MGF

PHONE : 011-23272216-18
: 011-23278001-02
FAX : 011-23274606

Website : http://www.mgfltd.com
E-mail : mgfltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:19

May 29,2019

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Stock Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Stock Code: Motogenfin

Dear Sir,

Re: Standalone and Consolidated Audited Financial Results for the 4th quarter and year ended March 31,2019 along with Auditors Report pursuant to regulation 33 of SEBI (LODR), Regulations,2015

In compliance of the following Regulations of the SEBI(LODR)Regulation,2015, the Board of Directors of the company at its meeting held today, i.e. Wednesday, the May 29,2019 on the recommendations of the Audit Committee, have approved and taken on record the followings:-

1. Standalone Audited Financial Results of the company for the 4th quarter and year ended March 31,2019 along with Statement of Assets and Liabilities for the year ended March 31,2019 pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations,2015.
2. Auditors Report from the Statutory Auditors of the company for Standalone Audited Financial Results for the year ended March 31,2019.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulatios,2015 in respect of Standalone Audited Financial Results with unmodified opinion.
4. Consolidated Audited Financial Results of the company for the 4th quarter and year ended March 31,2019 along with Statement of Assets and Liabilities for the year ended March 31,2019 pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations,2015.
5. Auditors Report from the Statutory Auditors of the company for Consolidated Audited Financial Results for the year ended March 31,2019.
6. Limited Review Reports of associate companies whose accounts have been incorporated in the Consolidated Financial Results.
7. Annexure 1 for Consolidated Financial Results regarding modified opinion of an associate company.

THE MOTOR & GENERAL FINANCE LTD. ASAF ALI ROAD NEW DELHI

Contd.....2

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THE MOTOR & GENERAL FINANCE LIMITED

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8. Results of Standalone and Consolidated Audited Financial Results for the year ended March 31,2019 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The aforesaid Audited Financial Results will be uploaded on the company's website, namely, www.mgfltd.com and will also be available on the websites of BSE Limited www.bseindia.com and National Stock Exchange of India Ltd www.nseindia.com for the benefit of shareholders and investors.

   The above results are being given under XBLR along with PDF format.

As regards approval for the Notice of AGM, Directors' Report, Corporate Governance Report Closure of Books and other connected matters, a separate meeting of the Board of Directors of the company will be convened for which intimation will be sent in advance and outcome of the same will be informed to the Stock Exchanges immediately thereafter.

The meeting of the Board of Directors commenced at 2.15 p.m. and concluded at 3.00 p.m.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VP & CS & COMPLIANCE OFFICER
ENCL: AS ABOVE.

MGF

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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:19

May 29,2019

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Stock Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Stock Code: Motogenfin

Dear Sir,

Re: **Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations,2015 in respect of Standalone Financial Results with unmodified opinion.**

We, hereby declare that M/s.Jagdish Chand & Co, Chartered Accountants, Statutory Auditors have issued the Audited Report with unmodified opinion on the Standalone Annual Audited Financial Results of the company for the financial year ended March 31,2019.

This declaration is issued in compliance of Regulation 33(3) (d) of the SEBI(Listing Obligation and Disclosure Requirements)Regulations,2015 read with SEBI Circular No. CIR/CFD/CMD/ 56/ 2016 dated May 27,2016 for the said financial year.

We request to kindly take this declaration on your record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CEO

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(₹ in Lakhs)

