



Stallion India Fluorochemicals Ltd.

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Date: 24<sup>th</sup> November, 2025

To,  
National Stock Exchange of India Limited  
("NSE"), The Listing Department  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051.

NSE Symbol: **STALLION**

ISIN: **INE0RYC01010**

To,  
BSE Limited ("BSE"),  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

BSE Scrip Code: **544342**

ISIN: **INE0RYC01010**

**Sub: Press Release**

Dear Sir/Ma'am,

Please find enclosed the press release titled **"Stallion India Fluorochemicals Reaffirms FY26 Revenue Growth Guidance of 30-35%"**

We request you to kindly take the above on record and acknowledge receipt.

Yours Faithfully,  
**For Stallion India Fluorochemicals Limited**  
**(Formerly known as Stallion India Fluorochemicals Private Limited)**

**Govind Rao**  
**Company Secretary & Compliance Officer**



## Stallion India Fluorochemicals Reaffirms FY26 Revenue Growth Guidance of 30–35%

**Mumbai, 24<sup>th</sup> November 2025** – Stallion India Fluorochemicals Limited (SIFL), a leading integrated refrigerant and industrial gas company, announced key operational update and reaffirmed its growth outlook for FY26.

### Management Commentary

**Mr. Shazad Rustomji - Managing Director & CEO of Stallion India Fluorochemicals Limited, commented:**

Funds Received by a small sale of promoter's stake were introduced interest free into the company. This allowed for a quick startup for the following.

- Purchase of additional large Plot adjoining the company's current land which is required for current and future expansions.
- Appointment of EPC contractors for the project.
- Entering into an agreement and making payment to the Process Technology Company for transfer of Technology.
- Stating pre construction work at the site.
- Whetting and starting the process of placing orders for Plant and Machinery with advances.

"We are pleased to report that our R-32 project in Bhilwara is progressing well and we are confident it will remain on schedule for commercial commencement by July 2026.

The environmental clearance and other regulatory clearances for the project will be completed shortly allowing for full scale work to be started at the site.

To clarify recent investor queries, the Money raised through the promoter share sale has been entirely deployed towards the ongoing expansions and other project-related activities including site development, civil work, utilities setup, and other initial expenses. These funds have been provided interest free to the company and their deployment reflects the promoters' continued commitment to project execution and long-term value creation.

The Company has already received a number of customers calls for advance order bookings and contracts for supply and from large buyers for working in joint cooperation, reaffirming strong customer confidence and visibility in future demand ahead of commissioning.

We remain confident of achieving our FY26 revenue growth guidance of 30–35%. Once operational, the R-32 plant is expected to generate around ₹500 crore in annual revenue with PAT margins in the range of 22%, positioning Stallion for sustained profitability and leadership in the refrigerants and industrial gases segment."

## About Stallion India Fluorochemicals Limited

Incorporated in 2002, Stallion India Fluorochemicals Limited stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

The company operates four strategic manufacturing facilities located in Khalapur, Ghiloth, Manesar, and Panvel, specializing in the debulking, blending, and processing of gases. SIFL's unique positioning lies in its focus on gas blending, differentiating it from competitors who primarily manufacture base molecules.


The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and Hydrofluoro Olefins

(HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

## Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

## For Further Information Please Contact

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