



Stallion India Fluorochemicals Ltd.

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Date: 12th August, 2025

To,
National Stock Exchange of India Limited
("NSE"), The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

NSE Symbol: **STALLION**
ISIN: **INE0RYC01010**

BSE Scrip Code: **544342**
ISIN: **INE0RYC01010**

Sub: Press Release

Dear Sir/Ma'am,

Please find enclosed the press release titled "**Stallion India Fluorochemicals Signs MoU with Government of Rajasthan for New R-32 Manufacturing Plant**"

We request you to kindly take the above on record and acknowledge receipt.

Yours Faithfully,

For Stallion India Fluorochemicals Limited
(Formerly known as Stallion India Fluorochemicals Private Limited)

Govind Rao
Company Secretary & Compliance Officer



Stallion India Fluorochemicals Limited Stallion India Fluorochemicals Signs MoU with Government of Rajasthan for New R-32 Manufacturing Plant

Mumbai, 11th August 2025 – Stallion India Fluorochemicals Limited (SIFL), Stallion India Fluorochemicals Limited (SIFL), a leading forward-integrated player in the refrigerants and industrial gases sector, has signed a Memorandum of Understanding (MoU) with the Government of Rajasthan to set up a state-of-the-art R-32 refrigerant gas manufacturing facility in Bhilwara district, Rajasthan.

The facility will also produce other advanced refrigerant gases, including R-410A, R-404A, R-407C, R-454B, R-515B, and R-513A.

The proposed project involves an investment of approximately ₹120 crore and is expected to create 30 direct employment opportunities. Production is targeted to commence in 2026. The Company has already initiated the land acquisition process for the project.

The Government of Rajasthan, through the Rajasthan State Industrial Development and Investment Corporation (RIICO), will facilitate the necessary approvals, clearances, and infrastructure support for the timely execution of the project.

Management Commentary

Mr. Shazad Sheriar Rustomji - Managing Director & CEO of Stallion India Fluorochemicals Limited, commented:

“This project marks a significant milestone in our capacity expansion strategy and underscores our commitment to serving the growing demand for environment-friendly and energy-efficient refrigerants in India. The Bhilwara facility will strengthen our domestic manufacturing footprint, reduce import dependency, and position us to cater to both domestic and export markets. We are grateful to the Government of Rajasthan for its proactive support in enabling this investment, which aligns with our long-term vision of innovation, sustainability, and customer-centric growth.”

About Stallion India Fluorochemicals Limited

Incorporated in 1992, Stallion India Fluorochemicals Limited stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

The company operates four strategic manufacturing facilities located in Khalapur, Ghiloth, Manesar, and Panvel, specializing in the debulking, blending, and processing of gases. SIFL's unique positioning lies in its focus on gas blending, differentiating it from competitors who primarily manufacture base molecules.


The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and Hydrofluoroolefins

(HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

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