STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
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Department of Corporate Services Bombay Stock Exchange Limited Pheroze Jeejeebhoy Towers Dalal Street- Mumbai – 400 001	The National Stock Exchange of India Ltd Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla complex, Bandra 9E), Mumbai

Sub: Sales in January, 2013

Sir,

The company has achieved Gross Sale of Rs. 84.15 Crore during January, 2013 as against Rs. 89.17 Crore in January, 2012 . Net sales of the company is Rs. 75.44 Crore in January 2013 as against Rs. 81.34 Crore in January, 2012.

In terms of Number of Wheel Rims, the Company sold 8.01 lacs Steel Wheel Rims during the month of January 2013 as against 8.56 lacs Steel Wheel Rims during the month of January, 2012.

The company has achieved Export Sales of 97848 wheel rims during the month of January, 2013 as against 68480 wheel rims during the month of January, 2012, registered a growth of 42.89%.

In February, 2013, the company is expected to achieve sale of 8.30 lacs steel Wheels rims.

We are pleased to further inform that Company is expecting further upward momentum in sales over upcoming months due to slew of new model launch by Automobile Manufacturers and impact of increase in market share. Exports growth will see some uptick with overseas markets holding ground and showing some signs of improvements. Company is also hoping that Commercial vehicle segment will see some revival due to Govt. Plans of Sustaining Infrastructure led growth in the country to kick start fresh investment cycle.

Recent Rate cut by RBI has pushed banks to lower the Interest rates specifically for passenger car segment. We expect that this will ensure some growth push for the segment.

Kindly take the same on your record please.

Thanking You.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary