November 2025 and pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 11<sup>th</sup> November 2025, has, inter alia:

1. Considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September 2025 based on the recommendation of the Audit Committee. The copies of the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report are enclosed as '**Annexure-A**'.

The same will be made available on the Company's website and will also be published in the newspapers as required under Regulation 47 read with Regulation 33 of SEBI (LODR) Regulations, 2015.

2. Considered and granted in-principle approval for entering into the Slump Sale Agreement with the Wholly owned subsidiaries of Stanley Retail Limited (Wholly owned Subsidiary of Stanley Lifestyles Limited (the Company)) namely Sana Lifestyles Limited, Shrasta Décor Private Limited and Staras Seating Private Limited with the Company and authorized the Managing Director and Chief Financial Officer to take all necessary actions. Further, details as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, will be furnished at the appropriate time.

The Meeting of the Board of Directors commenced at 12.45 PM and concluded at 2:30 PM.

We request you to kindly take this on your record.

**Thanking You,**

**For Stanley Lifestyles Limited**

**Rasmi Ranjan Naik**  
**Company Secretary & Compliance Officer**  
**M No.: F7599**

**Encl: As above**

**Stanley Lifestyles Limited**

**Annexure A**

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF STANLEY LIFESTYLES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **STANLEY LIFESTYLES LIMITED** ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**Sandeep Kukreja**  
Partner  
(Membership No. 220411)  
(UDIN: 25220411BMOQGN9010)

Place: Bengaluru  
Date: November 11, 2025



**STANLEY LIFESTYLES LIMITED**  
CIN: L19116KA2007PLC044090

Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk  
Bangalore, Karnataka - 560100

Rs. in Millions

**Statement of unaudited standalone financial results for the quarter and six months ended September 30, 2025**

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	512	506	580	1,018	1,075	2,175
(b) Other income	60	64	65	124	103	236
<b>Total income</b>	<b>572</b>	<b>570</b>	<b>645</b>	<b>1,142</b>	<b>1,178</b>	<b>2,411</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	284	287	325	571	620	1,237
(b) Changes in inventories of finished goods and work-in-progress	5	(7)	15	(2)	7	27
(c) Employee benefits expenses	55	69	76	124	141	284
(d) Finance costs	19	9	13	28	33	52
(e) Depreciation and amortisation expenses	35	29	28	64	56	124
(f) Other expenses	107	106	109	213	199	432
<b>Total expenses</b>	<b>505</b>	<b>493</b>	<b>569</b>	<b>998</b>	<b>1,056</b>	<b>2,156</b>
<b>3 Profit before tax</b>	<b>67</b>	<b>77</b>	<b>76</b>	<b>144</b>	<b>122</b>	<b>255</b>
<b>4 Tax expense</b>						
(a) Current tax	8	20	19	28	30	61
(b) Deferred tax charge/(credit)	8	(1)	(1)	7	(1)	(4)
(c) Short/(excess) provision of tax relating to earlier years	-	-	1	-	1	5
<b>Total tax expense</b>	<b>16</b>	<b>19</b>	<b>19</b>	<b>35</b>	<b>30</b>	<b>62</b>
<b>5 Profit for the period/year</b>	<b>51</b>	<b>58</b>	<b>57</b>	<b>109</b>	<b>92</b>	<b>193</b>
<b>6 Other comprehensive income/(loss) (OCI)</b>						
Items that will not be reclassified to profit or loss in subsequent periods						
Re-measurement gains/(losses) on defined benefit plans	(1)	(1)	(2)	(2)	(1)	(0)
Income tax effect on above	1	0	0	1	0	0
<b>Total other comprehensive income/(loss), net of taxes</b>	<b>0</b>	<b>(1)</b>	<b>(2)</b>	<b>(1)</b>	<b>(1)</b>	<b>(0)</b>
<b>7 Total comprehensive income for the period/year</b>	<b>51</b>	<b>57</b>	<b>55</b>	<b>108</b>	<b>91</b>	<b>193</b>
<b>8 Paid up equity share capital (Face value of Re. 2 each)</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
<b>9 Other equity</b>						<b>3,952</b>
<b>10 Earnings per equity share in Rs. (nominal value per share Re. 2)*</b>						
(a) Basic	0.89	1.02	0.97	1.91	1.65	3.46
(b) Diluted	0.89	1.01	0.96	1.90	1.65	3.45

