



**STEEL STRIPS WHEELS LTD.**

**CIN: L27107PB1985PLC006159**

**Head Office : ISO/TS16949 Certified**

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh 160 019 (INDIA)

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Website : www.sswlindia.com

Date: 13.03.2025

BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**BSE Scrip Code: 513262**

**NSE Symbol: SSWL**

**Sub: Grant of Stock Options under "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2021" ('ESOS 2021')**

Dear Sir/Madam,

We wish to inform you that Employee Compensation Committee (ECC) of the Board of Directors of the Company, in its meeting held today i.e. 13.03.2025, has granted 5,00,000 stock options to eligible employees of the Company in accordance with "Steel Strips Wheels Limited- Employees Stock Option Scheme, 2021" (ESOS 2021). Each option shall entitle the holder to acquire one (1) equity share of Re. 1/- each of the Company at an exercise price of Rs. 20/- per share. Options granted will vest on 13.03.2026 and exercise period would commence from date of vesting and will expire on completion of 5 years from the date of grant. The necessary details are attached herewith as **Annexure A**.

Kindly take the same on your record please.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

Kanika Sapra  
(Company Secretary & Compliance Officer)

### Annexure A

S.No.	Particulars	Details
1	Brief details of options granted	The ECC in its meeting held today has granted 5,00,000 stock options to eligible employees of the Company in accordance with ESOS 2021.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes, the scheme is in due compliance with the terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3	Total number of shares covered by these options	Options shall be convertible into equivalent number of equity shares of the Company of face value ₹ 1/- each.
4	Exercise Price	Rs. 20/- per option
5	Vesting Period	Options granted shall vest after completion of one(1) year from the date of grant i.e. on 13.03.2026
6	Time within which option may be exercised	Five(5) years from the date of grant
7	Brief details of significant terms	Each option shall entitle the holder to acquire one (1) equity share of face value Re. 1/- each of the Company at an exercise price of Rs. 20/- per share. Options granted will vest on 13.03.2026 and exercise period would commence from date of vesting and will expire on completion of five(5) years from the date of grant.