ASHIKA CAPITAL LTD
CIN: U30009WB2000PLC091674
SEBI Authorised Merchant Banker
SEBI Registration No.: INM 000010536

September 19, 2020
ACL: MUM: 2020-21: 0039

To
The Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

Scrip Code: 531723 & 570005

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1, Block G,
Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.

Scrip Code: STAMPEDE & SCAPDVR

Dear Sir/Madam,

Sub.: Letter of Offer dated September 17, 2020 ("Letter of Offer") and Advertisement dated September 18, 2020 ("Dispatch Advertisement")

Ref.: Open Offer to the Public Shareholders of Stampede Capital Limited ("Target Company"), by Jonna Venkata Tirupati Rao ("Acquirer") together with Gayi Adi Management and Trends Private Limited ("PAC") in its capacity as a person acting in concert with the Acquirer ("Open Offer" or "Offer")

Pursuant to and in compliance with Regulations 3(1), 4 and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations**"), the Acquirer together with the PAC is making an Open Offer for acquisition of up to 7,44,28,650 (Seven Crore Forty Four Lakh Twenty Eight Thousand Six Hundred Fifty only) shares consisting of 5,95,42,920 (Five Crore Ninety Five Lakh Forty Two Thousand Nine Hundred and Twenty only) fully paid-up equity shares of face value of INR 1 (Indian Rupee One) each ("**Equity Shares**") and 1,48,85,730 (One Crore Forty Eight Lakh Eighty Five Thousand Seven Hundred Thirty only) fully paid-up differential voting right shares of face value of INR 1 (Indian Rupee One) each ("**DVR Shares**") of Stampede Capital Limited ("**Target Company**"), representing 26% (twenty six percent) of the Voting Share Capital of the Target Company, as of the 10th working day from the closure of the tendering period for the Offer. With regard to the above Open Offer, the Acquirer and PAC have appointed Ashika Capital Limited as the Manager to the Offer pursuant to and in accordance with Regulation 12(1) of the SEBI (SAST) Regulations.

Further to the Public Announcement ("**PA**"), the Detailed Public Statement ("**DPS**") and the Draft Letter of Offer filed in relation to the Offer, pursuant to the receipt of final observations on the Draft Letter of Offer from SEBI on September 11, 2020 ("**Observation Letter**"), please find enclosed a copy of the Letter of Offer dated September 17, 2020 ("**Letter of Offer**"), post incorporating the changes suggested by SEBI in the Observation Letter, along with the Form of Acceptance-cum-Acknowledgement for your kind perusal.

Further to the above, please find enclosed a copy of the Advertisement dated September 18, 2020 ("**Dispatch Advertisement**"), which was published on September 19, 2020, in the same newspapers in which the Detailed Public Statement was published. Copies of the above documents are also being submitted to SEBI and the Target Company.

Kindly take the above information on your records and upload the same on your website, in accordance with the SEBI circular SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 read along with the SEBI Circular Number SEBI/HO/CFD/DCR2/CIR/P/2020/139 dated July 27, 2020 (collectively referred to as "**Relaxation Circulars**").

All capitalized terms not defined herein shall have the same meaning, as set out in the PA, DPS and Letter of Offer.

Thanking you,

Yours sincerely,
For **Ashika Capital Limited**

ASHIKA CAPITAL LIMITED MUMBAI 400 021

Narendra Kumar Gamini
Vice President-MBD

Enclosure: As Above

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