

Ref. No. SSWL/2014/
February 14, 2014

Courier

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

**Sub: Un-Audited Financial Results for the Quarter and Nine months
ended 31.12.2013.**

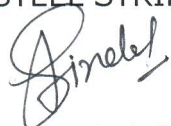
Dear Sir,

Please find enclosed a copy of Un-Audited Financial Results for the quarter
and nine months ended 31.12.2013, as approved by the Board of Directors
in their meeting held on 14th February 2014.

In compliance with Clause 41 of the Listing Agreement we are also
enclosing herewith Auditor's Report on Limited Review for the quarter and
nine months ended 31.12.2013.

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For STEEL STRIPS WHEELS LIMITED



(Shaman Jindal)
Dy. G.M-Cum-Company Secretary
Encl:a/a

S.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		Year Ended
		31st DECEMBER 2013	30TH SEPTEMBER 2013	31st DECEMBER 2012	31ST DECEMBER 2013	31ST DECEMBER 2012	31st March 2013
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations						
a)	Gross Sales	27,283	29,181	25,295	83,614	82,359	107,726
	Less :- Excise Duty	2,416	2,700	2,567	7,781	8,052	10,733
b)	Net Sales/ Income from operations	24,868	26,482	22,728	75,833	74,307	96,993
c)	Other operating income	108	85	91	282	366	302
	Total income from operations (net)	24,976	26,567	22,819	76,114	74,673	97,295
2	Expenses						
a)	Cost of materials consumed	14,491	15,787	14,106	45,467	49,760	64,325
b)	Purchases of stock-in-trade						
c)	Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	398	105	455	1,042	(141)	978
d)	Employees Benefit Expenses	1,990	1,849	1,469	5,529	4,450	6,264
e)	Depreciation / Amortization Expenses	1,362	1,239	1,101	3,854	3,322	4,962
f)	Other Expenses	5,600	5,933	4,639	16,267	13,708	15,930
	Total Expenses	23,841	24,913	21,770	72,159	71,098	92,460
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,135	1,653	1,048	3,956	3,575	4,835
4	Other Income	523	82	133	864	727	785
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,658	1,735	1,182	4,819	4,302	5,620
6	Finance costs	1,044	774	639	2,606	2,279	2,970
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	614	962	543	2,213	2,023	2,650
8	Exceptional items	-	-	(0)	-	6	6
9	Profit from ordinary activities before tax (7 + 8)	614	962	543	2,213	2,029	2,657
10	Tax expense	123	192	100	443	406	532
	Mat Credit Entitlement	(90)	122	(12)	(90)	(95)	(532)
	Provision for deferred tax (assets)/Liability & other Tax	(76)	(82)	45	(146)	83	152
11	Net Profit from ordinary activities after tax (9 - 10)	657	729	410	2,006	1,636	2,505
12	Extraordinary items						
13	Net Profit for the period (11 + 12)	657	729	410	2,006	1,636	2,505
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,520.82	1,520.82	1,520.82	1,520.82	1,520.82	1,520.82
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	27,441.53
16 i)	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	- Basic (Rs.)	4.32	4.80	2.70	13.19	10.81	16.55
b)	- Diluted (Rs.)	4.32	4.80	2.70	13.19	10.81	16.55
ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	- Basic (Rs.)	4.32	4.80	2.70	13.19	10.81	16.55
b)	- Diluted (Rs.)	4.32	4.80	2.70	13.19	10.81	16.55
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	-Number of Shares	6608194	6687108	7023270	6608194	7023270	7023270
	-Percentage of Shareholding	43.45%	43.97%	46.18%	43.45%	46.18%	46.18%
	Promoters and promoter group Shareholding **						
a)	Pledged/Encumbered						
	- Number of shares	5,00,000	5,00,000	5,00,000	5,00,000	500000	5,00,000
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	5.81%	5.87%	6.11%	5.81%	6.11%	6.11%
	- Percentage of shares (as a % of the total share capital of the company)	3.29%	3.29%	3.29%	3.29%	3.29%	3.29%
b)	Non-encumbered						
	- Number of Shares	8099976	8021062	7684900	8099976	7684900	7684900
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	94.19%	94.13%	93.89%	94.19%	93.89%	93.89%
	- Percentage of shares (as a % of the total share capital of the company)	53.26%	52.74%	50.53%	53.26%	50.53%	50.53%
B	INVESTOR COMPLAINTS				3 months ended (31/12/2013)		
	Pending at the beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed-of during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		

Notes :

- The unaudited results for the quarter & nine months ended 31st December, 2013 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 14th February, 2014.
- The statutory Auditors have carried out a limited review of the accounts for quarter and Nine months ended 31st December 2013
- Pursuant to SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) guidelines 1999, the Board of Directors of the Company in their meeting held on 27.08.2013 and subsequently Share Holders of the Company in their Annual General Meeting held on 30.09.2013 had approved to issue upto 51,000 Options exercisable into equivalent nos. of Equity Shares of the face value of Rs. 10/- each to Shri A.V.Unnikrishnan Dy. Managing Director of the Company. BSE & NSE, both have issued their In Principal approval for the issue of aforesaid 51,000 options . Date of grant is 01.01.2014. For Diluted EPS, the effect of this 51,000 Options will be considered only w.e.f. the quarter ending 31.03.2014.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : Chandigarh

Date : 14.02.2014

For Steel Strips Wheels Limited
Dy. Managing Director

S.C.DEWAN & CO.
CHARTERED ACCOUNTANTS

S.C.O. 90, 1ST FLOOR,
SWASTIK VIHAR,
PANCHKULA-134109
TEL.:2556190, 2556890

REVIEW REPORT TO

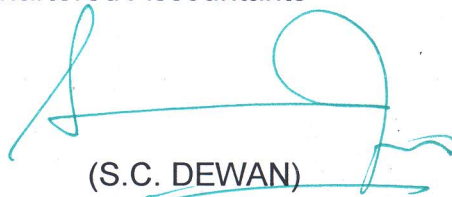
Board of Directors
Steel Strips Wheels Limited
SCO 49-50, Sector – 26,
Chandigarh – 160019.

We have reviewed the accompanying statement of unaudited financial results of STEEL STRIPS WHEELS LIMITED for the period ended 31.12.2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. DEWAN & CO.
Chartered Accountants


(S.C. DEWAN)

PARTNER

 015678

Place: Chandigarh.

Date: 14th Febry 2014.

