



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Date: 26.12.2025

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE Code: 513262**

The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

**NSE Code: SSWL**

**Subject: Outcome of Meeting of Board of Directors of the Company held today i.e. December 26, 2025**

**Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e. Friday, 26.12.2025, considered and approved the following:

- i. Execution of Lease Agreement between the Company and AMW Autocomponent Limited (AACL), a wholly owned subsidiary of the Company for an initial period of 11 months commencing from 26.12.2025, extendable from time to time as may be required, for taking entire land, together with buildings, sheds, structures, rights, fixtures, utilities, facilities, etc. thereon on "as is where is basis" situated at Administrative Building, Bhuj-Bhachau Road, Near Village Kannaiyabe, Kachchh, Bhuj, Gujarat, India, 370020 measuring around 288793.19 sq. mt., on leasehold basis from AACL. This lease has been undertaken to meet the increasing operational requirements to expand manufacturing capacity by setting up new manufacturing units for Alloy Wheels and Aluminum Steering Knuckle.
- ii. Expansion of capacity through setting up a new manufacturing unit in the state of Gujarat at the aforementioned lease land for Alloy Wheels, subject to the receipt of necessary statutory and regulatory approvals and clearances, as may be required.
- iii. Expansion of capacity through setting up a new manufacturing unit in the state of Gujarat at the aforementioned lease land for Aluminum Steering Knuckle, subject to the receipt of necessary statutory and regulatory approvals and clearances, as may be required.

The Board Meeting commenced today at 4:00 p.m. (IST) and concluded at 6:25 pm (IST).

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, are enclosed as **Annexure A** and **Annexure B**.

Kindly take the above information on your records please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Kanika Sapra)  
Company Secretary & Compliance Officer

**Regd. Office :** Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)  
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### Annexure A

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No	Particulars	Description
1	name(s) of parties with whom the agreement is entered;	AMW Autocomponent Limited (AACL)
2	purpose of entering into the agreement	For taking entire land, together with buildings, sheds, structures, rights, fixtures, utilities, facilities, etc. thereon on "as is where is basis" on leasehold basis for setting up new manufacturing unit for Alloy Wheels and Aluminum Steering Knuckle
3	shareholding, if any, in the entity with whom the agreement is executed;	Yes, AACL is the wholly owned subsidiary company and the company holds 100% of the shareholding of AACL.
4	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Not Applicable  Other terms: Address of the property : Administrative Building, Bhuj-Bhachau Road, Near Village Kannaiyabe, Kachchh, Bhuj, Gujarat, India, 370020 Property Details: Measuring 288793.19 sq. mt. in area; Lease Rent: Monthly rent of INR 45,00,000 (Rupees Forty Five Lakhs only)
5	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	AACL is the wholly owned subsidiary of the company
6	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, AACL is the wholly owned subsidiary of the company and the transaction is done at "arm's length" basis
7	in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
8	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable
9	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable



### Annexure B

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S.No	Particulars	Description (Alloy Wheels)	Description (Aluminum Steering Knuckle)
a.	existing capacity	Not Applicable.  New capacity - Setting up of a manufacturing unit for Alloy Wheels	Not Applicable.  New capacity - Setting up of a manufacturing unit for Aluminum Steering Knuckle
b.	existing capacity utilization	Not Applicable	Not Applicable
c.	proposed capacity addition	Initial estimated production capacity of 1.2 Million units per annum	Initial estimated production capacity of 0.6 Million units per annum
d.	period within which the proposed capacity is to be added	The proposed capacity shall be added during Q4 of FY 2026-27, subject to receipt of necessary statutory and regulatory approvals and clearances.	The proposed capacity shall be added during Q4 of FY 2026-27, subject to receipt of necessary statutory and regulatory approvals and clearances.
e.	investment required	The estimated capex of Rs. 300 crores.	The estimated capex of Rs. 120 crores.
f.	mode of financing	Debt, internal accruals, or a combination of these financing means	Debt, internal accruals, or a combination of these financing means
g.	rationale	In view of the estimated growth in Automotive industry and the expected rise in demand for Alloys Wheels from Domestic as well as export destinations, the current capacity addition is being carried out.	Increased Aluminum Knuckles penetration in Domestic market to improve light weighting in the passenger vehicles. The estimated increased demand from existing customers will require additional capacity.

