STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/2015
Dated 01.01.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

SSWL December turnover grew 28%

Dear Sir,

SSWL is pleased to announce that in December 2014, total wheel rim sales in numbers stood at 10.10 Lacs Vs 8.60Lacs in December 2013 representing a growth of 18%.

In terms of Value, the company has achieved gross turnover of Rs 99.80 Crs in December 2014 Vs 78.24 Crs in December 2013, there by recording growth of 27.57% and achieved a Net turnover of Rs. 90.61Crs in December 2014 Vs Rs.71.47Crs in December 2013, recording a growth of 26.78%.

Segment wise Breakup of growth

Segment	December Growth (YoY)
Passenger Car	26%
Truck	340%
Tractor	-55%
Exports	11%
2&3 wheelers	8%
Overall	**18%**

Passenger car segment grew 26% in December 2014 YoY. The PV segment showed robust growth despite the industry still in slow lane indicating the impact of market share growth for the company. We are expecting the 4th quarter to have continuation of the trend.

2 & 3 Wheeler segment volumes grew by 8% in December 2014 YoY. The segment is growing steadily and we are expecting that the next ramp up will begin in last quarter with few model changes coming in effect. The segment is looking promising and is expected to deliver consistent double digit growth.

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LCV & MHCV segment volumes grew by 340% YoY in December 2014. The segment had a weak base last year but the December month was a lot better in wake of annual shutdown of CV OEMs. We expect the last quarter to be the best on the back of order book already attained by US from OEMs. The last quarter is expected to be record quarter for the company.

Exports grew by 11% to 1.56 Lacs in December 2014 vs. 1.40 Lacs December 2013. The improvement is picking up and we expect the last quarter to show the similar trend. The tractor exports are increasing steadily and are expected to help improve the export sales mix.

Domestic Tractor segment volumes dropped by 55% in December 2014. The tractor segment is under severe pressure due to across the board inventory control due to slack in sales. The December month was a surprise from all the OEMs. Across the board inventory control from OEMs resulted in a huge production cut which is expected to normalize in last quarter.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For Steel Strips Wheels Limited

SHAMAN JINDAL
(DGM-CUM-COMPANY SECRETARY)