



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
Tel. : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834 / 2790887
Website : www.sswlindia.com

Date: 16.06.2025

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Code: SSWL

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Update on litigation
Reference: Company intimation dated 11.08.2023 under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation of the company's earlier intimation dated 11.08.2023 in regard to the Show cause Notice(SCN) received from the office of Central GST and Central excise, Gandhinagar, and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations, 2015}, it is informed that in terms of the order dated 13th June 2025 passed by the Hon'ble High Court of Gujarat at Ahmedabad, the petition filed by the company, against the aforesaid SCN, has succeeded in view of applicability of Notification No.20/2024 whereby Rule 96(10) is omitted and the said Notification would be applicable to all the pending proceedings/cases as on 8th October, 2024. Hence, the impugned show cause notice or the impugned orders-in-original, as the case may be, have been quashed and set aside. The order further states that petitioners are entitled to claim the IGST paid on the export of goods as per Rule 96 of the CGST Rules, 2017 in accordance with law. Accordingly in view of the Hon'ble High Court order dated 13th June 2025, the Company is now eligible to file the application with the GST Department to set aside the Show cause notice as well as close the outstanding demand of both GST refund of Rs. 7.62 Crores as well as Interest and Penalty amounting to Rs. 15.24 Crores.

A copy of the said Order dated 13th June 2025 was received on Saturday, 14th June 2025 at 6:23 p.m. (IST).

The details of the development on the said litigation matter of the Company is provided in Annexure A as required under the Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November, 2024.

Kindly take the same on your records for reference.

Thanking you.

Yours faithfully,

For **Steel Strips Wheels Limited**

(Kanika Sapra)
Company Secretary & Compliance Officer
Encl: a/a

Regd. Office : Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswlindia.com Website : www.sswlindia.com
Works : Village : Muria, P.O. Kolabira, Distt. Seraikela-Kharswan, Jharkand-833220
Phone : +91-7631200066

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Annexure A

Update on development of pending litigation(s)

{Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November, 2024}

S. No.	Disclosure	Update
1	The details of any change in the status and/or any development in relation to such proceedings	<p>The Company had filed special Civil Application with Hon'ble High court of Gujarat at Ahmedabad, and challenged the constitutionality and validity of Rule 96 (10) of CGST Rules, 2017 (as amended) in as much as it is ultra vires to Section 54 of CGST Act, 2017 and Section 16 of IGST Act, 2017, and had also challenged the issuance of Show Cause Notice and also prayed to quash and to set aside the said show cause notice.</p> <p>As per the order of Hon'ble High court of Gujarat dated 13 June 2025, the petition filed by the company, against the aforesaid SCN, has succeeded in view of applicability of Notification No. 20/2024 whereby Rule 96(10) is omitted and the said Notification would be applicable to all the pending proceedings/cases as on 8th October, 2024. Hence, the impugned show cause notice or the impugned orders-in-original, as the case may be, have been quashed and set aside. The order further states that petitioners are entitled to claim the IGST paid on the export of goods as per Rule 96 of the CGST Rules, 2017 in accordance with law.</p> <p>Accordingly in view of the Hon'ble High Court order dated 13 June 2025, the Company is now eligible to file the application with the GST Department to set aside the Show cause notice as well as close the outstanding demand of both GST refund of Rs. 7.62 Crores as well as Interest and Penalty amounting to Rs. 15.24 Crores.</p>
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not applicable

