



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2793112, 2790979, 2792385

Fax : +91-172-2794834, 2790887

Website : www.sswlindia.com

Ref. SSWL/
Dated 01.08.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Outcome of the Board Meeting of the Company.

Sir,

This is to inform you that the Board of Directors in their meeting held today i.e on 01.08.2015 have approved the followings:

- (i) the un-audited Financial Results for the quarter ended June 30, 2015. (Copy of Financial Results along with Limited review is attached herewith).
- (ii) to raise funds upto an amount of Rs. 100.00 Crore through issue of equity shares by way of Qualified Institutions placement ("QIP") to qualified Institution Buyer.

Further in terms of Regulation 8 (1) and 9 (1) of the SEBI (Prohibition of Insider trading) Regulations, 2015, the Board of Directors of the company has formulated and adopted the "Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information" and a "code of conduct to regulate, monitor and report by its employees and other connected person".

The "Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information", has also been uploaded on the Company's website i.e www.sswlindia.com. Further in compliance with the Regulation 8(2) of the Regulations, a copy of the Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information" is also enclosed.

Kindly take it on records please.

Thanking you,

Yours faithfully,

For Steel Strips Wheels Limited

(Sharan Jindal)
DGM-Cum-Company Secretary
Encl:a/a

Works & Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

Certified ISO 14001 by:



Certified ISO/TS 16949 by



STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159

Read. Office : Vill. Somalheri/Lehli. PO Dabbar. Tehsil Derabassi. Distt. Mohali. Puniab

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2015

(INR Lacs)

S.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30TH JUNE 2015	31ST MARCH 2015	30TH JUNE 2014	31st MARCH 2015
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations				
	a) Gross Sales	32,643.84	32,675.08	30,742.73	127,874.65
	Less :- Excise Duty	3,389.62	3,276.04	3,108.60	12,603.26
	b) Net Sales/ Income from operations	29,254.22	29,399.04	27,634.14	115,271.38
	c) Other operating income	-	-	-	10.25
	Total income from operations (net)	29,254.22	29,399.04	27,634.14	115,281.63
2	Expenses				
	a) Cost of materials consumed	18,213.14	19,093.11	18,228.97	75,431.35
	b) Purchases of stock-in-trade			-	-
	c) Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(8.91)	(69.04)	(459.82)	(694.43)
	d) Employees Benefit Expenses	2,494.37	2,261.19	2,170.86	8,784.40
	e) Depreciation / Amortization Expenses	978.97	1,056.67	1,376.17	3,815.11
	f) Other Expenses	5,300.02	4,849.18	5,339.31	21,000.97
	Total Expenses	26,977.59	27,191.10	26,655.51	108,337.40
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,276.63	2,207.94	978.63	6,944.23
4	Other Income	344.38	384.48	729.72	2,060.20
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	2,621.01	2,592.42	1,708.35	9,004.43
6	Finance costs	1,086.58	1,034.41	1,072.29	4,135.18
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,534.43	1,558.02	636.06	4,869.25
8	Exceptional items	-	0.22	-	(2.01)
9	Profit from ordinary activities before tax (7 + 8)	1,534.43	1,558.23	636.06	4,867.24
10	Tax expense	500.74	334.93	127.26	1,054.18
	Mat Credit Entitlement	(173.27)	(79.14)	(72.86)	(387.10)
	Provision for deferred tax (assets)/Liability & other Tax	(8.35)	110.59	(41.56)	259.74
11	Net Profit from ordinary activities after tax (9 - 10)	1,215.31	1,191.85	623.22	3,940.42
12	Extraordinary items			-	-
13	Net Profit for the period (11 + 12)	1,215.31	1,191.85	623.22	3,940.42
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,525.92	1,525.92	1,520.82	1,525.92
15	Reserve excluding Revaluation Reserves of previous accounting year	-	-	-	33,062.35
16	i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
	a) - Basic (Rs.)	7.96	7.82	4.10	25.89
	b) - Diluted (Rs.)	7.91	7.79	4.08	25.81
	ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) - Basic (Rs.)	7.96	7.82	4.10	25.89
	b) - Diluted (Rs.)	7.91	7.79	4.08	25.81



A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	- Number of Shares	6393861	6406561	6516584	6406561
	- Percentage of Shareholding	41.90%	41.98%	42.85%	41.98%
	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	5,00,000	1000000	500000	1000000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	5.64%	11.30%	5.75%	11.30%
	- Percentage of shares (as a % of the total share capital of the company)	3.28%	6.55%	3.29%	6.55%
	b) Non-encumbered				
	- Number of Shares	8365309	7852609	8191586	7852609
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	94.36%	88.70%	94.25%	88.70%
	- Percentage of shares (as a % of the total share capital of the company)	54.82%	51.47%	53.86%	51.47%
B	INVESTOR COMPLAINTS	3 months ended (30/06/2015)			
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

Notes :

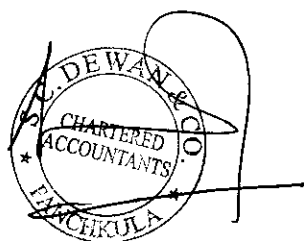
- The unaudited results for the quarter ended 30th June, 2015 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 1st August 2015.
- The statutory Auditors have carried out a Limited Review of the accounts for quarter ended 30th June 2015.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on "Segmental Reporting".
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : **NEW DELHI**

Date : 1st August 2015

For Steel Strips Wheels Limited

Deputy Managing Director



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
STEEL STRIPS WHEELS LIMITED**

1. We have reviewed the accompanying statement of standalone Unaudited Financial Results of **STEEL STRIPS WHEELS LIMITED** for the quarter ended **30th June 2015** ("the Statement") being submitted by the Company pursuant to the requirement of clause 41 of the Listing agreements with stock exchanges, except for the disclosures regarding "**Public shareholding**" and "**Promoter and Promoter group shareholding**" which have been traced from disclosures made by the management and not have been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, **Engagements to Review of "Interim Financial information Performed by the independent auditors of the Entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable accounting standards issued under the companies (accounting standard) rules 2006 which continue to apply as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) rules, 2014] and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)

(S.C. DEWAN)
PARTNER
Membership Number. 15678

NEW DELHI
Dated: 1st August, 2015