\*Not annualised for interim periods

See accompanying notes to the standalone financial results



**STANLEY LIFESTYLES LIMITED**

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Bangalore, Karnataka- 560100

Rs. in Millions

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	Unaudited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	292	311
(b) Right of use assets	713	317
(c) Capital work in progress	27	375
(d) Intangible assets	418	47
(e) Intangible assets under development	28	9
(f) Financial assets		
(i) Investments	1,315	812
(ii) Other financial assets	1,216	789
(g) Deferred tax assets (net)	45	53
(h) Current tax assets (net)	50	40
(i) Other non-current assets	30	14
	<b>4,134</b>	<b>2,767</b>
<b>Current assets</b>		
(a) Inventories	463	463
(b) Financial assets		
(i) Investments	281	-
(ii) Trade receivables	144	287
(iii) Cash and cash equivalents	9	326
(iv) Bank balances other than (ii) above	170	777
(v) Other financial assets	88	109
(c) Other current assets	54	59
	<b>1,209</b>	<b>2,021</b>
<b>Total assets</b>	<b>5,343</b>	<b>4,788</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	114	114
(b) Other equity	4,074	3,952
	<b>4,188</b>	<b>4,066</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	747	368
(ii) Asset retirement obligations	34	28
	<b>781</b>	<b>396</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Lease liabilities	40	36
(ii) Trade payables		
-Total outstanding dues to micro and small enterprises	12	11
-Total outstanding of creditors other than micro and small enterprises	220	176
(iii) Other financial liabilities	35	54
(b) Other current liabilities	36	25
(c) Provisions	23	16
(d) Current tax liabilities (net)	8	8
	<b>374</b>	<b>326</b>
<b>Total liabilities</b>	<b>1,155</b>	<b>722</b>
<b>Total equity and liabilities</b>	<b>5,343</b>	<b>4,788</b>



**STANLEY LIFESTYLES LIMITED**

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Rs. in Millions

**Unaudited standalone statement of cash flows for the six months ended September 30, 2025**

Particulars	For the period ended 30 September 2025	For the period ended 30 September 2024
	Unaudited	Unaudited
<b>A Cash flows from operating activities</b>		
Profit before tax	144	122
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	64	56
(Gain)/ loss on sale of property, plant and equipment (net)	(0)	-
Liabilities no longer required written back	(1)	(2)
Provision for doubtful trade receivables and advances (net)	2	3
Finance costs	28	33
Unrealized foreign exchange (gain)/ loss (net)	0	-
Unrealized gain on mutual funds	(1)	-
Interest income	(66)	(44)
Provisions for warranty	5	1
Share based payment expense	1	5
<b>Cash flow from operating activities before working capital changes</b>	<b>176</b>	<b>174</b>
<b>Adjustments for (increase)/ decrease in assets:</b>		
Financial assets	(23)	(9)
Inventories	(1)	12
Trade receivables	141	(94)
Other assets	(5)	25
<b>Adjustments for increase/ (decrease) in liabilities:</b>		
Financial liabilities	(21)	-
Trade payables	74	-
Provisions	(0)	-
Other current liabilities	11	38
<b>Cash generated from / (used in) operations</b>	<b>352</b>	<b>146</b>
Income taxes paid (net)	(36)	(31)
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>316</b>	<b>115</b>
<b>B Cash flows from investing activities</b>		
Purchase of property, plant and equipment, intangible assets (including capital creditors, capital advances and intangible assets under construction)	(50)	(226)
Proceeds from sale of property, plant and equipment	0	-
Deposits with banks and financial institutions (placed) matured (net)	182	(1,498)
Intercompany loan repayment	-	50
Interest received on intercompany loan	-	1
Investment in subsidiary	(500)	-
Investment in mutual funds	(300)	-
Interest received	44	20
<b>Net cash used in investing activities (B)</b>	<b>(624)</b>	<b>(1,653)</b>
<b>C Cash flows from financing activities</b>		
Borrowings / (Repayment of borrowings) (net)	-	(240)
Proceed from issue of shares on account of IPO (refer note 7a)	51	2,069
Share issue expenses on account of IPO (refer note 7b)	(22)	(188)
Proceeds from share application money pending allotment	3	-
Interest paid	-	(12)
Interest on lease rentals	(26)	(20)
Payment of lease liabilities	(15)	(26)
<b>Net cash generated from financing activities (C)</b>	<b>(9)</b>	<b>1,583</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(317)</b>	<b>45</b>
Cash and cash equivalents at the beginning of the period	326	5
<b>Cash and cash equivalents at the end of the period</b>	<b>9</b>	<b>50</b>



