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Website : <http://www.mgf ltd.com>  
E-mail : [mgf ltd@hotmail.com](mailto:mgf ltd@hotmail.com)  
CIN No. : L74899DL1930PLC000208  
GSTIN : 07AAACT2356D2ZN

# THE MOTOR AND GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2024

November 12, 2024

The Secretary,  
Bombay Stock Exchange Limited.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

The Secretary,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051

Scrip Code: 501343

Scrip Code: Motogenfin

Dear Sir,

Re: **Outcome of Board Meeting**

**Re: Submission of Standalone and Consolidated Unaudited Financial Results of the company for the quarter and half year ended September 30,2024 together with Unaudited Balance Sheet & Cash Flow Statement for the half year ended September 30,2024 along with Limited Review Report submitted by Statutory Auditors under IND-AS Rules**

In terms of "Regulation 30 & 33 of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors held today, Tuesday, the November 12,2024, the Board, on the recommendations of Audit Committee, have considered and taken on record the following:

- i) Standalone and Consolidated Unaudited Financial Results of the Company for the quarter and half year ended September 30,2024 together with Unaudited Balance Sheet & Cash Flow Statement for the half year ended September 30,2024 along with Limited Review Report submitted by the Statutory Auditors for the said period under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.
- ii) Consolidated Unaudited Financial Results for the quarter and half year ended September 30,2024 shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely [www.mgf ltd.com](http://www.mgf ltd.com) and also available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com). The above results are being furnished under XBLR along with PDF format.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.45 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For THE MOTOR AND GENERAL FINANCE LIMITED

(M.K. MADAN)  
VP & CS & COMPLIANCE OFFICER  
Encl: as above



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Dear Sir,      **Re: Submission of details of Related Party Transactions under Regulation 23(9) of SEBI(LODR)(Amendments) Regulations,2018 for the reporting period for half year ended commencing from 1-04-2024 to 30-09-2024**

In compliance of Regulation 23(9) of SEBI(LODR)( Amendments) Regulations,2018, at the Board Meeting held today, Tuesday, November 12,2024, the Board has also considered the details of Related Party Transactions for the half year ended commencing from 1-04-2024 to 30-09-2024 and the same is submitted in XBRL form only.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For THE MOTOR AND GENERAL FINANCE LIMITED

(M.K. MADAN)  
VP & CS & COMPLIANCE OFFICER  
ENCL: AS ABOVE.

# THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.  
CIN : L74899DL1930PLC000208, Email ID : mgfstd@hotmail.com, Website : http://www.mgfstd.com, Phone : 23272216-18

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024

(₹ in Lakhs)

Particulars	Standalone					
	Quarter ended 30-09-2024	Quarter ended 30-06-2024	Quarter ended 30-09-2023	Six Months ended 30-09-2024	Six Months ended 30-09-2023	Year ended 31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue From Operations	174.29	174.29	153.10	348.58	302.21	620.36
(b) Other Income	80.17	70.07	61.59	150.24	122.16	256.95
<b>Total Income</b>	<b>254.46</b>	<b>244.36</b>	<b>214.69</b>	<b>498.82</b>	<b>424.37</b>	<b>877.31</b>
<b>2 Expenses</b>						
(a) Employee benefits expense	64.60	58.57	66.09	123.17	124.88	249.68
(b) Finance Costs	5.93	8.69	11.23	14.62	21.47	41.72
(c) Depreciation and amortisation expense	28.17	28.17	29.10	56.34	58.20	117.25
(d) Other expenses	125.50	116.04	139.26	241.54	249.04	329.41
<b>Total Expenses</b>	<b>224.20</b>	<b>211.47</b>	<b>245.68</b>	<b>435.67</b>	<b>453.59</b>	<b>738.06</b>
<b>3 Profit / (Loss) before, Exceptional items and Tax (1-2)</b>	<b>30.26</b>	<b>32.89</b>	<b>(30.99)</b>	<b>63.15</b>	<b>(29.22)</b>	<b>139.25</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>30.26</b>	<b>32.89</b>	<b>(30.99)</b>	<b>63.15</b>	<b>(29.22)</b>	<b>139.25</b>
<b>6 Tax Expenses</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Tax Adjustment( Excess)/Short provision of earlier years	-	-	-	-	-	-
<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>30.26</b>	<b>32.89</b>	<b>(30.99)</b>	<b>63.15</b>	<b>(29.22)</b>	<b>139.25</b>
<b>8 Other Comprehensive Income/(Loss)</b>						
(a) Items Not to be reclassified to Profit or Loss	-	-	-	-	-	0.70
(b) Income Tax relating to Item not to be reclassified to Profit of Loss	-	-	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-	-
(d) Income Tax relating to Item to be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.70</b>
<b>9 Total Comprehensive Income/(Loss) (7+8)</b>	<b>30.26</b>	<b>32.89</b>	<b>(30.99)</b>	<b>63.15</b>	<b>(29.22)</b>	<b>139.95</b>
<b>10 Paid -up equity share capital</b> (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
<b>11 Reserves excluding Revaluation Reserves as per Balance Sheet</b>						3,316.81
<b>12 Earning Per Share before and after extraordinary items</b> (of ₹ 5/- each)						
(a) Basic (₹)	0.08	0.08	(0.08)	0.16	(0.08)	0.36
(b) Diluted (₹)	0.08	0.08	(0.08)	0.16	(0.08)	0.36

