Piramal
Trusteeship Services

Date: 31-12-2021

To	To
The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051	**BSE Limited** Phiroze Jeejebhoy Towers, Dalal Street, Fort, Mumbai – 400 023

Re: Intimation Regarding Pledge of Shares under Regulation 29 (1) and (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

This is to inform you that pursuant to the Loan availed by Mr. Dheeraj Garg from Piramal Capital & Housing Finance Limited; the equity shares of Steel Strips Wheels Limited have been pledged in favor of Piramal Trusteeship Services Private Limited, acting as Security Trustee on behalf of the Lender.

In respect of this, please find the necessary disclosures as required under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

For Piramal Trusteeship Services Private Limited

Authorised Signatory

cc:

1. The Compliance Officer
   Steel Strips Wheels Limited
   Village Somalheri/Lehli,
   P.O. Dappar, Tehsil Derabassi,
   Distt. S.A.S. Nagar (Mohali) Punjab.

2. **Piramal Capital & Housing Finance Limited**
   Lower Parel, Mumbai – 400 013.

ANNEXURE - 1			
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Part-A- Details of the Acquisition			
Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**TRUSTEE:** Piramal Trusteeship Services Private Limited **LENDER:** Piramal Capital & Housing Finance Limited (Piramal Trusteeship Services Private Limited is appointed as Security Trustee to act as the trustee on behalf of the Lender. Security trustee is the pledgee and shares are pledged in it's favour.)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) & National Stock Exchange of India Limited(NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2623988	8.41%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	**2623988**	**8.41%**	**Nil**
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	nil	Nil
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-1757650	-5.63%	
e) Total (a+b+c+/-d)	**-1757650**	**-5.63%**	
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	866338	2.78%	
e) Total (a+b+c+d)	**866338**	**2.78%**	

Piramal Trusteeship Services Private Limited

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of release of pledge(encumbrance) as security for the loan given by the lender to Sh. Dheeraj Garg (Borrower)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Release of Pledge of shares provided as security (Steel Strips Wheels Limited)
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30-12-2021
Equity share capital / total voting capital of the TC before the said acquisition	156094700/- (divided into 31218940 equity shares of Rs. 5/- each)
Equity share capital/ total voting capital of the TC after the said acquisition	156094700/- (divided into 31218940 equity shares of Rs. 5/- each)
Total diluted share/voting capital of the TC after the said acquisition	

Part-B* **	
Name of the Target Company:	

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group
PIRAMAL TRUSTEESHIP SERVICES PRIVATE LIMITED	NO
PIRAMAL CAPITAL & HOUSING FINANCE LIMITED	NO

For Piramal Trusteeship Services Private Limited

Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 31-12-2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Piramal Trusteeship Services Private Limited