**Notes to the Unaudited Standalone Financial Results:-**

- The Company's equity shares have been listed on Bombay Stock Exchange Limited ("BSE") and on National Stock Exchange of India Limited ("NSE") on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Standalone Financial Results for the quarter and six months ended September 30, 2025 ("Statement") are drawn up in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Requirements") as amended.
- The Standalone Financial Results of Stanley Lifestyles Limited ("the Company") for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2025 and have been reviewed by the statutory auditors of the Company. The statutory auditors of the Company have expressed unmodified conclusion on the aforesaid results.
- The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The primary reporting of the Company has been made on the basis of Business Segments. The Company has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Company allocates and assess the performance of the Company and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.
- The Company has received an amount of Rs. 1,839.37 million (net off IPO expense of Rs 160.63 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

*(Rs. In millions)*

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to September 30, 2025	Un-utilized amount as on September 30, 2025
1. Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	632.00	769.57
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	371.21	332.16	39.05
<b>Total</b>	<b>1,839.37</b>	<b>1,030.75</b>	<b>808.62</b>

- All amounts disclosed in standalone financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs. 1 million.
- (a) Proceeds from issue of shares includes recoveries towards the share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 14 million (September 2024 - Rs.162 million) in the current period.  
(b) Share issue expenses on account of IPO includes payments towards share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 14 million (September 2024 - Rs.118 million).
- On November 11, 2025, Board of Directors of the Company approved acquisition of the perfume business ("Perfume division") of Stanley Estates & Leisure ("SEL", entity in which KMP can exercise significant influence), for an aggregate consideration of Rs 2.88 million for the expansion of its lifestyle product portfolio in perfume business.
- The standalone financial results and notes are also available on the websites of the Stock Exchange viz., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the website of the Company viz., [www.stanleylifestyles.com](http://www.stanleylifestyles.com)

For and on behalf of the Board of Directors of  
**Stanley Lifestyles Limited**

Place: Bengaluru  
Date: November 11, 2025

**Sunil Suresh**  
Managing Director



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF STANLEY LIFESTYLES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **STANLEY LIFESTYLES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.


4. The Statement includes the results of the following entities:
  1. Stanley Lifestyles Limited, the Parent
  2. Stanley Retail Limited, Wholly owned subsidiary
  3. Stanley OEM Sofas Limited, Wholly owned subsidiary
  4. ABS Seating Private Limited, Subsidiary
  5. Shrasta Décor Private Limited, Step-down subsidiary
  6. Staras Seating Private Limited, Step-down subsidiary
  7. Sana Lifestyles Limited, Step-down subsidiary
  8. Scheek Home Interiors Limited, Step-down subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

# Deloitte Haskins & Sells LLP

6. We did not review the financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 532 million as at September 30, 2025 and, total revenues of Rs. 116 million and Rs. 190 million for the quarter and six months ended September 30, 2025 respectively, total net profit after tax of Rs. 13 million and Rs. 16 million for the quarter and six months ended September 30, 2025 respectively and total comprehensive income of Rs. 13 million and Rs. 16 million for the quarter and six months ended September 30, 2025 respectively and net cash inflows of Rs. 18 million for the six months ended September 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-200018)



**Sandeep Kukreja**

Partner  
(Membership No.220411)  
(UDIN: 25220411BMOQGO4752)

