

Date: 11<sup>th</sup> August, 2025

To,  
National Stock Exchange of India Limited  
("NSE"), The Listing Department  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla  
Complex Bandra (East), Mumbai - 400 051.

To,  
BSE Limited ("BSE"),  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

NSE Symbol: **STALLION**  
ISIN: **INE0RYC01010**

BSE Scrip Code: **544342**  
ISIN: **INE0RYC01010**

Sub: **Intimation of Company intent to Set-up a R-32 gas manufacturing plant in Rajasthan.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that *Stallion India Fluorochemicals Limited* ("the Company") intends to set-up a R-32 Refrigerant Gas manufacturing plant along with manufacture of other gases like R-410a, R-404a, R-407C, R-454B, R-515B, R-513A. etc.

The Company has entered into an MOU with the Government of Rajasthan for setting up the R-32 gas manufacturing plant in Bhilwara district of Rajasthan.

The Company has already initiated the process of land acquisition for this new project.

A copy of the executed MoU is enclosed herewith for your records.

You are requested to kindly take the same on record.

Yours Faithfully,

**For Stallion India Fluorochemicals Limited**  
**(Formerly known as Stallion India Fluorochemicals Private Limited)**

**Govind Rao**  
**Company Secretary & Compliance Officer**



Government of Rajasthan



## MEMORANDUM OF UNDERSTANDING



Ref. No.: MoU/2025-26/20914 dated 01/07/2025

This memorandum of understanding is entered between STALLION INDIA FLUOROCHEMICALS LIMITED having its registered office at MUMBAI, MAHARASHTRA (INDIA) and Government of Rajasthan with the intent to establish the following project in Rajasthan.

|   |                              |
|---|------------------------------|
| Project Title                               | HFC R-32 MANUFACTURING PLANT |
| Location                                    | BHILWARA (HURDA)             |
| Proposed Investment (Cr.)                   | 120.00 Cr.                   |
| Proposed Employment                         | 30 (Direct)                  |
| Proposed year of commencement of production | 2026                         |

Government of Rajasthan would facilitate the Organisation/Company to obtain necessary permissions/clearance etc. from concerned departments of the State as per the existing policies/rules and regulations of the State Government.

For on behalf of  
Government of Rajasthan  
Name: SHIVANGI SWARNKAR  
(Authorised Signatory)  
Designation: MANAGING DIRECTOR, RIICO  
Dept. Name: RAJASTHAN STATE INDUSTRIAL  
DEVELOPMENT AND INVESTMENT CORPORATION (RIICO)  
Government of Rajasthan

For and on behalf of  
STALLION INDIA FLUOROCHEMICALS LIMITED  
Name: SHAZAD RUSTOMJI  
(Authorised Signatory)  
Designation: MANAGING DIRECTOR  
Mobile No.: 919820256028  
Email: rustomji@stallion.in



Note: This is a system-generated document and does not require any physical signature. Authenticity of the document can be verified by scanning the QR Code.