



STEEL STRIPS WHEELS LTD.

Head Office : ISO /TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. No. SSWL/2013/
February 14, 2013

Courier

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

**Sub: Un-Audited Financial Results for the Quarter ended
31.12.2012**

Dear Sir,

Please find enclosed a copy of Un-Audited Financial Results for the quarter and nine months ended 31.12.2012, as approved by the Board of Directors in their meeting held on 14th February 2013.

In compliance with Clause 41 of the Listing Agreement we are also enclosing herewith Auditor's Report on Limited Review for the quarter ended 31.12.2012.

Kindly take the same on your records.

Thanking You,
Yours faithfully,
For STEEL STRIPS WHEELS LIMITED


(H.K. Singhal)
Director
Encl : a/a

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STEEL STRIPS WHEELS LIMITED

Regd. Office : Vill. Somalheri/Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2012

(INR Lacs)

S.NO.	PARTICULARS	Quarter Ended			Nine months ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations						
	a) Gross Sales	25,295	28,576	25,906	82,359	76,300	104,583
	Less :- Excise Duty	2,567	2,854	2,181	8,052	6,236	8,859
	b) Net Sales/ Income from operations	22,728	25,722	23,725	74,307	70,064	95,724
	c) Other operating income	91	149	78	366	188	128
	Total income from operations (net)	22,819	25,871	23,803	74,673	70,252	95,852
2	Expenses						
	a) Cost of materials consumed	14,106	17,851	14,830	49,760	46,784	67,509
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	455	(365)	1,368	(141)	510	(1,514)
	d) Employees Benefit Expenses	1,469	1,429	1,367	4,450	3,816	5,273
	e) Depreciation & Amortization Expenses	1,101	1,119	1,016	3,322	3,160	4,261
	f) Other Expenses	4,639	4,467	3,875	13,708	11,404	15,142
	Total Expenses	21,770	24,502	22,456	71,098	65,674	90,671
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,048	1,369	1,347	3,575	4,578	5,181
4	Other Income	133	260	-	727	-	889
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,182	1,629	1,347	4,302	4,578	6,070
6	Finance costs	639	924	652	2,279	1,823	2,759
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	543	705	695	2,023	2,755	3,311
8	Exceptional items	(0)	7	(4)	6	(5)	4
9	Profit from ordinary activities before tax (7 + 8)	543	712	691	2,029	2,750	3,315
10	Tax expense	100	151	139	406	582	663
	Mat Credit Entitlement	(12)	0	-	(95)	(249)	(439)
	Provision for deferred tax assets/Liability & other Tax	45	6	148	83	210	214
11	Net Profit from ordinary activities after tax (9 - 10)	410	554	404	1,636	2,207	2,876
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	410	554	404	1,636	2,207	2,876
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,520.82	1,520.82	1,484.32	1,520.82	1,484.32	1,484.32
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24,144
16	i) Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	a) - Basic (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38
	b) - Diluted (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38
	ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	a) - Basic (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38
	b) - Diluted (Rs.)	2.70	3.64	2.72	10.81	14.87	19.38

PART II

(INR Lacs)

Selected Information for the Quarter and Nine months Ended 31st December 2012

	PARTICULARS	Quarter Ended			Nine months ended		Year Ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
A	PARTICULARS OF SHARE HOLDING						
	Public Shareholding						
	-Number of Shares	7023270	7023270	7053569	7023270	7053569	7023270
	-Percentage of Shareholding	46.18%	46.18%	47.52%	46.18%	47.52%	47.32%
	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	500000	500000	500000	500000	500000	500000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.11%	6.11%	6.42%	6.11%	6.42%	6.39%
	- Percentage of shares (as a % of the total share capital of the company)	3.29%	3.29%	3.37%	3.29%	3.37%	3.37%
	b) Non-encumbered						
	- Number of Shares	7684900	7684900	7289601	7684900	7289601	7319900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.89%	93.89%	93.58%	93.89%	93.58%	93.61%
	- Percentage of shares (as a % of the total share capital of the company)	50.53%	50.53%	49.11%	50.53%	49.11%	49.31%

B	INVESTOR COMPLAINTS	3 Months ended 31.12.12	
	Pending at the beginning of the quarter	0	
	Received during the quarter	0	
	Disposed of during the quarter	0	
	Remaining unresolved at the end of the quarter	0	

Notes :

- 1 The unaudited results for the Quarter & nine months ended Dec 31, 2012 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 14th Feb, 2013.
- 2 The statutory Auditors have carried out a limited review of the accounts for Quarter ended 31st December 2012.
- 3 The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- 4 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : Chandigarh

Date : 14th February 2013

For Steel Strips Wheels limited


 Director

S.C.DEWAN & CO.
CHARTERED ACCOUNTANTS

S.C.O. 90, 1ST FLOOR,
SWASTIK VIHAR,
PANCHKULA-134109
TEL.:2556190, 2556890

REVIEW REPORT TO

Board of Directors
Steel Strips Wheels Limited
SCO 49-50, Sector – 26,
Chandigarh – 160019.

We have reviewed the accompanying statement of unaudited financial results of STEEL STRIPS WHEELS LIMITED for the period ended 31.12.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. DEWAN & CO.
Chartered Accountants

Place: Chandigarh.

Date: 14th Febry-2013

(S.C. DEWAN)

PARTNER

UIN 015678