Place: Bengaluru  
Date: November 11, 2025

STANLEY LIFESTYLES LIMITED						
CIN:L19116KA2007PLC044090						
Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk						
Bangalore, Karnataka-560100						
						Rs. in Millions
Statement of unaudited consolidated financial results for the quarter and six months ended September 30, 2025						
Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 INCOME</b>						
(a) Revenue from operations	1,054	1,087	1,030	2,141	2,037	4,262
(b) Other income	51	46	56	97	73	172
<b>Total income</b>	<b>1,105</b>	<b>1,133</b>	<b>1,086</b>	<b>2,238</b>	<b>2,110</b>	<b>4,434</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	428	410	395	838	742	1,536
(b) Purchase of traded goods	21	38	84	59	136	280
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10)	15	(25)	5	48	47
(d) Employee benefits expenses	143	159	156	302	297	625
(e) Finance costs	75	49	46	124	99	182
(f) Depreciation and amortisation expenses	143	118	107	261	214	464
(g) Other expenses	224	240	235	464	428	956
<b>Total expenses</b>	<b>1,024</b>	<b>1,029</b>	<b>998</b>	<b>2,053</b>	<b>1,964</b>	<b>4,070</b>
<b>3 Profit before tax</b>	<b>81</b>	<b>104</b>	<b>88</b>	<b>185</b>	<b>146</b>	<b>364</b>
<b>4 Tax expense</b>						
(a) Current tax	21	31	34	52	57	128
(b) Deferred tax charge/(credit)	(0)	(5)	(7)	(5)	(10)	(64)
(c) Short/(excess) provision of tax relating to earlier years	-	0	4	0	4	8
<b>Total tax expense</b>	<b>21</b>	<b>26</b>	<b>31</b>	<b>47</b>	<b>51</b>	<b>72</b>
<b>5 Profit for the period/year</b>	<b>60</b>	<b>78</b>	<b>57</b>	<b>138</b>	<b>95</b>	<b>292</b>
<b>6 Other comprehensive income/(loss) (OCI)</b>						
Items that will not be reclassified to profit or loss in subsequent periods						
Re-measurement gains/(losses) on defined benefit plans	(0)	(1)	(4)	(1)	(1)	1
Income tax effect on above	0	0	1	0	0	(0)
<b>Total other comprehensive income/(loss), net of taxes</b>	<b>(0)</b>	<b>(1)</b>	<b>(3)</b>	<b>(1)</b>	<b>(1)</b>	<b>1</b>
<b>7 Total comprehensive income for the period/year</b>	<b>60</b>	<b>77</b>	<b>54</b>	<b>137</b>	<b>94</b>	<b>293</b>
<b>8 Profit for the period/year attributable to:</b>						
Equity shareholders of the Holding Company	56	79	62	135	100	291
Non-controlling interest	4	(1)	(5)	3	(5)	1
	<b>60</b>	<b>78</b>	<b>57</b>	<b>138</b>	<b>95</b>	<b>292</b>
<b>9 Other comprehensive income/(loss) (OCI) attributable to:</b>						
Equity shareholders of the Holding Company	(0)	(1)	(3)	(1)	(1)	1
Non-controlling interest	0	0	0	0	0	0
	<b>(0)</b>	<b>(1)</b>	<b>(3)</b>	<b>(1)</b>	<b>(1)</b>	<b>1</b>
<b>10 Total comprehensive income for the period/year attributable to:</b>						
Equity shareholders of the Holding Company	56	78	59	134	99	292
Non-controlling interest	4	(1)	(5)	3	(5)	1
	<b>60</b>	<b>77</b>	<b>54</b>	<b>137</b>	<b>94</b>	<b>293</b>
<b>11 Paid up equity share capital (Face value of Rs. 2 each)</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>114</b>
<b>12 Other equity</b>						<b>4,529</b>
<b>13 Earnings per equity share in Rs. (nominal value per share Rs. 2)*</b>						
(a) Basic	0.98	1.38	1.08	2.36	1.83	5.22
(b) Diluted	0.98	1.38	1.07	2.35	1.82	5.20

\*Not annualised for interim periods

See accompanying notes to the consolidated financial results



**STANLEY LIFESTYLES LIMITED**

CIN:L19116KA2007PLC044090

Registered Office: SY No. 16/2 and 16/3 part, Hosur road, Veerasandra village, Attibele, Hobli, Anekal Taluk  
Bangalore, Karnataka- 560100

