



Date: 09.07.2025

Ref no. SLL/SE/49/2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

Dear Sir/Ma'am,

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A (as per the Industry Standards Note on Regulation 30 of the LODR Regulations), in compliance with Regulation 30(13) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is true, correct and complete to the best of our knowledge and belief.

We request you to kindly take the above information on record.

Thanking You,

For Stanley Lifestyles Limited

Sunil Suresh
Managing Director
DIN:01421517

Stanley Lifestyles Limited

Registered Office: SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra village, Attibele Hobli, Anekal Taluk, Bangalore, Karnataka-560100

CIN: L19116KA2007PLC044090 | **Phone:** 080 6895 7200 | **E-mail:** compliance@stanleylifestyles.com | **Website:** www.stanleylifestyles.com

Form A

(Disclosure by Stanley Lifestyles Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015) by Stanley OEM Sofas Limited (Wholly Owned Subsidiary of Stanley Lifestyles Limited)

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

Sl. No.	Particulars	Description
1	Name of the listed company	Communication received by Stanley OEM Sofas Limited, wholly owned subsidiary of Stanley Lifestyles Limited, listed company.
2	Type of communication received	Audit Report U/S 65(6) Of the KGST Act, 2017 R/W Rule 101(5) of the KGST Rules, 2017 and Concurrent Provisions of the CGST Act & Rules, 2017 received over email.
3	Date of receipt of communication	08-07-2025
4	Authority from whom communication received	Office of the Deputy Commissioner of Commercial Taxes, Bengaluru
5	Summary of the material contents of the communication received, including reasons for receipt of the communication	The communication is a GST Audit Report (Form GST ADT-02) issued under Section 65(6) of the CGST/KGST Act for the financial year 2022–23, proposing a total tax and interest liability of approximately ₹1.63 crore on account of alleged differences in turnover between GSTR-3B V/s Books, Excess claim of ITC - claimed in GSTR-3B but not reflecting in GSTR-2A/8A, Excess claim of ITC - claimed in GSTR-3B but Short in GSTR-2A/8A, ITC difference in Books V/s GSTR-3B, Interest for belated payment on Trade Payables, Belated reversal of Ineligible ITC through DRC – 03, Ineligible ITC Claimed, ITC reversal for non-filing of Form ITC -04, .
6	Period for which communication would be applicable, if stated	The communication pertains to the financial year 2022–23, as covered under the audit conducted by the jurisdictional GST authority.
7	Expected financial implications on the listed company, if any	The matter relates to Stanley OEM Sofas Limited wholly owned subsidiary of the listed entity. The liability remains provisional at this stage, pending the company's review and determination of response. Any confirmed liability, if crystallized pursuant to further proceedings or payment, may have a financial impact to that extent.
8	Details of any aberrations/non-compliances identified by the authority in the communication	Differences in declared turnover vs books, ineligible/excess ITC claimed, delayed payment to suppliers beyond 180 days, non-filing of Form ITC-04. Observation points provided in point no. 5 above.

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9	Details of any penalty or restriction or sanction imposed pursuant to the communication	No specific penalty, restriction, or sanction has been imposed pursuant to the communication at this stage. The audit report recommendation raised vide Form GST ADT-02 comprises tax and interest liabilities only
10	Action(s) taken by listed company with respect to the communication	The listed company, Stanley Lifestyles Limited, through its wholly owned subsidiary, Stanley OEM Sofas Limited, is in the process of undertaking appropriate legal steps to challenge the contents of the said communication. The subsidiary is reviewing the audit findings and is preparing to make representations before the appropriate authorities within the prescribed timelines under applicable GST law
11	Any other relevant information	This disclosure is being made in the interest of transparency and in compliance with Regulation 30(13) of SEBI (LODR) Regulations, 2015 read with Industry Standards Note on Regulation 30 of the LODR Regulations

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