

Date: 01.04.2025

Ref no. SLL/SE/22/2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: STANLEY	BSE Scrip Code: 544202
ISIN: INE01A001028	ISIN: INE01A001028

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find enclosed a disclosure pursuant to Regulation 30 read with clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As detailed in the Company's Prospectus (Page 381), our Company had received show cause notices from the RoC for alleged violations of Sections 118, 134, 188, and 129 of the Companies Act, 2013, through letters dated April 1, 2024, April 19, 2024, and May 6, 2024. Adjudication orders for violations under Sections 118 and 134 have already been received and disclosed to the Stock Exchanges earlier. Subsequently, the Company has now received the adjudication order for the violation under Section 188, dated March 31, 2025. Orders for the remaining violation are currently awaited.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024 read with master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in the enclosed herewith.

We request you to kindly take the above information on record.

Thanking You,

For Stanley Lifestyles Limited

Akash Shetty
Company Secretary and Compliance Officer
FCS No.11314

Stanley Lifestyles Limited

Registered Office: SY No. 16/2 and 16/3 Part, Hosur Road, Veerasandra village, Attibele Hobli, Anekal Taluk, Bangalore, Karnataka-560100

CIN: L19116KA2007PLC044090 | **Phone:** 080 6895 7200 | **E-mail:** compliance@stanleylifestyles.com | **Website:** www.stanleylifestyles.com

Action taken/order passed by Registrar of Companies, Karnataka against Stanley Lifestyles Limited

(Disclosure under Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sl. No.	Particulars	Description
1.	Name of the authority	Registrar of Companies, Karnataka
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Our Company has received show cause notices from the RoC for alleged violations of Sections 118, 134, 188, and 129 of the Companies Act, 2013, through letters dated April 1, 2024, April 19, 2024, and May 6, 2024, as detailed in the Company's Prospectus (Page 381). Adjudication orders pertaining to violations under Sections 118 and 134 have been issued and disclosed to the Stock Exchanges. Subsequently, adjudication orders for violations under Section 188(2) have been issued, while the orders for the remaining violation under Section 129 are currently pending.</p> <p>An adjudication order under Section 454 was passed for violation of Section 188 (2) of the Companies Act, 2013, imposing penalties of ₹25,00,000 each on Mr. Sunil Suresh – Managing Director and Mrs. Shubha Sunil – Whole time director.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Date of the receipt of the order 31-03-2025
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Registrar of Companies (RoC), during an inquiry under Sections 206(4) and 208 of the Companies Act, 2013, identified alleged non-compliances in connection with related party transactions carried out by the Company during FY 2018-19 to 2020-21. While the Company had obtained Board approvals in earlier years (2015-16 and 2016-17), it continued to rely on those approvals for subsequent transactions without obtaining fresh or annual omnibus approvals from the Audit Committee, as mandated under the Act and applicable rules.

Stanley Lifestyles Limited

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5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The liability is not expected to have a material impact on the Company's operations, and the Concerned officers in default (Managing Director – Mr. Sunil Suresh, Whole Time Director – Mrs. Shubha Sunil) are taking steps to file an appeal against the said order.
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