STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.

Head Office : **ISO TS16949 Certified**

SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112 / 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

SSWL/2014

02/01/2014

The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051	Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub:- SSWL Volume grows by 12.5%

Sir,

We are pleased to inform that SSWL witnessed sale of 859679 wheels in Dec 13 vs. 764714 in Dec 2012 representing a growth of 12.5%.

In terms of Value, the company has achieved a gross turnover of Rs 78.24 Crs in Dec 2013 Vs 75.75 Crs in Dec 2012 and achieved a Net turnover of Rs. 65.85 Crs in Dec 2013 Vs 62.67 Crs in Dec 2012.

The YoY volume growth in 3rd quarter stood at 15%. SSWL's 3rd quarter sales volume stood at 27.82Lac Vs 24.15 Lacs in the same period last year. The Actual volume stood a tad short than our aggressive guidance of 30Lacs provided for 3rd quarter.

Export Volumes also grew by 58% in Dec 2013 to 140346 vs. 88746 in Dec 2012. The growth is coming from new business starts and ramp of existing business on the back of consistently improving global environment.

Passenger Car segment grew by 4% despite sluggish car sales indicating the increasing market share and new business starts reflecting its presence felt. We expect the passenger car segment to deliver high single digit number growth going forward with all new businesses starting to contribute in 4th quarter.

2 & 3 wheeler segment grew by 25% and is expected to keep the momentum going ahead in next quarter. The segment will further see an uptick in 4th quarter with another new business starting and contributing to volumes.

Tractor segment grew 3% in the month of Dec YoY. The growth slowed down due to season reason is further expected to grow 12-15% in 4th quarter on the back of record sowing and record harvest expected in coming months.

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Certified ISO 14001 by BVQI
Certified ISO/TS 16949 by BVQI

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As a practice we would like to guide the company's next quarter performance.

SSWL is expecting to sell 30 Lacs wheels in the 4th quarter with the help of broad based growth in across the segments. A lot of businesses will see ramp up and will start contributing to volumes as well as profitability.

Sale volume of Steel Wheel rims (In Nos.) in Q4 FY 2013 (Jan – Mar 2013)	Expected Sale volume of Steel Wheel rims (In Nos.) in Q4 FY 2014 (Jan – Mar 2014)	Expected growth (%) in Q4 FY 2014 over Q4 FY 2013
24.87 lacs	30.0 lacs	21%
Sale volume of Steel Wheel rims (In Nos.) in Q3 FY 2014 (Oct – Dec 2013)	Expected Sale volume of Steel Wheel rims (In Nos.) in Q4 FY 2014 (Jan – Mar 2014)	Expected growth (%) in Q4 FY 2014 over Q3 FY 2014
27.82 Lacs	30.0Lacs	8%

Segment wise YoY Guidance

Segment	Q3 FY 13-14 Growth YoY
Car	9%
Tractor	27%
LCV & M-HCV	2%
Export Segment	18%

Kindly take the same on your record please.

Thanking You.

Yours faithfully,

For Steel Strips Wheels Limited

(SHAMAN JINDAL)

DGM-cum-Company Secretary