



Stallion India Fluorochemicals Ltd.

CIN - L51410MH2002PLC137076

2, A-Wing, Knox Plaza, Off Link Road,

Mindspace, Malad (W), Mumbai - 400 064.

Tel.: 022-4351 0000

Email: sf@stallion.in

Date: 07<sup>th</sup> February, 2026

To,

National Stock Exchange of India Limited  
("NSE"), The Listing Department  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051.

NSE Symbol: **STALLION**

ISIN: **INE0RYC01010**

To,

BSE Limited ("BSE"),  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

BSE Scrip Code: **544342**

ISIN: **INE0RYC01010**

**Sub: Press Release**

Dear Sir/Ma'am,

Please find enclosed the press release titled "**Stallion India Fluorochemicals Limited Signs MoU with Government of Rajasthan to Set Up HFO Manufacturing Plant**"

We request you to kindly take the above on record and acknowledge receipt.

Yours Faithfully,

**For Stallion India Fluorochemicals Limited  
(Formerly known as Stallion India Fluorochemicals Private Limited)**

**Govind Rao**

**Company Secretary & Compliance Officer**

**Mem No.: A47094**



## Stallion India Fluorochemicals Limited Signs MoU with Government of Rajasthan to Set Up HFO Manufacturing Plant

Mumbai, 07<sup>th</sup> February 2026 – Stallion India Fluorochemicals Limited (SIFL), a leading integrated refrigerants and industrial gases company, has signed a Memorandum of Understanding (MoU) with the Government of Rajasthan for setting up a Hydrofluoroolefin (HFO) manufacturing plant at Bhilwara (Hurda), Rajasthan, as part of its planned capacity expansion program. Under the MoU, the Company proposes an investment of approximately ₹200 crore for the HFO manufacturing facility, with start of work on the production plant in 2027.

### Management Commentary

Mr. Shazad Rustomji - Managing Director & CEO of Stallion India Fluorochemicals Limited, commented:

*“The signing of this MoU with the Government of Rajasthan marks an important milestone in our expansion journey towards advanced and sustainable refrigerant solutions. HFOs represent the next phase of low-global-warming-potential refrigerants, and this proposed facility will significantly strengthen our product portfolio and long-term competitiveness.*

*Our expansion is being executed in a calibrated and phased manner. With the R32 project targeted for commissioning by October 2026, followed by initiation of the HFO manufacturing plant, we are building capacity in line with our internal growth plans and long-term turnover objectives. Under the MoU, the Company proposes an investment of approximately ₹200 crore for the HFO manufacturing facility, start of work on the production plant in 2027.*

*Backed by these strategic initiatives, the Company remains confident of achieving its targeted 30–35% revenue CAGR over the next three years, while creating a strong domestic manufacturing base aligned with India’s vision of self-reliance in specialty chemicals and fluorochemicals, and delivering sustainable long-term value for all stakeholders.”*

## About Stallion India Fluorochemicals Limited

Incorporated in 2002, Stallion India Fluorochemicals Limited stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

Stallion is among the only company to have a Pan India Forward integration with its strategic manufacturing facilities located in Khalapur and Panvel in Maharashtra, Ghiloth in Rajasthan, Manesar in Haryana, specializing in the debulking, blending, and processing of gases and two additional facilities coming up at Mambattu (near Sricity, A.P.) and another at Khalapur, Maharashtra. SIFL's unique positioning lies in its focus on a mix of Refrigerant Gases, Specialities, Semiconductor Gases and High Purity Industrial gases and also gas blending, differentiating it from competitors who primarily make either Industrial Gases or Refrigerants only.

The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and HydrofluoroOlefins (HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

## Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

## For Further Information Please Contact



[info@confideleap.com](mailto:info@confideleap.com) +(91) 85911 45959  
[www.confideleap.com](http://www.confideleap.com)