

Date: 24<sup>th</sup> October, 2025

To,  
National Stock Exchange of India Limited  
("NSE"), The Listing Department  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051.

To,  
BSE Limited ("BSE"),  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

NSE Symbol: **STALLION**

BSE Scrip Code: **544342**

ISIN: **INE0RYC01010**

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**Sub: Press Release**

Dear Sir/Ma'am,

Please find enclosed the press release titled "**Stallion India Fluorochemicals Commences Groundwork for R-32 Manufacturing Facility in Bhilwara, Rajasthan**"

We request you to kindly take the above on record and acknowledge receipt.

Yours Faithfully,

**For Stallion India Fluorochemicals Limited**  
**(Formerly known as Stallion India Fluorochemicals Private Limited)**

**Govind Rao**  
**Company Secretary & Compliance Officer**



## Stallion India Fluorochemicals Limited Stallion India Fluorochemicals Commences Groundwork for R-32 Manufacturing Facility in Bhilwara, Rajasthan

**Mumbai, 23<sup>rd</sup> October 2025** – Stallion India Fluorochemicals Limited (SIFL), a leading integrated refrigerant and industrial gas company, announced the successful completion of the *Bhoomi Pooja* ceremony for its upcoming **10,000 MT R-32 manufacturing facility in Bhilwara, Rajasthan on Sunday, 19th October 2025.**

This milestone marks the formal commencement of groundwork for the project. All key contracting and technology transfer arrangements have been finalized and construction work at the site will begin from **1st November 2025.**



### Management Commentary

**Mr. Shazad Rustomji - Managing Director & CEO of Stallion India Fluorochemicals Limited, commented:**

*“The Bhoomi Pooja at our Bhilwara site marks a defining moment in Stallion’s journey towards becoming a fully integrated fluorochemicals enterprise. All contracting and technology transfer formalities have been completed and **site work is set to commence on 1st November 2025.**”*

*The Bhilwara facility represents a major step forward in our long-term vision of **backward integration** and **self-reliance** in fluorochemicals manufacturing. It will provide us with strategic control over key raw materials, enabling sustainable and cost-competitive operations for the years ahead.*

*The project, involving an investment of around **₹200 crores**, is targeted for completion within nine months **with commissioning by July 2026.** Once operational, it is expected to **generate a topline of approximately ₹500 crores with a PAT margin in the range of 22–24%**, reinforcing our growth momentum and profitability trajectory.”*

## About Stallion India Fluorochemicals Limited

Incorporated in 2002, Stallion India Fluorochemicals Limited stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

The company operates four strategic manufacturing facilities located in Khalapur, Ghiloth, Manesar, and Panvel, specializing in the debulking, blending, and processing of gases. SIFL's unique positioning lies in its focus on gas blending, differentiating it from competitors who primarily manufacture base molecules.


The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and Hydrofluoroolefins

(HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

## Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

## For Further Information Please Contact

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