**Notes:**

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Tuesday, the 12th November, 2024 and thereafter approved by the Board of Directors at their meeting held on Tuesday, the 12th November, 2024.
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and six months ended on 30th September, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Provision for Diminution in the value of Long Term Investments will be considered in the audited accounts for the year ended 31st March, 2025. The effect of the same is not expected to be material.
- 7) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 8) The above financial results of the Company are available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.mgfstd.com](http://www.mgfstd.com).

**FOR THE MOTOR & GENERAL FINANCE LIMITED**

(RAJIV GUPTA)  
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER  
DIN : 00022964

Place: New Delhi  
Date: 12th November, 2024



**THE MOTOR & GENERAL FINANCE LIMITED**

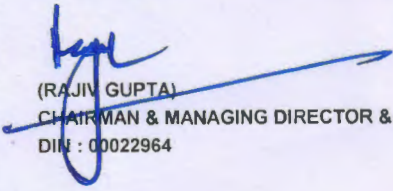
REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.  
CIN : L74899DL1930PLC000208, Email ID: mgfld@hotmail.com, Website : http://www.mgfld.com, Phone : 23272216-18

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

(₹ in Lakhs)

PARTICULARS	As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	2552.29	2557.78
(b) Investment Property	2582.72	2633.07
( c ) Financial Assets		
(i) Investments	669.87	669.87
(ii) Other Financial Assets	35.09	40.14
(d) Deferred Tax Asset (Net)	335.51	335.51
	<b>6175.48</b>	<b>6236.37</b>
<b>Current Assets</b>		
(a) Inventories	11356.16	11356.16
(b) Financial Assets		
(i) Trade Receivables	27.48	23.08
(ii) Cash and Cash Equivalents	19.51	12.95
(iii) Bank Balances other than (ii) above	1.87	18.45
(iv) Other Financial Assets	0.15	1.26
( c ) Current Tax Assets (Net)	170.15	132.69
(d) Other Current Assets	73.33	8.81
	<b>11648.65</b>	<b>11553.40</b>
<b>TOTAL ASSETS</b>	<b>17824.13</b>	<b>17789.77</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1936.36	1936.36
(b) Other Equity	5975.32	5912.19
<b>Total Equity</b>	<b>7911.68</b>	<b>7848.55</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	217.64	257.78
( b ) Provisions	115.30	111.12
( c ) Other non current Liabilities	3,603.04	3,570.96
	<b>3935.98</b>	<b>3939.86</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	114.61	126.64
(ii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	-	-
(iii) Other Financial Liabilities	5,785.16	5,801.43
(b) Other Current Liabilities	19.62	18.28
( c ) Provisions	57.08	55.01
	<b>5976.47</b>	<b>6001.36</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>17824.13</b>	<b>17789.77</b>

FOR THE MOTOR & GENERAL FINANCE LIMITED

  
(RAJIV GUPTA)  
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER  
DIN : 00022964

