



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Date: May 26, 2023

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Code: SSWL

Subject: Outcome of Meeting of Board of Directors of the Company held on May 26, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 and any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 26, 2023, have inter alia approved the following:

1. Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended March 31, 2023 along with the Auditors' Report thereon. Copies of the same are enclosed as **Annexure A** and **Annexure B** respectively.
- Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 regarding Audit Report with unmodified opinion is enclosed as **Annexure C**.
2. Pursuant to Regulation 43 of the SEBI (LODR) Regulations, 2015, the Board of Directors of Company have recommended a final dividend @ 100% i.e. Rs. 1.00/- per fully paid up equity share of face value of Re. 1/-, subject to the approval of shareholders at the ensuing Annual General Meeting (AGM) of the Company.
3. Appointment of M/s S.K. Sikka & Associates, Company Secretaries, as the Secretarial Auditor of the Company for the financial year 2023-24. Further, Brief profile required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith for your perusal as **Annexure D**.
4. Re-appointment of Sh. Dheeraj Garg (DIN: 00034926) as Managing Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC), for a term of 5(five) years effective from 01/06/2023 to 31/05/2028, subject to approval of the Shareholders.
5. Re-appointment of Sh. Manohar Lal Jain (DIN: 00034591) as Executive Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC), for a term of 5(five) years effective from 01/07/2023 to 30/06/2028, subject to approval of the Shareholders.
6. Re-appointment of Sh. Andra Veetil Unnikrishnan (DIN: 02498195) as Executive Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC), for a term of 5(five) years effective from 01/01/2024 to 31/12/2028, subject to approval of the Shareholders.
7. Re-appointment of Sh. Virander Kumar Arya (DIN: 00751005) as Non-Executive Independent Director of the Company upon recommendation of Nomination and Remuneration Committee (NRC) for a second term of 3 (three) years effective from 01/10/2023 to 30/09/2026, subject to the approval of shareholders of the Company.

The detailed profile of Sh. Dheeraj Garg (DIN: 00034926), Sh. Manohar Lal Jain (DIN: 00034591), Sh. Andra Veetil Unnikrishnan (DIN: 02498195) and Sh. Virander Kumar Arya (DIN: 00751005) as per the requirement of Regulation 30 and Part A of Schedule III of the SEBI (LODR) Regulations 2015, read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September 2015 is enclosed as **Annexure E**.

The meeting commenced at 11.00 a.m. and concluded at 2:20 p.m.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Shaman Jindal)
Company Secretary
Encl: a/a

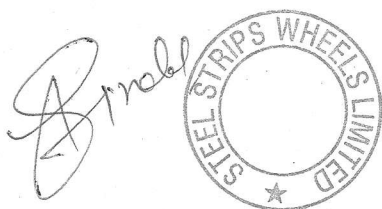


Regd. Office : Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : hrdho@sswlindia.com Website : www.sswlindia.com

Disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning appointment of Secretarial Auditor of the Company.

Brief Profile:

Name of the Firm	M/s S.K. Sikka & Associates, Company Secretaries
Address	#5441, Sector 38 West, Chandigarh, 160014
Status of Firm (Constitution)	Sole Proprietorship handled by Sh. Sushil Kumar Sikka
Membership No:	FCS 4241
Certificate of Practice No.	3582
Peer Review Certificate No:	1057/2021
Areas of Practice:	The firm has been engaged in the area of providing guidance and consultancy in Company Law, Securities Laws and Legal Due Diligence for over two decades having client base in number of Government, Private as well as Public Limited Companies.



Annexure E

Disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning appointment of Directors of the Company.

Brief Profile:

Name of Director	Sh. Dheeraj Garg	Sh. Manohar Lal Jain
DIN	DIN: 00034926	DIN: 00034591
Reason for change	Re-appointment as Managing Director of the Company	Re-appointment as Executive Director, Whole Time Director of the Company
Date of Re-appointment & Term of Re-appointment	Sh. Dheeraj Garg has been re-appointed for a term of 5(five) years effective from 01/06/2023 to 31/05/2028, subject to the approval of shareholders. His date of re-appointment shall be effective from 01/06/2023.	Sh. Manohar Lal Jain has been re-appointed for a term of 5(five) years effective from 01/07/2023 to 30/06/2028, subject to the approval of shareholders. His date of re-appointment shall be effective from 01/07/2023.
Brief Profile	Sh. Dheeraj Garg, 51 years of age (Date of Birth: 11/05/1972) is a qualified BS(Finance-USA). He has been associated with the Company for almost 30 years. He was first appointed as an Executive-Director on 29/04/1993 and then he was elevated as the Managing Director of the company. His valuable guidance has contributed immensely to the growth of the Company. He has vast experience in Finance, Corporate Strategy and Business Management. His collaborative leadership style focused on achieving objectives through teamwork and to take projects through from concept to reality.	Sh. Manohar Lal Jain, 67 years of age (Date of Birth: 07/06/1955) is a qualified FCS & FCA. He is associated with the Company since long time. He specializes in the field of Taxation, finance, legal and corporate matter. The Company has been substantially benefitted by his vision, professional knowledge, legal expertise and has made enormous progress.
Disclosure of Relationship between Directors (in case of Appointment of Director)	He belongs to promoter category of the Company and is the son of the Chairman of the Company, Sh. Rajinder Kumar Garg.	He is not related to any Director or KMP of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 dated June 20, 2018.	Sh. Dheeraj Garg is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Sh. Manohar Lal Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Handwritten Signature



Name of Director	Sh. Andra Veetil Unnikrishnan	Sh. Virander Kumar Arya
DIN	DIN: 02498195	DIN: 00751005
Reason for change	Re-appointment as Executive Director, Whole Time Director of the Company	Re-appointment as Non-Executive-Independent Director of the Company
Date of Re-appointment & Term of Re-appointment	Sh. Andra Veetil Unnikrishnan has been re-appointed for a term of 5(five) years effective from 01/01/2024 to 31/12/2028, subject to the approval of shareholders. His date of re-appointment shall be effective from 01/01/2024.	Sh. Virander Kumar Arya has been re-appointed for second term of 3 (three) years effective from 01/10/2023 to 30/09/2026, subject to the approval of shareholders. His date of re-appointment shall be effective from 01/10/2023.
Brief Profile	Sh. Andra Veetil Unnikrishnan, 67 years of age (Date of Birth 05/06/1955) is associated with Company since long time. He has been actively involved in overall management of the operation of Company. Because of his sustained efforts, the Company has sustained a growth pattern and achieved many milestones.	Sh. Virander Kumar Arya, 73 years of age (Date of Birth 05/09/1950). He has rich experience in medical profession, general management & administration. He possesses expertise in the field of strategy & planning, governance & regulatory. He also has vast experience in financial matters and also possess strong oversight toward risk management.
Disclosure of Relationship between Directors (in case of Appointment of Director)	He is not related to any Director or KMP of the Company.	He is not related to any Director or KMP of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 dated June 20, 2018.	Sh. Andra Veetil Unnikrishnan is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.	Sh. Virander Kumar Arya is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Smell