Rs. in Millions

Particulars	As at	As at
	September 30, 2025	March 31, 2025
	Unaudited	Audited
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	906	893
(b) Right of use assets	3,232	1,603
(c) Capital work-in-progress	54	376
(d) Intangible assets	420	53
(e) Intangible assets under development	29	9
(f) Goodwill on consolidation	26	26
(g) Financial assets		
(i) Other financial assets	1,493	919
(h) Deferred tax assets (net)	197	192
(i) Current tax assets (net)	53	41
(j) Other non-current assets	84	26
	<b>6,494</b>	<b>4,138</b>
<b>Current assets</b>		
(a) Inventories	1,368	1,404
(b) Financial assets		
(i) Investments	281	-
(ii) Trade receivables	183	240
(iii) Cash and cash equivalents	91	477
(iv) Bank balances other than (ii) above	308	924
(v) Other financial assets	98	130
(c) Other current assets	115	136
	<b>2,444</b>	<b>3,311</b>
<b>Total assets</b>	<b>8,938</b>	<b>7,449</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	114	114
(b) Other equity	4,554	4,529
<b>Total equity attributable to equity holders</b>	<b>4,668</b>	<b>4,643</b>
(c) Non controlling interest	54	112
	<b>4,722</b>	<b>4,755</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	6	7
(ii) Lease liabilities	3,043	1,633
(iii) Asset retirement obligations	66	53
(b) Provisions	11	12
	<b>3,126</b>	<b>1,705</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	2	16
(ii) Lease liabilities	252	235
(iii) Trade payables		
Total outstanding dues to micro and small enterprises	18	31
Total outstanding dues of creditors other than micro and small enterprises	381	313
(iv) Other financial liabilities	97	65
(b) Other current liabilities	276	277
(c) Provisions	47	34
(d) Current tax liabilities (net)	17	18
	<b>1,090</b>	<b>989</b>
<b>Total liabilities</b>	<b>4,216</b>	<b>2,694</b>
<b>Total equity and liabilities</b>	<b>8,938</b>	<b>7,449</b>





**STANLEY LIFESTYLES LIMITED**

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Bangalore, Karnataka- 560100

Rs. in Millions

**Unaudited consolidated statement of cash flows for the six months ended September 30, 2025**

Particulars	For the period ended 30 September 2025	For the period ended 30 September 2024
	Unaudited	Unaudited
<b>A Cash flows from operating activities:</b>		
Profit before tax	185	146
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	261	214
Bad debts	0	-
Provision for credit allowances	1	8
Provision for supplier advances	(1)	2
Unrealised foreign exchange (gain)/ loss (net)	(0)	-
Liabilities no longer required written back	(2)	(2)
Provisions for warranty	0	1
Share based payment expense	4	8
Gain or loss on modification of leases	(5)	(4)
(Gain)/ loss on sale of property, plant and equipment (net)	2	-
Unrealized gain on mutual funds	(1)	-
Finance costs	124	99
Interest income	(79)	(50)
<b>Cash flows from operating activities before working capital changes</b>	<b>489</b>	<b>422</b>
<b>Change in assets and liabilities</b>		
<b>Adjustments for (increase)/ decrease in assets:</b>		
Inventories	35	42
Trade receivables	56	(14)
Financial assets	(369)	(8)
Other assets	6	(35)
<b>Adjustments for increase/ (decrease) in liabilities:</b>		
Trade payables	83	88
Financial liabilities	(30)	-
Provisions	6	5
Other current liabilities	(2)	54
<b>Cash generated from operations</b>	<b>274</b>	<b>554</b>
Income taxes paid (net)	(65)	(59)
<b>Net cash flow from operating activities</b>	<b>209</b>	<b>495</b>
<b>B Cash flows from investing activities</b>		
Purchase of property, plant and equipment, intangible assets (including capital work-in-progress, capital advances and capital creditors)	(167)	(328)
Proceeds from sale of property, plant and equipment	6	-
Investment in intangible assets under development	(19)	(9)
Deposits with banks and financial institutions (placed)/ matured (net)	161	(1,498)
Interest received	45	21
Investment in mutual funds	(300)	-
<b>Net cash used in investing activities</b>	<b>(274)</b>	<b>(1,814)</b>
<b>C Cash flows from financing activities</b>		
Payment of lease rentals	(93)	(105)
Interest on lease rentals	(121)	(83)
Repayment of borrowings (net)	(15)	(26)
Interest paid on borrowings	(1)	(14)
Acquisition of minority interest of subsidiary	(123)	-
Proceeds from share application money pending allotment	3	-
Proceed from issue of shares on account of IPO (refer note 8a)	51	2,069
Share issue expenses on account of IPO (refer note 8b)	(22)	(188)
<b>Net cash from/ (used) in financing activities</b>	<b>(321)</b>	<b>1,418</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(386)</b>	<b>99</b>
Cash and cash equivalents at the beginning of the period	477	71
<b>Cash and cash equivalents at the end of the period</b>	<b>91</b>	<b>170</b>



