

Ref. SSWL/
Dated 18.01.2016

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Outcome of the Board Meeting of the Company.

Sir,

This is to inform you that the Board of Directors in their meeting held today i.e on 18.01.2016 have approved the followings:

- (i) the un-audited Financial Results for the quarter and nine months ended December 31, 2015. (Copy of Financial Results along with Limited review is attached herewith).
- (ii) Issue of 2,08,650 equity of Steel Strips Wheels Limited of Rs. 10/- each to Kalink Co. Ltd. (Non Promoter Category), @ 640/- per equity share, by way of preferential allotment, under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and its subsequent amendments made from time to time and other applicable rules, regulations and guidelines and subject to the approval of Shareholders, Statutory Authorities/ Regulatory authorities or any other approval as may be required.
- (iii) Policy on materiality information.
- (iv) Policy regarding preservation of documents.
- (v) Forfeiture of 50,000 options which was granted under "Steel Strips Wheels Limited - Employees Stock Option Scheme, 2014" (herein after referred as "ESOS 2014" or "the Scheme"). Now only 1, 00,000 (one lac) options are outstanding as on date.
- (vi) Authorize officials to sign and execute fresh listing agreements with BSE & NSE.
- (vii) Pursuant to regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the followings key Managerial Personnel (KMP) of the Company have been authorized by the Board of Directors of the Company for determining the materiality of events or information and for the purpose of making requisite disclosures to the Stock Exchanges in terms of Regulation 30:

Sr. No.	Particulars
1	Sh. Dheeraj Garg, Managing Director Tel: 0172-2793112
2	Sh. Andra Veetil Unnikrishnan, Dy. Managing Director Tel: 0172-2793112
3	Sh. Manohar Lal Jain, Executive Director Tel: 0172-2793112
4	Sh. Naveen Sorot, CFO Tel: 0172-2793112
5	Sh. Shaman Jindal, Company Secretary Tel: 0172-2793112



Works & Regd. Office

Vill. Somalhera, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

Delhi Office



For any correspondence/ queries/ clarifications, KMPs can be contacted at ssl_ssg@glide.net.in.

In addition to the above, Sh. Mohan Joshi, General Manager(Marketing), who was designated by the Board as Chief Investor Relations Officer (CIRO) in terms of the "Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information" of the Company, has been authorized by the Board for dissemination of events or information in accordance with Regulation 30.

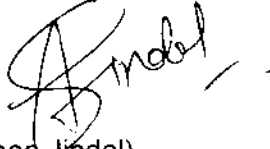
The contact details of Sh. Mohan Joshi are furnished herein below:

Sh. Mohan Joshi
General Manager-Marketing
Email : ssl_ssg@glide.net.in
Tel: 0172-2793112

Kindly take the same on your records please.

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited



(Shaman Jindal)
GM-Cum-Company Secretary

STEEL STRIPS WHEELS LIMITED
CIN: L27107PB1985PLC006159

Read Office : Vill. Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2015

(INR Lacs)

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31ST DECEMBER 2015	30TH SEPTEMBER 2015	31ST DECEMBER 2014	31ST DECEMBER 2015	31ST DECEMBER 2014	31st MARCH 2015
		(UN AUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations						
a)	Gross Sales	31,385.95	33,530.42	29,534.71	97,560.21	95,199.57	1,27,874.65
	Less :- Excise Duty	3,267.22	3,602.97	2,869.49	10,259.80	9,327.23	12,603.26
b)	Net Sales/ Income from operations	28,118.73	29,927.45	26,665.22	87,300.40	85,872.34	1,15,271.38
c)	Other operating income		-	2.07	-	7.07	10.25
	Total Income from operations (net)	28,118.73	29,927.45	26,667.28	87,300.40	85,879.40	1,15,281.63
2	Expenses						
a)	Cost of materials consumed	16,694.68	18,021.76	17,467.22	52,929.57	56,338.24	75,431.35
b)	Purchases of stock-in-trade		-	-		-	-
c)	Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(124.70)	154.36	(379.05)	20.75	(625.39)	(694.43)
d)	Employees Benefit Expenses	2,617.57	2,613.90	2,191.77	7,725.84	6,523.21	8,784.40
e)	Depreciation / Amortization Expenses	1,108.91	1,007.35	855.54	3,095.24	2,758.44	3,815.11
f)	Other Expenses	5,203.00	5,723.84	5,001.70	16,226.86	16,151.79	21,000.97
	Total Expenses	25,499.46	27,521.21	25,137.17	79,998.26	81,146.30	1,08,337.40
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,619.27	2,406.24	1,530.12	7,302.14	4,733.11	6,944.23
4	Other Income	539.90	450.47	627.25	1,334.75	1,678.90	2,060.20
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3,159.17	2,856.71	2,157.37	8,636.89	6,412.01	9,004.43
6	Finance costs	1,038.77	1,012.02	981.55	3,137.36	3,100.77	4,135.18
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,120.40	1,844.69	1,175.82	5,499.53	3,311.24	4,869.25
8	Exceptional items	-	-	1.64	-	(1.64)	(2.01)
9	Profit from ordinary activities before tax (7 + 8)	2,120.40	1,844.69	1,177.47	5,499.53	3,309.60	4,867.24
10	Tax expense	569.34	341.51	221.75	1,229.97	560.44	926.82
11	Net Profit from ordinary activities after tax (9 - 10)	1,551.06	1,503.19	955.72	4,269.56	2,749.15	3,940.42
12	Extraordinary items		-	-	-	-	-
13	Net Profit for the period (11 + 12)	1,551.06	1,503.19	955.72	4,269.56	2,749.15	3,940.42
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,525.92	1,525.92	1,520.82	1,525.92	1,520.82	1,525.92
15	Reserve excluding Revaluation Reserves of previous accounting year	-	-	-	-	-	33,062.35
16	i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	- Basic (Rs.)	10.16	9.85	6.28	27.98	18.08	25.89
b)	- Diluted (Rs.)	10.08	9.79	6.26	27.75	18.02	25.81
	ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	- Basic (Rs.)	10.16	9.85	6.28	27.98	18.08	25.89
b)	- Diluted (Rs.)	10.08	9.79	6.26	27.75	18.02	25.81

Notes :

- The unaudited results for the quarter & Nine months ended 31st December, 2015 have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 18th January 2016.
- The statutory Auditors have carried out a Limited Review of the accounts for quarter & Nine months ended 31st December 2015.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on "Segmental Reporting".
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- These un-audited financial results have been prepared in accordance with the Accounting Standard mandated under the Companies(Accounting Standard) Rule 2006 read with rule 7 of Companies(Accounts Rules 2014) , which continues to be apply under section 133 of the Companies Act 2013.

For STEEL STRIPS WHEELS LIMITED

DY. MANAGING DIRECTOR

Place : Chandigarh

Date : 18th January 2016

S.C. DEWAN & CO.

Chartered Accountants

S.C.O 90, 1st Floor, Swastik Vihar,
Panchkula, (Haryana)-134109.
TEL: 0172-2556890

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF STEEL STRIPS WHEELS LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **STEEL STRIPS WHEELS LIMITED ("the Company")** for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of **Unaudited Financial Results** prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of **SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. DEWAN & CO.
Chartered Accountants
(Firm's Registration No. 000934N)

(S.C. DEWAN)
PARTNER

Membership Number.15678

Chandigarh
Dated: 18th Jan 2016

