STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref: SSWL/2013/
02-08-2013

The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051	Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub: **SSWL achieves growth of 15% in July, 2013**

Sir,

We are pleased to inform you that during July, 2013, the company has achieved a growth of 15% by all round growth in all across segments. The company sold 8.82 lacs steel wheel rims during July 2013 as against the figure of 7.67 lacs in july, 2012.

The gross sale has also increased to Rs. 9384 lacs as compared to July, 2012 figure of Rs. 8736 lacs. The net sale of the company is Rs. 8502 lacs as compared to july, 2012 figure of Rs. 7904 lacs.

The Company has also achieved growth of 36.43% in export sale by exporting 124076 wheel rims during the month of July, 2013 as against 90946 wheel rims during the month of July, 2012.

The bigger role in aforestated growth was played by tractor segment & export segment performance. Tractor Segment witnessed a growth of 20% YoY and is expected to continue the trend going forward. 2 & 3 wheeler business also grew by 23%. Wheel exports grew by 36.43% and will continue to trend higher on global recovery going into Q2 FY 13-14. Commercial vehicle segment is witnessing slow but steady pickup and we expect a turnaround in this segment going into Q2 FY 13-14.

The product Mix is improving by every month and we will keep the focus on improving margins by gaining market share & improve our presence in exports, tractor & CV Segment.

In August, 2013, the company is expected to achieve sale of 9.10 lacs steel Wheels rims.

As a standard practice we will be issuing the quarterly Guidance on our Wheels Volume sale from now onwards.

Sale volume of Steel Wheel rims (In Nos.) in Q1 2013 (April – June 2013)	Expected Sale volume of Steel Wheel rims (In Nos.) in Q2 2013 (July – Sep 2013)	Expected growth (%) in Q2 2013 over Q1 2013
23.91 Lacs	27.50Lac	15%

Sale volume of Steel Wheel rims (In Nos.) in Q2 2012 (July – Sep 2012)	Expected Sale volume of Steel Wheel rims (In Nos.) in Q2 2013(July – Sep 2013)	Expected growth (%) in Q2 2013 over Q2 2012
25.27 lacs	27.50 lacs	9%

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Segment wise expected growth in q2 FY 2013 against q2 FY 2012.

Segment	Q2 FY 13-14 Growth YoY
Car	8%
Tractor	25%
LCV & M-HCV	5%

Kindly take the same on your record please.

Thanking You.

For STEEL STRIPS WHEELS LIMITED

SHAMAN JINDAL
(DY. GM-CUM- COMPANY SECRETARY)

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