

**STEEL STRIPS WHEELS LTD.**

Head Office : ISO/TS16949 Certified

SCO 49-50, Sector-26,

Madhya Marg, Chandigarh -160 019 (INDIA)

Tel : +91-172-2793112, 2792385

Fax : +91-172-2794834, 2790887

Website : www.sswlindia.com

Ref. No. SSWL/2012/
November 12, 2012Courier / *fax*Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051**Sub: Un-Audited Financial Results for the Quarter ended
30.09.2012**

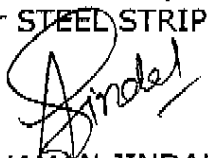
Dear Sir,

Please find enclosed a copy of Un-Audited Financial Results for the quarter and six months ended 30.09.2012, as approved by the Board of Directors in their meeting held on 12th November 2012.

In compliance with Clause 41 of the Listing Agreement we are also enclosing herewith Auditor's Report on Limited Review for the quarter ended 30.09.2012.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For STEEL STRIPS WHEELS LIMITED
(SHAMAN JINDAL)
COMPANY SECRETARY
Encl : a/aHead Office : SCO 49-50, Sector-26, Madhya Marg, Chandigarh -160 019 (INDIA)
Tel: +91-172-2793112 / 2792385 Fax: +91-172-2794834 / 2790887
Website : www.sswlindia.comDelhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376

STEEL STRIPS WHEELS LIMITED

Regd. Office : Vill. Sonalheri/Lehli, PO Dappar, Tehsil Dera Bassi, Distt. Mohali, Punjab

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012

(INR Lacs)

S. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30TH SEPTEMBER 2012	30TH JUNE 2012	30TH SEPTEMBER 2011	30TH SEPTEMBER 2012	30TH SEPTEMBER 2011	31ST MARCH 2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations						
a)	Gross Sales	28,575.84	28,488.33	25,463.32	57,064.17	50,394.32	104,583.15
	Less :- Excise Duty	2,854.00	2,631.01	2,108.41	5,485.01	4,055.41	8,859.16
b)	Net Sales/ Income from operations	25,721.83	25,857.32	23,354.91	51,579.15	46,338.91	95,723.99
c)	Other operating income	149.25	126.10	80.87	275.35	109.87	127.87
	Total Income from operations (net)	25,871.08	25,983.42	23,435.78	51,854.50	46,448.78	95,851.86
2	Expenses						
a)	Cost of materials consumed	17,851.24	17,802.64	16,650.80	35,653.88	31,953.80	67,508.87
b)	Purchases of stock-in-trade	-	-	-	-	-	-
c)	Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(365.30)	(230.15)	(903.60)	(595.45)	(857.60)	(1,514.22)
d)	Employees Benefit Expenses	1,429.31	1,551.18	1,273.75	2,980.49	2,448.75	5,273.20
e)	Depreciation / Amortization Expenses	1,119.23	1,101.40	1,064.28	2,220.63	2,144.28	4,260.67
f)	Other Expenses	4,467.28	4,600.97	3,890.66	9,068.25	7,528.66	15,142.31
	Total Expenses	24,501.76	24,826.04	21,975.88	49,327.80	43,217.88	90,670.84
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,369.32	1,157.38	1,459.90	2,526.71	3,230.90	5,181.02
4	Other Income	259.94	333.51	-	593.45	-	889.00
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,629.26	1,490.89	1,459.90	3,120.16	3,230.90	6,070.02
6	Finance costs	924.29	716.47	615.85	1,640.75	1,170.85	2,758.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	704.98	774.43	844.05	1,479.41	2,060.05	3,311.11
8	Exceptional items	6.59	-	0.42	6.59	(0.58)	3.56
9	Profit from ordinary activities before tax (7 + 8)	711.57	774.43	844.47	1,486.00	2,059.47	3,314.67
10	Tax expense	151.41	154.94	163.00	306.36	443.00	663.18
	Mat Credit Entitlement	0.00	(83.39)	-	(83.39)	(249.00)	(439.06)
	Provision for deferred tax assets/Liability & other Tax	6.39	31.36	32.00	37.75	62.00	214.20
11	Net Profit from ordinary activities after tax (9 - 10)	553.77	671.51	649.47	1,225.28	1,803.47	2,876.35
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	553.77	671.51	649.47	1,225.28	1,803.47	2,876.35
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,520.82	1,520.82	1,484.32	1,520.8170	1,484.32	1,484.32



