

Date: 27th June, 2025

To,
National Stock Exchange of India Limited
("NSE"), The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

NSE Symbol: **STALLION**
ISIN: **INE0RYC01010**

BSE Scrip Code: **544342**
ISIN: **INE0RYC01010**

Sub: Intimation of Full and Final Settlement with Zhejiang Sanmei Chemical Industry Co., Ltd.

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Company has fully settled its legal long dispute with Zhejiang Sanmei Chemical Industry Co., Ltd.

The Company has made a full and final payment of USD 1,251,290.00 towards discharge of its liability. There are no further dues or obligations remaining between the parties in this regard. There are no further claims from either side onwards.

We have received a No Due letter from Zhejiang Sanmei Chemical Industry Co., Ltd. confirming the full and final settlement of the outstanding amount. Further, we have also been informed by Zhejiang Sanmei Chemical Industry Co., Ltd. that the matter has been formally reported and closed with the China Export & Credit Insurance Corporation (SINOSURE). A copy of the same is enclosed herewith for your records.

The provision for this payment was already accounted for in the financials for the half year ended September 30, 2024, and the same has been reflected under trade payables in the financials for the quarter ended March 31, 2025.

This intimation is also being uploaded on the Company's website at www.stallionfluorochemicals.com.

We request you to kindly take the above on record and acknowledge receipt.

Yours Faithfully,

For Stallion India Fluorochemicals Limited
(Formerly known as Stallion India Fluorochemicals Private Limited)

Govind Rao
Company Secretary & Compliance Officer

ZHEJIANG SANMEI CHEMICAL INDUSTRY CO., LTD.

Address: Huchu Wuyi County Zhejiang Province, China

To,

Stallion India Fluorochemicals Ltd.
[formerly 'Stallion India Fluorochemicals Pvt. Ltd.'],
2, A Wing, Knox Plaza, Off. Link Road,
Mindspace, Malad-West, Mumbai,
Maharashtra-400064, INDIA.

Ref.: Full & final discharge of outstanding payment of USD1,251,290.00 due from "Stallion India Fluorochemicals Ltd. [formerly 'Stallion India Fluorochemicals Pvt. Ltd.'],'" to 'Zhejiang Sanmei Chemical Industry Co., Ltd.'

Dear Sir,

This is with reference to the Settlement Letter dated 14.04.2025 signed between 'Zhejiang Sanmei Chemical Industry Co., Ltd.' and 'Stallion India Fluorochemicals Ltd. [formerly 'Stallion India Fluorochemicals Pvt. Ltd.'],' concerning outstanding payment of USD1,251,290.00 due from you to us towards goods supplied by us to you against following invoices, details of which are as under:-

S.No.	Invoice No.	Invoice Date	Due Date	Unpaid Amount (USD)
1)	ISM407C-WST A2102F	4-Mar-21	3-May-21	64,400.00
2)	ISM407C-WST A2019G	4-Mar-21	3-May-21	42,000.00
3)	ISM407C-WST A2021E	4-Mar-21	3-May-21	44,400.00
4)	ISM32-WSTA2 101G	4-Mar-21	3-May-21	42,365.00
5)	ISM404A-WST A2018C	8-Mar-21	7-May-21	47,000.00
6)	ISM410A-WST A2103C	8-Mar-21	7-May-21	66,200.00
7)	ISM410A-WST A2103D	8-Mar-21	7-May-21	66,200.00
8)	ISM410A-WST A2017H	8-Mar-21	7-May-21	38,300.00
9)	ISM404A-WST A2104A	8-Mar-21	7-May-21	77,600.00
10)	ISM407C-WST A2102E	12-Mar-21	11-May-21	64,400.00
11)	ISM410A-WST A2103E	14-Mar-21	13-May-21	66,200.00
12)	ISM32-WSTA2 101H	14-Mar-21	13-May-21	42,365.00
13)	ISM32-WSTA2 101K	14-Mar-21	13-May-21	42,365.00
14)	ISM32-WSTA2 101L	14-Mar-21	13-May-21	42,365.00
15)	ISM410A-WST A2017I	14-Mar-21	13-May-21	38,300.00
16)	ISM404A-WST A2104B	14-Mar-21	13-Jun-21	77,600.00
17)	ISM32-WSTA2 016R	17-Mar-21	16-May-21	30,600.00
18)	ISM32-WSTA2 016T	17-Mar-21	16-May-21	30,600.00
19)	ISM32-WSTA2 016S	17-Mar-21	16-May-21	30,600.00
20)	ISM32-WSTA2 101I	17-Mar-21	16-May-21	42,365.00
21)	ISM32-WSTA2 101J	17-Mar-21	16-May-21	42,365.00
22)	ISM32-WSTA2 016Q	18-Mar-21	17-May-21	30,600.00
23)	ISM32-WSTA2 016P	18-Mar-21	17-May-21	30,600.00
24)	ISM404A-WST A2018D	4-Apr-21	13-Jun-21	47,000.00
25)	ISM410A-WST A2103F	14-Apr-21	13-Jun-21	66,200.00

浙江三美化工
ZHEJIANG SANMEI CHEMICAL

26)	ISM410A-WST A2017J	14-Apr-21	13-Jun-21	38,300.00
			TOTAL	1,251,290.00

In terms of aforesaid Settlement Letter dated 14.04.2025, we have received the aforesaid sum of USD1,251,290.00.

Accordingly, as agreed upon, we have informed China Import & Export Insurance Corporation (SINOSURE) about the receipt of the payment and account closure.

In view of the aforesaid, our claim is fully settled and nothing is due from you to us in respect of the aforesaid outstanding/invoices.

Thanks for resolving the matter.

For Zhejiang Sanmei Chemical Industry Co., Ltd.

