STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.

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The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051	Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub: SSWL Sale up by 5% in March, 2013

Sir,

The company have achieved net sales of Steel Wheel Rims of Rs. 9263 lacs in March, 2013 as compared to March 2012 figure of Rs. 8812 Lacs*, recorded a growth of 5.12%. The gross sale of the Company also increased to Rs. 10231 lacs in March, 2013, as against Rs. 9729 lacs* in March, 2012, recorded a growth of 5.16%.

In terms of Number of Wheel Rims, the Company sold 9.17 lacs in March, 2013 as against 9.13 lacs* in March 2012.

The company have achieved Export Sales of 150133 wheel rims during the month of March, 2013 as against 110064 wheel rims during the month of March, 2012, recorded a growth of 36.41%.

The March 2013 Sales nos are 5th highest since April 2010. In the new financial year, the company is targeting to improve the product mix to maximise the revenue and contribution per wheel, along with achieving sales Nos.. The ongoing exercise of improving product mix will yield better profits going into next financial year. However Ongoing change in product mix may lead to slight drop in sale in April month and company is expected to achieve sale of 8.32 lacs Steel Wheel Rims.

The company is expecting the agriculture segment to contribute growth with slight recovery expected in commercial segment. The company will start few new commercial supplies from April 2013 and is hoping to improve the performance in FY 13-14 with more new businesses to come for commercial production.

Kindly take the same on your record please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

* revised figures