

Date: 24.09.2026

To,

BSE Limited  
Department of Corporate Services,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Steel Strips Wheels Ltd.  
SCO 49-50, Madhya Marg  
Sector -26, Chandigarh-160019

**Subject: Disclosure U/R 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Acquisition of equity shares of Steel Strips Wheels Limited**

**Target Company: Steel Strips Wheels Limited**

Sir/Ma'am,

Enclosed please find necessary disclosure as required u/r 29 (1) & (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Acquisition of Equity Shares of Steel Strips Wheels Limited.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Sunena Garg)  
Promoter  
Encl: a/a





| ANNEXURE - 2                                                                                                                                            |                                                                                    |                                                             |                                                           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------------------|
| Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011                                          |                                                                                    |                                                             |                                                           |
| Name of the Target Company (TC)                                                                                                                         | STEEL STRIPS WHEELS LIMITED                                                        |                                                             |                                                           |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                           | <b>Sunena Garg- Acquirer</b><br>PAC's detail provided in Annexure A                |                                                             |                                                           |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                 | YES                                                                                |                                                             |                                                           |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                      | BSE Limited (BSE) and<br>National Stock Exchange of India Limited (NSE)            |                                                             |                                                           |
| Details of the acquisition/ disposal as follows                                                                                                         | Number                                                                             | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| <u>Before the acquisition/ sale under consideration, holding of:</u>                                                                                    |                                                                                    |                                                             |                                                           |
| a) Shares carrying voting rights: Sunena Garg<br>Other Promoters                                                                                        | 5664174<br>90503578                                                                | 3.60<br>57.55                                               | 3.60<br>57.55                                             |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                 | -                                                                                  | -                                                           | -                                                         |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                   | -                                                                                  | -                                                           | -                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC                   | -                                                                                  | -                                                           | -                                                         |
| e) Total (a+b+c+d)                                                                                                                                      | 96167752                                                                           | 61.15                                                       | 61.15                                                     |
| <u>Details of acquisition/ sale</u>                                                                                                                     |                                                                                    |                                                             |                                                           |
| a) Shares carrying voting rights Acquired/Sold                                                                                                          | 100005                                                                             | 0.06                                                        | 0.06                                                      |
| b) VRs acquired/Sold otherwise than by equity shares                                                                                                    | -                                                                                  | -                                                           | -                                                         |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC                   | -                                                                                  | -                                                           | -                                                         |
| d) Shares encumbrance/ invoked/ released by the acquirer                                                                                                | -                                                                                  | -                                                           | -                                                         |
| e) Total (a+b+c+d)                                                                                                                                      | 100005                                                                             | 0.06                                                        | 0.06                                                      |
| <u>After the acquisition/sale, holding of:</u>                                                                                                          |                                                                                    |                                                             |                                                           |
| a) Shares carrying voting rights : Sunena Garg<br>Other Promoters                                                                                       | 5764179<br>90503578                                                                | 3.66<br>57.55                                               | 3.66<br>57.55                                             |
| b) Shares encumbered with the acquirer                                                                                                                  | -                                                                                  | -                                                           | -                                                         |
| c) VRs otherwise than by equity shares                                                                                                                  | -                                                                                  | -                                                           | -                                                         |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | -                                                                                  | -                                                           | -                                                         |
| e) Total (a+b+c+d)                                                                                                                                      | 96267757                                                                           | 61.21                                                       | 61.21                                                     |
| Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment/ inter-se transfer etc).                    | Open Market                                                                        |                                                             |                                                           |
| Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable                                | 23-09-2026                                                                         |                                                             |                                                           |
| Equity share capital/ total voting capital of the TC before the said acquisition/sale                                                                   | Rs. 15,72,65,105/- divided into 157265105 equity shares of face value Re. 1/- each |                                                             |                                                           |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale-                                                                   | Rs. 15,72,65,105/- divided into 157265105 equity shares of face value Re. 1/- each |                                                             |                                                           |
| Total diluted share/voting capital of the TC after the said acquisition/ sale                                                                           | Rs. 15,72,65,105/- divided into 157265105 equity shares of face value Re. 1/- each |                                                             |                                                           |

