



Stallion India Fluorochemicals Ltd.

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Date: 20th January, 2026

To,
National Stock Exchange of India Limited
("NSE"), The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

NSE Symbol: **STALLION**

BSE Scrip Code: **544342**

ISIN: **INE0RYC01010**

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Sub: Press Release

Dear Sir/Ma'am,

Please find enclosed the press release titled **"Stallion India Fluorochemicals Strengthens Expansion Plans with RIICO Industrial Plot Allotment to Support R-32 Manufacturing Facility"**

We request you to kindly take the above on record and acknowledge receipt.

Yours Faithfully,

For Stallion India Fluorochemicals Limited
(Formerly known as Stallion India Fluorochemicals Private Limited)

Govind Rao
Company Secretary & Compliance Officer



Stallion India Fluorochemicals Strengthens Expansion Plans with RIICO Industrial Plot Allotment to Support R-32 Manufacturing Facility

Mumbai, 20th January 2026 – Stallion India Fluorochemicals Limited (SIFL), a leading integrated refrigerants and industrial gases company, has received **allotment of land of plot adjoining the existing from Rajasthan State Industrial Development & Investment Corporation Limited (RIICO)** for an industrial plot bearing Plot No. SP3-11, admeasuring approximately **28,650 square meters**, situated at the **RIICO Industrial Area, Ukhaliya, Rajasthan**, under the **Direct Allotment Policy-2025**

The allotment of the said plot is in line with the Company's **long-term expansion strategy**. This development follows the Company's recent receipt of **Environmental Clearance (EC) from the State Environment Impact Assessment Authority (SEIAA), Rajasthan**, for its proposed **greenfield R-32 manufacturing facility** with an approved capacity of **10,000 MT per annum**, along with the generation of **Hydrochloric Acid (HCl – 30%) as a by-product** and the manufacture of **blended refrigerants** with an aggregate capacity of **7,500 MT per annum**. This is additional land acquired for same plant for expansion purpose.

Management Commentary

Mr. Shazad Rustomji - Managing Director & CEO of Stallion India Fluorochemicals Limited, commented:

*"After receiving the **Environmental Clearance for our R-32 plant**, we have taken another important step in advancing Stallion India Fluorochemicals Limited's expansion roadmap with the allotment of an additional industrial plot from RIICO. The Environmental Clearance, granted on **28 December 2025**, provides us with the regulatory approval to develop a strategically located **R-32 manufacturing facility at the RIICO Industrial Area, Bhilwara**.*

*Construction activities at the **Bhilwara R-32 plant** have commenced in an accelerated mode. We expect the project to be completed within **seven months**, with **commercial commissioning targeted by August, 2026**. The additional land allotment will support future scalability and infrastructure requirements, further strengthening our focus on backward integration and enhancing supply-chain resilience. This expansion reflects our continued commitment to **responsible growth, environmental stewardship, and strict regulatory compliance**. It also aligns with national priorities under **Make in India and Viksit Bharat**, aimed at strengthening domestic manufacturing capabilities in critical chemical intermediates and refrigerants.*

*Once operational, the R-32 facility is expected to generate **annual revenues of approximately ₹500 crore**, with **PAT margins in the range of 22–24%**. Supported by this expansion, a strengthening asset base, and a diversified product portfolio, we believe we are*

well positioned to achieve a 3-year revenue CAGR guidance of 30–35%, creating sustainable long-term value for all stakeholders.”

About Stallion India Fluorochemicals Limited

Incorporated in 2002, Stallion India Fluorochemicals Limited stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

Stallion is among the only company to have a Pan India Forward integration with its strategic manufacturing facilities located in Khalapur and Panvel in Maharashtra, Ghiloth in Rajasthan, Manesar in Haryana, specializing in the debulking, blending, and processing of gases and two additional facilities coming up at Mambattu (near Sricity, A.P.) and another at Khalapur, Maharashtra. SIFL's unique positioning lies in its focus on a mix of Refrigerant Gases, Specialties, Semiconductor Gases and High Purity Industrial gases and also gas blending, differentiating it from competitors who primarily make either Industrial Gases or Refrigerants only.

The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and Hydrofluoroolefins (HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact



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