Chandigarh Developers Private Limited
SCO 49-50, Sector -26,Madhya Marg,Chandigarh – 160019

Ref. /2014/
Dated 20.05.2014

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Steel Strips Wheels Ltd.
SCO 49-50,
Sector – 26,Chandigarh

Sub: Disclosure u/r 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure u/r 13(4),13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992. Regarding purchase of 16378 shares in Steel Strips Wheels Limited.

Sir,

Enclosed please find the necessary disclosures as required under 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and disclosure u/r 13 (4),13(4A), of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Kindly take the same on your records please.

Thanking you,

Yours faithfully,
For Chandigarh Developers Pvt. Ltd.

(Authorized Signatory)
Encl: As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, Mumbai (BSE) & National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 407889 Pacs: 7706488	2.68 50.67	2.68 50.67
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Acquirer: 0 Pacs: 500000*	0.00 3.29	0.00 3.29
c) Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) **Total (a+b+c+d)**	**8614377**	**56.64**	**56.64**
Details of acquisition			
a) Shares carrying voting rights acquired	Acquirer: 16378 PACs: 0	0.11 0.00	0.11 0.00
b) VRs acquired otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	N.A	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A	N.A	N.A
e) **Total (a+b+c+/-d)**	**16378**	**0.11**	**0.11**

For Chandigrh Developers Pvt. Ltd.

Authorised Signatory

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Acquirer: 424267 Pacs: 7706488	2.79 50.67	2.79 50.67
b) VRs otherwise than by equity shares.	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) .	Acquirer: 0 Pacs: 500000*	0.00 3.29	0.00 3.29
e) Total (a+b+c+d)	**8630755**	**56.75**	**56.75**
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/warrants/convertible Securities /any other instrument that entitles the acquirer to receive shares in the TC.	19.05.2014		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		

Note:

(*)Voting rights in connection with above stated 500000 pledged shares are with promoter Group.

For Chandigarh Developers Pvt. Ltd.

Authorised Signatory
Place:Chandigarh
Date:20.05.2014

Part-B***

Name of the Target Company: STEEL STRIPS WHEELS LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
R.K.Garg		**ABYPG9179M**
Dheeraj Garg		**ABJPG6867F**
Sunena Garg		**AHJPG2645K**
Priya Garg		**AEBPG8990G**
Munak Investments P Ltd.		**AABCM1368H**
Malwa Chemtex Udyog Ltd.		**AADCM8339G**
S.J.Mercantile P Ltd.		**AAICS1496H**
Munak International P Ltd.		**AAACM9600K**
Steel Strips Financiers P Ltd.		**AACCS3001J**
S.S.Credits P Ltd.		**AACCS3002M**
Steel Strips Holdings P Ltd.		**AACCS3181P**
Malwa Holdings P Ltd.		**AABCM1236C**
SAB Industries Ltd.		**AACCS5078H**
SAB Udyog Ltd.		**AAICS1499J**
Chandigarh Developers P Ltd. (Acquirer)	**YES**	**AADCC6359G**
DHG Marketing P Ltd.		**AADCD1364Q**

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Chandigarh Developers Pvt. Ltd.

Authorised Signatory

Place:CHANDIGARH

Date:20.05.2014

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	STEEL STRIPS WHEELS LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Chandigarh Developers Private Limited			
Whether the acquirer belongs to Promoter/Promoter group	YES			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, Mumbai (BSE) & National Stock Exchange of India Ltd. (NSE)			
Details of the acquisition as follows	**Number**		**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of				
a) Shares carrying voting rights	Acquirer:	407889	2.68	2.68
	Pacs:	7706488	50.67	50.67
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Acquirer:	0	0.00	0.00
	Pacs:	500000***	3.29	3.29
c) Voting rights (VR) otherwise than by shares		N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		N.A	N.A	N.A
e) **Total (a+b+c+d)**		**8614377**	**56.64**	**56.64**
Details of acquisition/sale				
a) Shares carrying voting rights acquired /sold	Acquirer:	16378	0.11	0.11
	PACs:	0	0.00	0.00
b) VRs acquired /sold otherwise than by shares		N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold		N.A	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer.		N.A	N.A	N.A
e) **Total (a+b+c+/-d)**		**16378**	**0.11**	**0.11**

For Chandigarh Developers Pvt. Ltd.

Authorised Signatory

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Acquirer: 424267 Pacs: 7706488	2.79 50.67	2.79 50.67
b) Shares encumbered with the acquirer	Acquirer: 0 Pacs: 500000***	0.00 3.29	0.00 3.29
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+d)	**8630755**	**56.75**	**56.75**
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.05.2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 152081700 /- divided into 15208170 equity shares of Rs. 10/- each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
(***)Voting rights in connection with above stated 500000 pledged shares are with promoter Group.

For Chandigarh Developers Pvt. Ltd.

Authorised Signatory
Place:Chandigarh
Date:20.05.2014

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company. (Target Company: Steel Strips Wheels Limited)

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/Director / Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/Director / Officer	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights / preferential offer, etc.)/sale	No. & % of shares/ voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Chandigarh Developers P. Ltd. (Part of Promoter Group) Sco49-50, Sector-26, Chandigarh Pan No. AADCC6359G	**407889 (2.68%)**	19.05.2014	20.05.2014	Market purchase	**424267 (2.79%)**	PEE AAR Securities Ltd SEBI Reg.No INB 011446334	BSE	5098	839515.53	NIL	NIL
						Pee Aar Securities Ltd SEBI Reg.No INB 231446338	NSE	11280	1864611.28		
Total	**407889 (2.68%)**				**424267 (2.79%)**			16378	2704126.81		

Chandigarh Developers P Ltd.

(Authorised Signatory)

Date : 20.05.2014