*Sunena Garg*

(Sunena Garg)  
Promoter (Acquirer)  
Place: Chandigarh  
24-09-2026

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC, assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

## Annexure A

| Particulars |                                                  | Promoter & Promoter group shareholding Prior to acquisition/- Disposal |              | Promoter & Promoter group shareholding Post Acquisition/ Disposal |              |
|-------------|--------------------------------------------------|------------------------------------------------------------------------|--------------|-------------------------------------------------------------------|--------------|
| Sr No       | Name                                             | No. of equity shares of face value Re. 1/- each                        | %            | No. of equity shares of face value Re. 1/-                        | %            |
| 1           | Dheeraj Garg                                     | 46402280                                                               | 29.51        | 46402280                                                          | 29.51        |
| 2           | R K Garg                                         | 3055333                                                                | 1.94         | 3055333                                                           | 1.94         |
| 3           | Priya Garg                                       | 845620                                                                 | 0.54         | 845620                                                            | 0.54         |
| 4           | <b>Sunena Garg</b>                               | <b>5664174</b>                                                         | <b>3.60</b>  | <b>5764179</b>                                                    | <b>3.66</b>  |
| 5           | Sab Industries Limited                           | 13241870                                                               | 8.42         | 13241870                                                          | 8.42         |
| 6           | S A B Udyog Limited                              | 11425820                                                               | 7.27         | 11425820                                                          | 7.27         |
| 7           | Chandigarh Developers Private Limited            | 6047935                                                                | 3.85         | 6047935                                                           | 3.85         |
| 8           | DHG Marketing Private Limited                    | 5010940                                                                | 3.19         | 5010940                                                           | 3.19         |
| 9           | Chandigarh Aircraft Management Services Pvt. Ltd | 364080                                                                 | 0.23         | 364080                                                            | 0.23         |
| 10          | Malwa Chemtex Udyog Ltd                          | 3850000                                                                | 2.45         | 3850000                                                           | 2.45         |
| 11          | Steel Strips Financiers Pvt Limited              | 200000                                                                 | 0.13         | 200000                                                            | 0.13         |
| 12          | Munak International Pvt.Ltd                      | 22500                                                                  | 0.01         | 22500                                                             | 0.01         |
| 13          | S.S.Credits Pvt. Ltd                             | 16000                                                                  | 0.01         | 16000                                                             | 0.01         |
| 14          | S.J .Mercantile Pvt Limited                      | 12000                                                                  | 0.01         | 12000                                                             | 0.01         |
| 15          | Malwa Holdings Pvt. Ltd                          | 4000                                                                   | 0.00         | 4000                                                              | 0.00         |
| 16          | Munak Investments Pvt. Ltd                       | 4000                                                                   | 0.00         | 4000                                                              | 0.00         |
| 17          | Steel Strips Holdings Pvt. Ltd                   | 1200                                                                   | 0.00         | 1200                                                              | 0.00         |
| 18          | Munak Financiers Pvt Ltd                         | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 19          | Amiya Jain                                       | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 20          | Taavishh Jain                                    | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 21          | Maya Louise Garg                                 | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 22          | R.K. GARG AND SONS HUF (R K GARG)                | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 23          | Indian Acrylics Limited                          | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 24          | Steel Strips Infrastructure Limited              | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 25          | Indlon Chemicals Limited                         | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 26          | SAB Developers Private Limited                   | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 27          | Steel Strips Mercantile Private Limited          | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 28          | Indian Acrylics Investments Limited              | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 29          | Steel Strips Industries Limited                  | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| 30          | Hansraj Trust (R K Garg)                         | 0                                                                      | 0.00         | 0                                                                 | 0.00         |
| (A)         | <b>Total</b>                                     | <b>96167752</b>                                                        | <b>61.15</b> | <b>96267757</b>                                                   | <b>61.21</b> |



(Sunena Gargl)  
Promoter (acquirer)

Place: Chandigarh

Date: 24-09-2026