



STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

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Dated: 09.04.2026

BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE Code: 513262

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Code: SSWL

Subject: Outcome of Board Meeting held on April 9, 2026 and Intimation under Regulation 30 read with Para A of Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015: Further Investment in Echanda Urja Private Limited

Dear Sir/ Ma'am,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI (LODR) Regulations, 2015}, it is informed that the Board of Directors of the Company in its meeting held today i.e. **Thursday, April 9, 2026**, inter alia, have approved to execute a "Amendment Agreement To Shareholders Agreement" with *NuPower Renewables Private Limited (holding company of EUPL)* and *Echanda Urja Private Limited (EUPL)*, as well as "Amendment Agreement to Energy Sale Agreement" with *EUPL*, for further acquiring 37582 equity shares of Face value of Rs. 10/- each of EUPL at a consideration of Rs. 3.76 lakhs. The said acquisition of shares is for the purpose of procuring additional renewable (wind) power from EUPL for the Chennai plant of company under Group Captive Scheme.

The details in this regard, as required to be disclosed, under Regulation 30 of the SEBI (LODR) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in **Annexure A**.

The Board meeting commenced at 10:30 a.m. and concluded at 11:35 a.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

(Kanika Sapra)
Company Secretary-cum-Compliance Officer
Encl: a/a

Regd. Office : Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
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Annexure A

S. No.	Particulars	Details						
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Echanda Urja Private Limited (EUPL) Paid-up Equity Share Capital: Rs. 214.00 Lakhs Turnover: Rs. 12147.73 lakhs (as per the latest audited balance sheet for the financial year 2024-25)						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisition of shares of EUPL is not a related party transaction. None of the promoter/ promoter group/ group companies have any interest in the entity.						
3.	Industry to which the entity being acquired belongs	Generation and transmission of electricity from wind energy						
4.	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To meet the additional renewable power requirements for the Chennai Plant of the Company under Captive Consumption Scheme, and thereby further saving energy cost of the Company.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the investment.						
6.	Indicative time period for completion of the acquisition	Within 30 days						
7.	consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired	Additional investment amounting to Rs. 3.76 Lakhs (37582 equity shares of FV Rs. 10/- each)						
9.	percentage of shareholding / control acquired and / or number of shares acquired	The company had earlier made an investment of Rs. 8.15 Lakhs and currently holds 3.81% equity in EUPL. Post this additional investment of Rs. 3.76 lakhs, the total investment in EUPL shall amount to Rs. 11.91 Lakhs (119116 equity shares of FV Rs. 10/- each) i.e. 5.57%.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Echanda Urja Private Limited, a company incorporated under the provisions of the Companies Act, 2013 bearing Corporate Identity Number: U40104MH2014PTC259254 and having its Registered Office at 618, Maker Chambers V, Nariman Point, Mumbai 400021, Maharashtra, India. Date of Incorporation: 12.11.2014 ; Incorporated in India Paid-up Capital: Rs. 214.00 Lakhs Industry: Wind Power generation (renewable) History of last 3 years turnover is as under: <table border="1" data-bbox="751 1599 1329 1693"> <thead> <tr> <th>March 31, 2025</th> <th>March 31, 2024</th> <th>March 31, 2023</th> </tr> </thead> <tbody> <tr> <td>Rs. 12,147.73 lakhs</td> <td>Rs. 11,665.55 Lakhs</td> <td>Rs. 11,818.81 Lakhs</td> </tr> </tbody> </table> Country in which the acquired entity has presence: India	March 31, 2025	March 31, 2024	March 31, 2023	Rs. 12,147.73 lakhs	Rs. 11,665.55 Lakhs	Rs. 11,818.81 Lakhs
March 31, 2025	March 31, 2024	March 31, 2023						
Rs. 12,147.73 lakhs	Rs. 11,665.55 Lakhs	Rs. 11,818.81 Lakhs						

