

# MGF

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: 011-23272218, 23276872

Website : <http://www.mgfltd.com>  
E-mail : [mgfltd@hotmail.com](mailto:mgfltd@hotmail.com)  
CIN No. : L74899DL1930PLC000208  
GSTIN : 07AAACT2356D2ZN

## THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2024

August 12, 2024

The Secretary,  
BSE Limited.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 501343**

The Secretary,  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051

**Scrip Code: Motogenfin**

Dear Sir,

Re: **Outcome of Board Meeting**

**Submission of Standalone and Consolidated Unaudited Financial Results of the company for the quarter ended June 30,2024 along with Limited Review Report submitted by the Statutory Auditors under IND-AS Rules**

In terms of Regulation 29(1)(a) of SEBI(LODR) Regulations,2015, kindly be informed that in the meeting of the Board of Directors held today, Monday, the August 12,2024 , the Board, on the recommendations of Audit Committee, have considered and taken on record the following:-

Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30,2024 together with Limited Review Report submitted by the Statutory Auditors for the said period under IND-AS Rules as per copy enclosed, in compliance of Regulation 33 of SEBI(LODR) Regulations,2015.

Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30,2024 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely, [www.mgfltd.com](http://www.mgfltd.com) and also available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com) & [www.bseindia.com](http://www.bseindia.com). The above results are being submitted under XBRL along with PDF format.

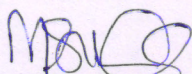
The Trading Window is closed since Monday, July 1, 2024 and shall re-open on Wednesday, the August 14,2024

The Board Meeting commenced at 2.30 p.m. and concluded at 3.00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For THE MOTOR & GENERAL FINANCE LIMITED



(M.K. MADAN)  
VP & CS & COMPLIANCE OFFICER  
Encl: as above

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Mumbai-400051

Scrip Code: Motogenfin

Dear Sir,

Re: **Outcome of Board Meeting**

In terms of Regulation 29(1) & 30 of SEBI(LODR) Regulations,2015, kindly be informed that in the Board Meeting held today, Monday, the August 12,2024, the Board of Directors have considered and approved the following items:-

1. **Notice for convening Annual General Meeting**

94<sup>th</sup> Annual General Meeting of the members of the company will be held on **Thursday, the September 26,2024 at 11.30 A.M.** at the Registered Office of the company at MGF House, 4/17-B, Asaf Ali Road, New Delhi-110002 through Video Conferencing(VC)/Other Audio Visual Means(OAVM). In the Notice, the following items were considered.

i) **Director retiring by rotation**

At the ensuing Annual General Meeting, Sh. Arun Mitter(DIN:00022941) Executive Director shall retire by rotation in terms of Clause 60 (e) of Articles of Association.

ii) **Authority to the Board to fix remuneration of Statutory Auditors.**

Authority to the Board to fix remuneration of Statutory Auditors, in terms of provisions of Section 142 of the Companies Act,2013.

iii) **Related Party Transactions including Material Related Party Transactions, if any.**

iv) **Company's contribution to Bonafide and Charitable Funds, etc**

2. **Director's Report along with Corporate Governance and Management Discussions and Analysis Report were also approved.**

3. **Appointment of Scrutinizer for e-voting process**

Appointment of M/s Anjali Yadav & Associates, Practising Company Secretaries as Scrutinizer for conducting e-voting and remote e-voting process at the Annual General Meeting to be held on Thursday, the September 26,2024 in a fair and transparent manner.

4. **Appointment of CDSL for e-voting process**

Appointment of Central Depository Services(India) Limited(CDSL) for conducting e-voting process for the ensuing Annual General Meeting.



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:2 :

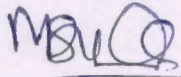
**5. Appointment of M/s Alankit Assignments Limited, Registrar and Share Transfer Agent ( RTA) for conducting AGM through Video Conferencing (VC)/ Other Audio Visual Means(OAVM).**

Appointment of M/s Alankit Assignments Limited, Registrar & Share Transfer Agent(RTA) for conducting the Annual General Meeting through Video Conferencing(VC)/Other Audio Vishal Means(OAVM).

The Board meeting commenced at 2.30.p.m.. and concluded at 3.00 p.m.  
Kindly take the same on record.

Thanking you,

Yours faithfully,  
For THE MOTOR & GENERAL FINANCE LIMITED



(M.K. MADAN)  
VP, CS & COMPLIANCE OFFICER.



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August 12, 2024

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Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra(E)  
Mumbai-400051

**Scrip Code: Motogenfin**

Dear Sir,

Re: **Outcome of Board Meeting**

Re: **Intimation of AGM**

Kindly be informed that the Board of Directors at its Meeting held today, the August 12, 2024 approved the date of convening the AGM of the company.

Kindly note that the 94<sup>th</sup> Annual General Meeting of the members of the company will be held on **Thursday, the September 26, 2024 at 11.30 A.M.** at the Registered Office of the company at MGF House, 4/17-B, Asaf Ali Road, New Delhi-110002 through Video Conferencing(VC)/Other Audio Visual Means(OAVM). In the Notice, the following items were considered.

