STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.

Works & Regd. Office
VILL. SOMALHERI/LEHI,
P.O. DAPPAR, TEHSIL DERABASSI,
29 KMS FROM CHANDIGARH
ON CHANDIGARH-AMBALA HIGHWAY,
DISTT. MOHALI, PUNJAB (INDIA) - 140 506
Tel. : +91 (1762) 275228, 275173
Fax : +91 (1762) 275228
CIN: L27107PB1985PLC006159

Dated: 08.09.2020

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

NSE Code: SSWL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Director of the Company

Dear Sir,

In continuation of our letter dated 24.08.2020 regarding "Outcome of the Board Meeting" and pursuant to Regulation 30 of SEBI Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held on 24.08.2020 has appointed M/s Aggarwal Vimal & Associates, Cost Accountants having Firm Registration Number: 000350, as Cost Auditors of the Company, to conduct the audit of the cost records relating to Hot Rolling Mills (HRM division) of the Company, for the financial year ending 31.03.2021 at a remuneration of Rs. 50,000/- (Rupees Fifty Thousand Only) (plus Goods and Services Tax and reimbursement of out of pocket expenses) and proposed to members to ratify the above said remuneration of Cost Auditors in the 34th AGM scheduled to be held on 30.09.2020

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning newly appointed Cost Auditor of the Company is as follows:

Brief Profile: M/s Aggarwal Vimal & Associates is the firm of Cost & Management Accountants headed by Dr. Vimal K. Aggarwal as Principal Consultant, having rich industrial experience of more than three decades in the field of Cost, Management, GST and Excise Audits (Special Investigations), Financial Statement Analysis & Operational Reviews, Pricing, Components & Product Costing and allied areas. The firm also provides solutions in Indirect Taxes, providing consultancy in the area of Cost Reduction, Maintenance of Cost Records and Cost Audit. They are in the practice for more than 3 decades having large base of clients including Corporate clients, MNCs, Public and Private Limited Companies working in various sector.

Disclosure of relationships between Directors: M/s Aggarwal Vimal & Associates is not related to any director of the Company.

Kindly take the same on your records for reference.

Thanking you.
Yours faithfully,

For Steel Strips Wheels Limited

(Sharman Jindal)
(CGM-Cum-Company Secretary)