**Notes to the Unaudited Consolidated Financial Results:-**

- 1 The consolidated financial results of the following entities have been consolidated with the financial results of Stanley Lifestyles Limited (hereinafter referred to as "the Parent Company")  
Stanley Retail Limited (Subsidiary)  
Stanley OEM Sofas Limited (Subsidiary)  
ABS Seating Private Limited (Subsidiary)  
Shrasta Décor Private Limited (Step Down Subsidiary)  
Sana Lifestyles Limited (Step Down Subsidiary)  
Staras Seating Private Limited (Step Down Subsidiary)  
Scheek Home Interiors Limited (Step Down Subsidiary)
- 2 The Parent Company's equity shares have been listed on Bombay Stock Exchange Limited ("BSE") and on National Stock Exchange of India Limited ("NSE") on June 28, 2024 by completing Initial Public Offering of 14,553,508 equity shares of face value of Rs. 2 each at an issue price of Rs. 369 per equity share, consisting of an offer for sale of 9,133,454 equity shares by selling shareholders and fresh issue of 5,420,054 equity shares. Accordingly, the above Statement of Consolidated Financial Results for the quarter and six months ended September 30, 2025 ("Statement") are drawn up in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing Requirements") as amended.
- 3 The Consolidated Financial Results of Stanley Lifestyles Limited ("the Parent Company") and its subsidiaries (together referred to as "the Group") for the quarter and six months ended September 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2025 and have been reviewed by the statutory auditors of the Parent Company. The statutory auditors of the Parent Company have expressed unmodified conclusion on the aforesaid results.
- 4 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards 34 "Interim financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The primary reporting of the Group has been made on the basis of Business Segments. The Group has a single business segment as defined in Indian Accounting Standard (Ind AS) 108 on Segment Reporting, namely business of manufacturing and trading of furniture and leather products. The Managing Director of the Group allocates and assess the performance of the Group and is the chief operating decision maker (CODM). The CODM monitors the operating results of the business as a single segment, hence no separate segment need to be considered.
- 6 The Parent Company has received an amount of Rs. 1,839.37 million (net off IPO expense of Rs 160.63 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized as below:

*(Rs. in millions)*

Objects of issue as per prospectus	Amount to be utilized as per prospectus	Utilization up to September 30, 2025	Un-utilized amount as on September 30, 2025
1. Investment in certain subsidiaries, having retail operations for: a. opening of new stores by such subsidiaries b. opening the anchor stores by such subsidiaries c. renovation of the existing stores by such subsidiaries	1,401.57	632.00	769.57
2. Funding the capital expenditure requirements for purchase of new machinery and equipment by the Company and its material subsidiary, Stanley OEM Sofas Limited.	66.59	66.59	-
3. General corporate purposes	371.21	332.16	39.05
<b>Total</b>	<b>1,839.37</b>	<b>1,030.75</b>	<b>808.62</b>

- 7 All amounts disclosed in consolidated financial results and notes have been rounded off to the nearest million, unless otherwise stated. 0 represents amounts less than Rs. 1 million.
- 8 (a) Proceeds from issue of shares includes recoveries towards the share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 14 million (September 2024 - Rs.162 million) in the current period.  
(b) Share issue expenses on account of IPO includes payments towards share issue expenses on account of IPO attributable to selling shareholders amounting to Rs 14 million (September 2024 - Rs.118 million).
- 9 On November 11, 2025, Board of Directors of the Parent Company approved acquisition of the perfume business ("Perfume division") of Stanley Estates & Leisure ("SEL", entity in which KMP can exercise significant influence), for an aggregate consideration of Rs 2.88 million for the expansion of its lifestyle product portfolio in perfume business.
- 10 During the quarter ended September 30, 2025, the wholly owned subsidiary 'Stanley Retail Limited' of the Parent Company acquired 43,46,552 equity shares of Shrasta Décor Private Limited ('SDPL') from the remaining shareholders representing 44.05% of equity share capital of SDPL for Rs 181 million. Consequently, SDPL has become a wholly owned subsidiary effective from August 13, 2025.
- 11 The consolidated financial results and notes are also available on the websites of the Stock Exchange viz., www.bseindia.com and www.nseindia.com and also on the website of the Company viz., www.stanleylifestyles.com

For and on behalf of the Board of Directors of  
Stanley Lifestyles LimitedAnil Suresh  
Managing DirectorPlace: Bengaluru  
Date: November 11, 2025