浙江三美化工股份有限公司

ZHEJIANG SANMEI CHEMICAL IND. CO., LTD

(Authorized Signatory)

Name: Leo Wu

Designation: Sales representative

Dated: **June 12, 2025**

Copy to:

China Export & Credit Insurance Corporation (Sinosure)
Fortune Times Building,
11 Fenghuiyuan,
Xicheng District,
Beijing-100033, China

份有限公司
CAL IND. CO., LTD

FLUO SHANGHAI INTERNATIONAL TRADE CO., LTD.

Address: Room 2003, No.1, Jilong Road, China

To,

Stallion India Fluorochemicals Ltd.
[formerly 'Stallion India Fluorochemicals Pvt. Ltd.'],
2, A Wing, Knox Plaza, Off. Link Road,
Mindspace, Malad-West, Mumbai,
Maharashtra-400064, INDIA.

Ref.: Full & final discharge of outstanding payment of USD126,080.00 due from "Stallion India Fluorochemicals Ltd. [formerly 'Stallion India Fluorochemicals Pvt. Ltd.']" to 'Fluo Shanghai International Trade Co., Ltd.'

Dear Sir,

This is to confirm you that we have received the outstanding payment of USD126,080.00 due from you to us towards goods supplied by us to you against following invoices, details of which are as under:-

S.No.	Invoice No.	Invoice Date	Invoice Due Date	Amount (USD)
i.	IFL134A-WSTA2101B	11-Mar-2021	10-May-2021	63,040.00
ii.	IFL134A-WSTA2101C	19-Mar-2021	18-May-2021	63,040.00
			Total:	126,080.00

Accordingly, as agreed upon, we have informed China Import & Export Insurance Corporation (SINOSURE) about the receipt of the payment and account closure.

In view of the aforesaid, our claim is fully settled and nothing is due from you to us in respect of the aforesaid outstanding/invoices.

Thanks for resolving the matter.

For Fluo Shanghai International Trade Co., Ltd.

上海氟络国际贸易有限公司
(Authorized Signatory)
Name: Leo Wu
Designation: Sales Representative
Dated: **June 12, 2025**

Copy to:

China Export & Credit Insurance Corporation (Sinosure)
Fortune Times Building,
11 Fenghuiyuan,
Xicheng District,
Beijing-100033, China

K & P
LAW
ASSOCIATES
THROUGH POST / EMAIL

June 19, 2025

To,

1. The Securities and Exchange Board of India (SEBI)
Plot No.C4-A,'G' Block, Bandra Kurla Complex,
Bandra (East), Mumbai-400051, Maharashtra.
2. Sarthi Capital Advisors Pvt. Ltd.
401, 4th Floor, Manek Plaza, 167,
Vidyanagari Marg, Kalina, Santacruz (E),
Mumbai, Maharashtra-400098.

Subject: Withdrawal of Complaint dated 23.05.2024 to SEBI along with subsequent replies/rejoinders/reminders, addressed to SEBI, Sarthi Capital Advisors Pvt. Ltd. & Stallion India Fluorochemicals Ltd. [formerly 'Stallion India Fluorochemicals Pvt. Ltd.'], as per the terms agreed upon vide Settlement Letter dated 14.04.2025

Dear Sir,

This is with reference to the subject Complaint dated 23.05.2024 filed with SEBI, along with subsequent replies/rejoinders/reminders, addressed on behalf of 'Zhejiang Sanmei Chemical Industry Co., Ltd.' (hereinafter referred to as 'ZSCICL') having its address at: Huchu Wuyi County Zhejiang Province, China, to SEBI, Sarthi Capital Advisors Pvt. Ltd. & Stallion India Fluorochemicals Ltd. [formerly 'Stallion India Fluorochemicals Pvt. Ltd.'] (hereinafter referred to as 'STALLION') in connection with the misstatements in the then proposed DRHP, concerning the transactions between 'STALLION' and 'ZSCICL' with respect to the unpaid sum of USD12,51,290.00 [US Dollars Twelve Lakh Fifty-One Thousand Two Hundred Ninety Only] due from 'STALLION' to 'ZSCICL'.

1. We hereby inform you that 'STALLION' and 'ZSCICL' have entered into a settlement vide Settlement Letter dated 14.04.2025 for resolution of the aforesaid claim of USD12,51,290.00 [US Dollars Twelve Lakh Fifty-One Thousand Two Hundred Ninety Only].
2. We acknowledge that pursuant to the Settlement Letter dated 14.04.2025, the agreed payment of USD12,51,290.00 [US Dollars Twelve Lakh Fifty-One Thousand Two Hundred Ninety Only] has been received by 'ZSCICL' from 'STALLION' in full and final settlement of the claim.
3. Accordingly, the aforesaid matter stands resolved between the parties. In respect thereto, we, on behalf of 'ZSCICL' would like to formally withdraw

hi



the Complaint dated 23.05.2025 against 'STALLION' giving effect to the terms of Settlement Letter dated 14.04.2025.

4. We also request you to kindly close the matter in your records and withdraw all actions taken against 'STALLION' pursuant to our Complaint dated 23.05.2024 with immediate effect.

In case you require any further information or document from us for necessary action in terms of the aforesaid, you may let us know.

We appreciate your attention and consideration on this matter.

Yours faithfully,

Alisha Saini
21/6/25

(Alisha Saini)

Advocate

For K & P Law Associates

Copy to:

- ✓ Stallion India Fluorochemicals Ltd.
[formerly 'Stallion India Fluorochemicals Pvt. Ltd.'],
Registered Address:
2, A-Wing, Knox Plaza,
Off Link Road, Mindspace,
Malad (W), Mumbai,
Maharashtra-400064.