STEEL STRIPS WHEELS LTD.
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

2 & 3 Wheeler segment volumes grew by 14% in Feb YoY, on the back of overall growth across customers. We expect this segment to see robust growth on all across ramp up. The volumes looks to grow between 15-20% in next financial year as the growth normalize in this segment.

Tractor segment volumes grew by 3% YoY and will now gain momentum going into April - July period on the back of expected bumper harvest in India. FY 14-15 will see a normalized growth post a growth of more than 20% in FY13-14. We expect a growth of 10% to come in FY 14-15 and increase market share. SSWL has recently started a new export business in tractor segment which has started contributing to volumes & profitability and the projected volumes of the business are extremely good.

LCV & MHCV segment grew a massive 11% in March YoY. March 2014 was amongst the best month for our CV segment sales. April month is also looking good despite expected tepid sales of LCV/MHCV makers due to new financial year start. We expect the CV segment improve gradually and some signs of improvement although faint are visible in CV segment and we expect a carryover of the same into new financial year.

As a practice we would like to give a forward guidance for the quarterly sale plan for the company. We expect a YoY growth of approx 20% in Q1- FY14-15. We expect to achieve a sale of 28.5 Lac wheels in Q1- FY 14-15.

Sale volume of Steel Wheel rims (In Nos.) in Q1 FY 2014 (Apr – Jun 2013)	Expected Sale volume of Steel Wheel rims (In Nos.) in Q1 FY 2015 (Apr – Jun 2014)	Expected growth (%) in Q1 FY 2015 over Q1 FY 2014
23.91 Lacs	28.5 Lacs	20%

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
DGM-Cum-Company Secretary

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01/04/2014

The National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051	Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sub: SSWL clocks highest ever monthly sales Value.

Sir,

SSWL is pleased to announce that March 2014 Total wheel rim sales stood at 10.26 Lacs Vs 9.17 Lacs in March 2013 representing a growth of 12%. With this we have closed the Year with total volume of 1.10 Crs wheels Vs 1.01 Crs wheels depicting a 9% volume growth. The new financial year will bring consolidation of growth as we target to gain market share going forward.

In terms of Value, the company has achieved highest ever gross turnover of Rs 114.75 Crs in March 2014 Vs 102.31 Crs in March 2013, recorded a growth of 12% and achieved a Net turnover of Rs. 103.51 Crs in March 2014 Vs Rs. 92.63 Crs in March 2013, recorded a growth of 12%.

Segment wise Breakup of growth

Segment	March Growth (YoY)
Passenger Car	21%
Commercial Vehicle	11%
Tractor	3%
Exports	-12%
2&3 wheelers	14%
Overall	12%

Passenger car segment grew 21% in March 2014 YoY and we expect this trend to continue going into new financial year. The passenger vehicle segment is witnessing traction with all new business starts getting a very good response. All the new business start ramp ups will ensure 10-12% growth in new financial year. **SSWL's presence in majority of the new car launches and is almost single source supplier for all these new launches coming into mass production will ensure double digit growth for this segment.**

Exports volume fell by 12% to 1.32 Lacs in Mar 2014 Vs. 1.50 in March 2013. The impact is due to very high base effect of last year. The export segment is growing at healthy rate and will pick up steadily with pick up in tractor & passenger car volumes. Various new wheel business will start in new financial year and we expect to maintain a 15% export growth in FY 14-15.