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August 13, 2012

FAX
Courier

STEEL STRIPS WHEELS LTD.

Head Office : ISO/TS16949 Certified

SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

**Sub: Un-Audited Financial Results for the Quarter ended
30.06.2012**

Dear Sir,

Please find enclosed a copy of Un-Audited Financial Results for the quarter ended 30.06.2012, as approved by the Board of Directors in their meeting held on 13th August 2012.

In compliance with Clause 41 of the Listing Agreement we are also enclosing herewith Auditor's Report on Limited Review for the quarter ended 30.06.2012.

Kindly take the same on your records.

Thanking You,

Yours faithfully,
For STEEL STRIPS WHEELS LIMITED

(SHAMAN JINDAL)
COMPANY SECRETARY
Encl : a/a

STEEL STRIPS WHEELS LIMITED

Regd. Office : Vill. Somalhen/Lehli, PO Dappar, Tehsil Derabassi, Distt. Mohali, Punjab

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

(INR Lacs)

S.NO.	PARTICULARS	Quarter Ended			Year Ended
		30th June 2012	31st March 2012	30th June 2011	31st March 2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Income from operations				
a)	Gross Sales	27,893.29	28,283.05	24,931.00	104,583.15
	Less :- Excise Duty	2,035.97	2,622.67	1,947.00	8,859.16
b)	Net Sales/ Income from operations	25,857.32	25,660.38	22,984.00	95,723.99
c)	Other operating income	126.10	(60.42)	29.00	127.87
	Total income from operations (net)	25,983.42	25,599.96	23,013.00	95,851.86
2	Expenses				
a)	Cost of materials consumed	17,802.64	20,724.84	15,303.00	67,508.87
b)	Purchases of stock-in-trade				
c)	Change in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(230.15)	(2,024.32)	46.00	(1,514.22)
d)	Employees Benefit Expenses	1,551.18	1,457.48	1,175.00	5,273.20
e)	Depreciation / Amortization Expenses	1,101.40	1,100.73	1,080.00	4,260.67
f)	Other Expenses	4,600.97	3,738.41	3,638.00	15,142.31
	Total Expenses	24,826.04	24,997.14	21,242.00	90,670.84
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,157.38	602.82	1,771.00	5,181.02
4	Other Income	333.51	889.00	-	889.00
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,490.89	1,491.82	1,771.00	6,070.02
6	Finance costs	716.47	936.07	555.00	2,758.91
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	774.43	555.75	1,216.00	3,311.11
8	Exceptional items	-	8.41	(1.00)	3.56
9	Profit from ordinary activities before tax (7 + 8)	774.43	564.16	1,215.00	3,314.67
10	Tax expense	154.94	81.57	280.00	663.18
	Mat Credit Entitlement	(83.39)	(190.06)	(249.00)	(439.06)
	Provision for deferred tax assets/Liability & other Tax	31.36	3.72	30.00	214.20
11	Net Profit from ordinary activities after tax (9 - 10)	671.51	668.93	1,154.00	2,876.35
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11 + 12)	671.51	668.93	1,154.00	2,876.35
14	Paid-up equity share capital (Face Value of the Share Rs. 10/- Each)	1,520.82	1,484.32	1,484.32	1,484.32
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	24,144.03
16	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):				
a)	- Basic (Rs.)	4.50	4.45	7.78	19.35
b)	- Diluted (Rs.)	4.50	4.45	7.78	19.35
ii)	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
a)	- Basic (Rs.)	4.50	4.51	7.78	19.38
b)	- Diluted (Rs.)	4.50	4.51	7.78	19.38

A	PARTICULARS OF SHAREHOLDING				
	Public Shareholding				
	-Number of Shares	7023270	7023270	7,244,106	7023270
	-Percentage of Shareholding	46.18%	47.32%	48.80%	47.32%
	Promoters and promoter group Shareholding **				
a)	Pledged/Encumbered				
	- Number of shares	5,00,000	5,00,000	5,00,000	5,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	6.11%	6.39%	6.58%	6.39%
	- Percentage of shares (as a % of the total share capital of the company)	3.29%	3.37%	3.37%	3.37%
b)	Non-encumbered				
	- Number of Shares	7684900	7319900	7099064	7319900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	93.89%	93.61%	93.42%	93.61%
	- Percentage of shares (as a % of the total share capital of the company)	50.53%	49.31%	47.82%	49.31%
B	INVESTOR COMPLAINTS				
		3 months ended (30/06/2012)			
	Pending at the beginning of the quarter			0	
	Received during the quarter			1	
	Disposed of during the quarter			1	
	Remaining unresolved at the end of the quarter			0	

Notes:

- The unaudited results for the quarter ended June 30, 2012 have been reviewed by audit committee and approved by the Board of Directors in their meeting held on August 13, 2012.
- The statutory Auditors have carried out a limited review of the accounts for quarter ended 30.06.2012
- The above results pertain to the Automotive Wheel Rim manufacturing segment which is the only business segment of the Company in terms of Accounting Standard 17 on Segmental Reporting issued by the Institute of Chartered Accountants of India.
- On 12.06.2012, the company has issued & allotted 3,65,000 equity shares of Rs. 10/- each at a price of Rs. 300/- per share aggregating to Rs. 10,95,00,000/- to DHS Marketing Pvt. Limited (promoter category) on preferential allotment basis.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : Chandigarh

Date : 13th August 2012

For Steel Strips Wheels Limited



Director

**S.C.DEWAN & CO.
CHARTERED ACCOUNTANTS**

**S.C.O. 90, 1ST FLOOR,
SWASTIK VIHAR,
PANCHKULA-134109
TEL.:2556190, 2556890**

REVIEW REPORT TO

Board of Directors
Steel Strips Wheels Limited
SCO 49-50, Sector – 26,
Chandigarh – 160019.

We have reviewed the accompanying statement of unaudited financial results of STEEL STRIPS WHEELS LIMITED for the period ended 30.06.2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh.

Date: 13th August, 2012

For S. C. DEWAN & CO.
Chartered Accountants

(S.C. DEWAN)
PARTNER

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