Place: New Delhi  
Date: 12th November, 2024



**THE MOTOR & GENERAL FINANCE LIMITED**

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CIN : L74899DL1930PLC000208, Email ID: mgfld@hotmail.com, Website : http://www.mgfld.com, Phone : 23272216-18

**Standalone Statement of Cash Flows for the Six months Ended on 30th September, 2024**

(₹ in Lakhs)

PARTICULARS		For the Six months ended on 30th September, 2024 (Unaudited)	For the Six months ended on 30th September, 2023 (Unaudited)
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit/ (Loss) before tax and Extraordinary items	63.15	(29.22)
	Adjustment for:		
	Provision for Impairment of Investments	-	-
	Depreciation of Property, Plant & Equipment & Investment Property	56.34	58.20
	Profit/Loss on sale of Property, Plant and Equipment	-	-
	Interest Expenses	4.54	9.26
	Interest on deposits from Bank & others	(9.84)	(0.60)
	<b>Operating Profit before Working Capital Changes</b>	<b>114.19</b>	<b>37.64</b>
	Movements in working capital:		
	Decrease /(Increase) in Other Financial Assets	1.11	(0.01)
	Decrease /(Increase) in Other financial assets (non current)	5.05	-
	Decrease/(Increase) in Inventories	-	-
	Decrease/(Increase) in Trade receivables	(4.40)	(4.40)
	Decrease/(Increase) in Other Current Assets	(64.52)	(61.63)
	(Decrease)/ Increase in Provisions	6.25	6.94
	(Decrease) /Increase in Other Financial Liabilities	(55.19)	53.78
	(Decrease) /Increase in Other Liabilities	33.42	(8.44)
	<b>Cash generated from Operations before Extra Ordinary Items</b>	<b>35.91</b>	<b>23.88</b>
	Less : Direct Taxes Paid	37.46	32.49
	<b>Net cash flows from operating activities (A)</b>	<b>(1.55)</b>	<b>(8.61)</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment & Investment Properties	(0.53)	-
	Sale of Property, Plant & Equipment	-	-
	Decrease /(Increase) in Other Bank Balance	16.58	16.40
	Interest Received (Net of Tax Deducted at Source)	9.84	0.60
	<b>Net cash flows from/(used in) investing activities (B)</b>	<b>25.89</b>	<b>17.00</b>
<b>C.</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in Current Borrowing	(12.03)	19.95
	Interest Expenses	(4.54)	(9.26)
	<b>Net cash flows from/(used in) financing activities (C )</b>	<b>(16.57)</b>	<b>10.69</b>
	<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>7.77</b>	<b>19.08</b>
	Cash and Cash Equivalents - Opening	4.23	0.62
	Cash and Cash Equivalents - Closing	12.00	19.70
i)	The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".		
ii)	Cash and Cash Equivalents Includes:		
a)	Cash in Hand	0.09	0.10
b)	Balances with Banks	2.22	7.58
c)	Flexi Deposits up to 3 months Original Maturity	17.20	19.43
d)	Less: Bank Overdraft	(7.51)	(7.41)
	<b>TOTAL</b>	<b>12.00</b>	<b>19.70</b>
iii)	Amounts in brackets represent Cash Outflow.		

FOR THE MOTOR & GENERAL FINANCE LIMITED

  
**RAVI GUPTA**  
 Chairman & Managing Director &  
 Chief Executive Officer  
 DIN : 00022964



Place: New Delhi  
 Date: 12th November, 2024

# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
**THE MOTOR & GENERAL FINANCE LIMITED**

### LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of THE MOTOR & GENERAL FINANCE LIMITED (the 'Company' for quarter and half year ended September 30, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except
  - i. Fair Value Changes in the value of long term investments has not been made in above financial results

OFFICES AT NOIDA (UP), AHMEDABAD (GUJRAT), BHIWADI (RAJASTHAN), PATNA (BIHAR)



as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31,2025. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

**For JAGDISH CHAND & CO.**  
Firm Registration No: 000129N  
Chartered Accountants

*Preeti*



**Preeti Basniwal**  
Partner

**Membership No: 531468**

**UDIN: 24531468BKHKLT1427**

Date: November 12, 2024  
Place of Signature: New Delhi