



## STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

**Head Office :** ISO/TS16949 Certified  
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Date: 17.01.2026

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**BSE Scrip Code: 513262**

The National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
**NSE Symbol: SSWL**

**Subject: Intimation Under Regulation 30 Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reference: 1. Company Intimation dated 15.03.2022  
2. Board Meeting Outcome dated 29.08.2024**

Dear Sir/Ma'am,

In continuation of the Company intimation dated 15.03.2022, we wish to you inform you that as per the terms of the Production Linked Incentive scheme (hereinafter "the scheme") for Automobile and Auto Component Sector, the company was required to make certain amounts of investment in products as listed in the scheme.

Accordingly, the company had entered into a Memorandum of Understanding (MOU) with Redler Technologies Limited {(Redler), an Israel Based global engineering company}, in order to establish a Joint Venture in India for the development, manufacturing, and marketing of innovative, state-of-the-art motion control solutions for Two, Three & Four wheeled electric vehicle in India, a product which was eligible under the scheme. However, the Board of the company in its meeting held on 29.08.2024, had approved to call-off the discussion to establish joint venture with Redler due to the war situations in Israel.

Further, despite making sincere efforts, the Company was unable to identify products as specified under the Scheme that would be viable for undertaking the investment. However, it may be noted that the Company is actively making investments in certain other products, which, while aligned with the Company's overall business strategy, are not included in the list of products covered under the Scheme.

Thus, consequent to the intimation received on 16.01.2026 regarding invocation of the bank guarantee submitted by the Company in line with the requirement of the scheme, the company stands ineligible under the scheme.

The company sincerely appreciates the support and guidance provided by the Government of India and hope to explore opportunities for participation in similar initiatives in the future, should circumstances so permit.

Kindly take the above on your records please.

Thanking you.

Yours faithfully,  
For **Steel Strips Wheels Limited**

(Kanika Sapra)  
Company Secretary & Compliance Officer

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