



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh 160 019 (INDIA)

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Date: 28.08.2024

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Code: 513262

NSE Code: SSWL

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In reference to the captioned subject, we would like to inform you that the Company has received an order from the Assistant Commissioner (ST), Oragadam Assessment Circle, Tamil Nadu imposing a penalty under section 73 of the CGST Act, 2017 amounting to Rs. 1,82,104/- (Rupees One Lakh Eighty-Two thousand one hundred Four Only) in relation to certain ineligible Input Tax Credit(ITC) claimed by the Company.

Based on the Company's assessment, an appeal will be filed, and the Company is hopeful of a favourable outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as Annexure A.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary

Regd. Office : Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
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Annexure A

S. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	GST department, Assistant Commissioner(ST), Oragadam Assessment Circle, Tamil Nadu
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under section 73 of the CGST Act, 2017
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 27, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Levy of penalty along with tax and interest in relation to certain ineligible Input Tax Credit (ITC) claimed by the Company.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Penalty – Rs. 1,82,104 /- (Rupees One Lakh Eighty-Two Thousand One Hundred Four Only) The Tax and interest demand in this matter is not material. There is no Material Impact on Financial, Operation or other activities of the Company due to the said Order and the Company will pursue an appeal against the said Order.

