

Date: 10.07.2025

Ref no. SLL/SE/52/2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with clause 8 of Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby disclose details of Show Cause Notice received from the Office of the Deputy Commissioner of Commercial Taxes, against Stanley OEM Sofas Limited, a wholly owned subsidiary of Stanley Lifestyles Limited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Industry Standards Note on Regulation 30 of the LODR Regulations are provided in Annexures 1 enclosed herewith.

We request you to kindly take the above information on record.

**Thanking You,**

**For Stanley Lifestyles Limited**

**Sunil Suresh**  
**Managing Director**  
**DIN:01421517**

**Stanley Lifestyles Limited**

**Registered Office:** SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra village, Attibele Hobli, Anekal Taluk, Bangalore, Karnataka-560100

**CIN:** L19116KA2007PLC044090 | **Phone:** 080 6895 7200 | **E-mail:** [compliance@stanleylifestyles.com](mailto:compliance@stanleylifestyles.com) | **Website:** [www.stanleylifestyles.com](http://www.stanleylifestyles.com)

**Annexure 1**

**Show Cause Notice (under Section 73 of the KGST Act) received from Office of the Deputy Commissioner of Commercial Taxes against Stanley OEM Sofas Limited**

**(Disclosure of show cause notices under: Para B (8) of Part A of Schedule III)**

Sl. No.	Particulars	Description
1	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	The matter pertains to a Show Cause Notice issued by the Office of the Deputy Commissioner of Commercial Taxes (Audit)-4.1, Bengaluru, under Section 73 of the KGST Act, 2017, against Stanley OEM Sofas Limited, a wholly owned subsidiary of Stanley Lifestyles Limited. The notice relates to alleged short declaration of turnover and non-reversal of Input Tax Credit on creditors outstanding beyond 180 days for the tax period April 2021 to March 2022.  Office of the Deputy Commissioner of Commercial Taxes, Bengaluru
2	Expected financial implications, if any, due to compensation, penalty etc.	The expected financial implication is ₹55.63 lakh towards tax and interest. No penalty has been imposed at this stage. The matter is currently under consideration, and the subsidiary is evaluating appropriate representations.
3	Quantum of Claims, if any	The quantum of claim, as stated in the Show Cause Notice dated 09th July 2025, is ₹55.63 lakh comprising tax of ₹2.74 lakh and interest of ₹52.89 lakh under the KGST/CGST Act, 2017.

**Stanley Lifestyles Limited**

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