15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						29,424.66
16 i)	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a)	- Basic (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38
b)	- Diluted (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38
iii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
a)	- Basic (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38
b)	- Diluted (Rs.)	3.64	4.50	4.38	8.06	12.15	19.38

A	PARTICULARS OF SHAREHOLDING	30TH SEPTEMBER 2012	30TH JUNE 2012	30TH SEPTEMBER 2011	30TH SEPTEMBER 2012	30TH SEPTEMBER 2011	31ST MARCH 2012
	Public Shareholding						
	- Number of Shares	7023270	7023270	7060055	7023270	7060055	7023270
	- Percentage of Shareholding	46.18%	46.18%	47.56%	46.18%	47.56%	47.32%
	Promoters and promoter group Shareholding **						
	a) Pledged/encumbered						
	- Number of shares	5,00,000	5,00,000	500000	5,00,000	500000	5,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.11%	6.11%	6.42%	6.11%	6.42%	6.39%
	- Percentage of shares (as a % of the total share capital of the company)	3.29%	3.29%	3.37%	3.29%	3.37%	3.37%
	b) Non-encumbered						
	- Number of Shares	7684900	7684900	7283115	7684900	7283115	7319900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.89%	93.89%	93.58%	93.89%	93.58%	93.61%
	- Percentage of shares (as a % of the total share capital of the company)	50.53%	50.53%	49.07%	50.53%	49.07%	49.31%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

Notes:

- The unaudited results for the Half year ended Sep 30, 2012 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on 12th Nov, 2012.
- The statutory Auditors have carried out a limited review of the accounts for half year ended on 30th September 2012.
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : Chandigarh

Date : 12th November 2012



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Standalone Statement of Assets and Liabilities		As at Current Half Year 30/09/2012	As at Previous year Ended 31/03/2012
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,520.82	1,484.32
	(b) Reserves and Surplus	31,708.44	29,424.66
	Sub-Total - Shareholders' Funds	33,229.26	30,908.98
2	Non - Current Liabilities		
	(a) Long-Term Borrowings	29,526.41	27,572.22
	(b) Deferred tax liabilities (net)	2,347.74	2,309.99
	(c) Other Long-term liabilities	-	-
	(d) Long-Term Provisions	319.03	323.55
	Sub-Total - Non-Current Liabilities	32,193.18	30,205.76
3	Current Liabilities		
	(a) Short-term Borrowings	21,131.62	22,921.43
	(b) Trade Payables	11,627.14	10,600.73
	(c) Other Current Liabilities	2,010.35	910.10
	(d) Short-term Provisions	115.28	363.54
	Sub-Total - Current Liabilities	34,884.39	34,795.81
	TOTAL - EQUITY AND LIABILITIES	100,306.83	95,910.55
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	61,677.76	61,439.28
	(b) Non-Current investments	30.00	29.00
	(c) Deferred Tax Assets (net)	-	-
	(d) Long-term Loans and Advances	616.95	615.30
	Sub-Total - Non-Current Assets	62,324.71	62,083.59
2	current Assets		
	(a) Inventories	11,388.79	13,490.98
	(b) Trade Receivables	17,016.42	13,748.20
	(c) Cash and Cash Equivalents	4,565.90	2,276.29
	(d) Short-term loans and advances	4,984.42	4,280.02
	(e) Other Current Assets	26.59	31.47
	Sub-Total - Current Assets	37,982.12	33,826.96
	TOTAL - ASSETS	100,306.83	95,910.55



**S.C.DEWAN & CO.
CHARTERED ACCOUNTANTS**

**S.C.O. 90, 1ST FLOOR,
SWASTIK VIHAR,
PANCHKULA-134109
TEL.:2556190, 2556890**

REVIEW REPORT TO

Board of Directors
Steel Strips Wheels Limited
SCO 49-50, Sector – 26,
Chandigarh – 160019.

We have reviewed the accompanying statement of unaudited financial results of STEEL STRIPS WHEELS LIMITED for the period ended 30.09.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. C. DEWAN & CO.
Chartered Accountants

Place: Chandigarh.

Date: 12.11.2012

(S.C. DEWAN)

PARTNER

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