Thanking you,

Yours faithfully,  
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)  
VP, CS & COMPLIANCE OFFICER

# THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.  
CIN : L74899DL1930PLC000208, Email ID: mgfild@hotmail.com, Website : http://www.mgfild.com, Phone : 23272216-18

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

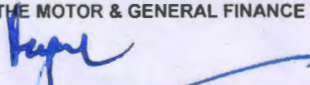
(₹ in Lakhs)

Particulars	Standalone			
	Quarter ended 30-06-2024 (Unaudited)	Quarter ended 31-03-2024 (Audited)	Quarter ended 30-06-2023 (Unaudited)	Year ended 31-03-2024 (Audited)
	<b>1 Income</b>			
(a) Revenue From Operations	174.29	165.04	149.11	620.36
(b) Other Income	70.07	73.16	60.57	256.95
<b>Total Income</b>	<b>244.36</b>	<b>238.20</b>	<b>209.68</b>	<b>877.31</b>
<b>2 Expenses</b>				
(a) Employee benefits expense	58.57	64.27	58.79	249.68
(b) Finance Costs	8.69	9.30	10.24	41.72
(c) Depreciation and amortisation expense	28.17	29.95	29.10	117.25
(d) Other expenses	116.04	(32.20)	109.78	329.41
<b>Total Expenses</b>	<b>211.47</b>	<b>71.32</b>	<b>207.91</b>	<b>738.06</b>
<b>3 Profit / (Loss) before, Exceptional items and Tax (1-2)</b>	<b>32.89</b>	<b>166.88</b>	<b>1.77</b>	<b>139.25</b>
<b>4 Exceptional items</b>	-	-	-	-
<b>5 Profit / (Loss) before Tax (3-4)</b>	<b>32.89</b>	<b>166.88</b>	<b>1.77</b>	<b>139.25</b>
<b>6 Tax Expenses</b>				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Tax Adjustment( Excess)/Short provision of earlier years	-	-	-	-
<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>32.89</b>	<b>166.88</b>	<b>1.77</b>	<b>139.25</b>
<b>8 Other Comprehensive Income/(Loss)</b>				
(a) Items Not to be reclassified to Profit or Loss	-	0.70	-	0.70
(b) Income Tax relating to item not to be reclassified to Profit or Loss	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-
(d) Income Tax relating to item to be reclassified to Profit or Loss	-	-	-	-
<b>Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)</b>	<b>-</b>	<b>0.70</b>	<b>-</b>	<b>0.70</b>
<b>9 Total Comprehensive Income/(Loss) (7+8)</b>	<b>32.89</b>	<b>167.58</b>	<b>1.77</b>	<b>139.95</b>
<b>10 Paid -up equity share capital</b> (Face Value of ₹ 5/- each)	1,936.36	1,936.36	1,936.36	1,936.36
<b>11 Reserves excluding Revaluation Reserves as per Balance Sheet</b>				3,316.81
<b>12 Earning Per Share before and after extraordinary items</b> (of ₹ 5/- each)				
a) Basic (₹) ** ₹ 0.005	0.08	0.43	0.00*	0.36
b) Diluted (₹) ** ₹ 0.005	0.08	0.43	0.00**	0.36

**Notes:**

- 1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Monday, the 12th August, 2024 and thereafter approved by the Board of Directors at their meeting held on Monday, the 12th August, 2024.
- 2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter ended 30th June, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report on the above results.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The Company is engaged in the single primary business of "Lease/ Renting/sale of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) Provision for Diminution in the value of Long Term investments will be considered in the audited accounts for the year ended 31st March, 2025. The effect of the same is not expected to be material.
- 7) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.
- 8) The above financial results of the Company are available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.mgfild.com](http://www.mgfild.com).

FOR THE MOTOR & GENERAL FINANCE LIMITED

  
(RAJIV GUPTA)  
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER  
DIN : 0022964

Place: New Delhi  
Date: 12th August, 2024



# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
**THE MOTOR & GENERAL FINANCE LIMITED**

### **LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2024**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of THE MOTOR & GENERAL FINANCE LIMITED (the 'Company' for quarter ended June 30, 2024 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement, except

OFFICES AT AHMEDABAD (GUJRAT), NOIDA (UTTAR PRADESH), BHIWADI (RAJASTHAN), PATNA (BIHAR)



- i. Provision for diminution in the value of long-term investments has not been made in above financial results

as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2025. In opinion of Management the effect of the same is not expected to be material.

Our report on the statement is not modified in respect of the above matter.

**For JAGDISH CHAND & CO.**

Firm Registration Number: 000129N

Chartered Accountants

*Preeti*

**Preeti Basniwal**

**Partner**

**Membership Number: 531468**

**UDIN: 24531468BKHKLB8327**

Date: August 12, 2024

Place of Signature: New Delhi

