STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
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SSWL/2012
30th April, 2012

Department of Corporate Services Bombay Stock Exchange Limited Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra(E), Mumbai

Sub: **Promoters of SSWL are subscribing upto 4.69% equity Shares at a premium of Rs. 90/- from the Market Price- subject to approval of shareholders**

Sir,

This is to inform you that the Board of Directors, in their meeting held today i.e on 30.04.2012, have approved the proposal for issue and allot upto 7,30,000 Equity Shares of Rs. 10/- each at a Price of Rs. 300/- per share (i.e at a premium of Rs. 290/- per shares) to the Promoters of the company, as per the following Details:

Name of Promoters (proposed allottees)	No. of Shares proposed to be allotted
Sh. R.K.Garg	Upto 3,65,000 equity shares
DHG Marketing Private Ltd.	Upto 3,65,000 equity shares

by way of preferential allotment basis, under the SEBI (issue of Capital and Disclosure Requirements) Regulation, 2009 and its subsequent amendments and other applicable rules, regulations and guidelines and subject to the approval of shareholders and other regulatory authorities etc.

Sh. R.K.Garg is Chairman and belongs to the Promoter Category of the company. DHG Marketing Private Limited is a company incorporated under Companies Act, 1956 and also belongs to promoter category of the company.

After the issue of Proposed equity Shares, the Paid up Capital of the company shall increased from Rs. 14,84,31,700/- divided into 1,48,43,170 equity shares of Rs. 10/- each to 15,57,31,700/- , divided into 1,55,73,170 equity shares of Rs. 10/- each.

Kindly take the same on your record please.

Thanking You.

For Steel Strips Wheels Limited
Yours faithfully

(Shaman Jindal)
Company Secretary