Particulars	Standalone				
	Quarter ended 31-03-2019	Quarter ended 31-12-2018	Quarter ended 31-03-2018	Year ended 31-03-2019	Year ended 31-03-2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 **Income from Operations**					
(a) Revenue From Operations	130.53	240.94	247.26	880.17	1055.55
(b) Other Income	47.99	31.96	86.56	173.35	259.96
Total Income	**178.52**	**272.90**	**333.82**	**1,053.52**	**1,315.51**
2 **Expenses**					
(a) Employee benefits expense	71.33	73.81	105.14	292.29	318.84
(b) Finance Costs	52.55	11.00	69.77	125.89	389.34
(c) Depreciation and amortisation expense	36.47	36.59	43.84	145.87	117.35
(d) Other expenses	429.66	180.50	175.11	910.71	655.97
Total Expenses	**590.01**	**301.90**	**393.86**	**1,474.76**	**1,481.50**
3 **Profit / (Loss) before,Exceptional items and Tax (1-2)**	**(411.49)**	**(29.00)**	**(60.04)**	**(421.24)**	**(165.99)**
4 Exceptional items	-	-	-	-	-
5 **Profit / (Loss) before Tax (5-6)**	**(411.49)**	**(29.00)**	**(60.04)**	**(421.24)**	**(165.99)**
6 **Tax Expenses**					
Current Tax	-	-	-	-	-
Deferred Tax	(87.07)	-	(63.48)	(87.07)	(63.49)
Tax Adjustment(Excess)/Short provision of earlier years	-	(14.91)	(0.01)	(14.91)	(29.81)
Total Tax Expenses	**(87.07)**	**(14.91)**	**(63.49)**	**(101.98)**	**(93.30)**
7 **Net Profit / (Loss) for the period (5-6)**	**(324.42)**	**(14.09)**	**3.45**	**(319.26)**	**(72.69)**
8 **Other Comprehensive Income/(Loss)**					
(a) Items Not to be reclassified to Profit or Loss	(4.84)	1.64	3.99	0.09	**5.30**
(b) Income Tax relating to Item not to be recalssified to Profit or Loss	0.07	-	(1.43)	0.07	(1.43)
(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
(d) Income Tax relating to Item to be recalssified to Profit or Loss	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	**(4.77)**	**1.64**	**2.56**	**0.16**	**3.87**
9 **Total Comprehensive Income (9+10)**	**(329.19)**	**(12.45)**	**6.01**	**(319.10)**	**(68.82)**
10 Paid -up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	0.00	-	-	4102.84	4421.94
12 **Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):**					
a) Basic (₹)	(1.68)	**(0.07)**	0.02	**(1.65)**	**(0.38)**
b) Diluted (₹)	(1.68)	(0.07)	0.02	(1.65)	(0.38)

Notes:

1) The above standalone financial results have been approved by the Audit Committee at their meeting held on May 29, 2019 and thereafter approved by the Board of Directors at their meeting held on May 29, 2019.

2)The standalone financial results for the year ended 31st March, 2019 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified report.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) On 1st April 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 1st April, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The application of Ind AS 115 did not have any significant impact on the financial results of the Company.

5)The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

6) The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended 31st March, 2019 and the published year to date figures upto third quarter i.e., 31st December, 2018 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

7) In view of Losses, the Board of Directors have not recommended any dividend.

8) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.

9) The above results of the Company are available on the Company's website **www.mgfltd.com** .

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: May 29, 2019

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(₹ in Lakhs)

Statement of Standalone Assets and Liabilities As At 31st March, 2018	As at March 31, 2019 Audited	As at March 31, 2018 Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2,633.39	2,670.36
(b) Investment Property	2,621.61	2,728.38
(c) Financial Assets		
(i) Investments	595.94	538.71
(ii) Loans	41.37	41.37
(d) Deferred Tax Asset (Net)	335.51	248.37
Total Non-Current Assets	6,227.82	6,227.19
Current Assets		
(a) Inventories	9,271.96	9,242.17
(b) Financial Assets		
(i) Trade Receivables	5.56	404.30
(ii) Cash and Cash Equivalents	30.60	37.49
(iii) Other Bank Balances	2.68	11.30
(iv) Loans	-	-
(v) Other Financial Assets	1.55	0.85
(c) Current Tax Assets (Net)	208.07	231.13
(d) Deferred Tax Asset (Net)	34.18	34.91
Total Current Assets	9,554.60	9,962.15
TOTAL ASSETS	15,782.42	16,189.34
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1,936.36	1,936.36
(b) Other Equity	6,698.22	7,017.32
Total Equity	8,634.58	8,953.68
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	14.36
(ii) Other Financial Liabilities	115.90	323.29
(b) Other Liabilities	3,624.78	1,795.73
(c) Provisions	90.26	80.74
Total Non-Current Liabilities	3,830.94	2,214.12
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	410.29	-
(ii) Other Financial Liabilities	2,796.40	4,734.08
(b) Other Liabilities	18.06	195.71
(c) Provisions	92.15	91.75
Total Current Liabilities	3,316.90	5,021.54
TOTAL EQUITY & LIABILITIES	15,782.42	16,189.34

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

JAGDISH CHAND & Co. CHARTERED ACCOUNTANTS NEW DELHI

THE MOTOR & GENERAL FINANCE LTD. 4/17-B ASAF ALI ROAD NEW DELHI

Place: New Delhi
Date: May 29, 2019

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

Independent Auditors' Report on Standalone Financial Results of The Motor & General Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **The Motor & General Finance Limited**

We have audited the accompanying annual standalone financial results of The Motor & General Finance Limited ('the Company') for the year ended 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net loss, other comprehensive income and other financial information for the year ended 31st March 2019.

For **JAGDISH CHAND & CO**
Firm Registration Number: 000129N
Chartered Accountants

(Pawan Kumar)
Partner
Membership Number: 511057

Place of signature: New Delhi
Date: 29th May, 2019