STEEL STRIPS WHEELS LTD.
CIN: L27107PB1985PLC006159
Head Office : **ISO /TS16949 Certified**
SCO 49-50, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswlindia.com

Ref. SSWL/
Dated 04.05.2015

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

SSWL April sales grew by 12%.

Dear Sir,

SSWL is pleased to announce that in April 2015, total wheel rim sales in numbers stood at 10.24 Lacs Vs 9.15 Lacs in April 2014 representing a growth of 12%.

- SSWL yet again achieved highest Sales ever in its Jamshedpur plant in April 2014.

In terms of Value, the company has achieved gross turnover of Rs 111.96 Crs in April 2015 Vs 99.92 Crs in April 2014, there by recording growth of 12% and achieved a Net turnover of Rs. 100.65 Crs in April 2015 Vs Rs.90.09 Crs in April 2014, recording a growth of 11.7%.

Segment wise Breakup of growth

Segment	April Growth (YoY)
Passenger Car	+26%
Truck	+97%
Tractor	-24%
Exports	+5%
Overall	**12%**

Passenger car segment grew 26% in April 2015 YoY. The uptrend in PV for us is continuing with the momentum increasing going forward. We expect this growth to continue in coming quarters with all new models coming to ramp up and newer projects adding to portfolio growth or SSWL. The company is increasing its market share and we expect the improvement of 200-300bps going into FY 15-16.

Steel Strips Wheels Ltd. Chandigarh

STEEL STRIPS GROUP

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LCV & MHCV segment volumes grew by 97% YoY in April 2015. The continued strong growth in CV segment for company is here to stay with majority of development coming into play and adding growth for us. We expect to improve our market share significantly in CV segment with major gains coming from ramping up of all the wheel development. We expect a 35-40% YoY for this fiscal in CV segment to contribute towards improving the efficiency of the company.

Exports grew by 5% to 1.13 Lacs in April 2015 vs. 1.08 Lacs April 2014. The exports are getting stabilized with increase in European orders compensating for the Russian region drop and we expect the same to continue. The company increased its tractor wheel exports which grew 105% YoY and the company is making all the efforts further make inroads in this segment to improve profitability.

Domestic Tractor segment volumes dropped by 24% in April 2015 YoY. The tractor segment is still witnessing contraction YoY but there is a marked improvement MoM where in we are witnessing 18-20% increase in every month for past 4 months. We expect that this trend will continue and we will see some positive growth or the current financial year.

Kindly take the same on your records please.

Thanking you.
Yours faithfully,
For Steel Strips Wheels Limited

(Shaman Jindal)
DGM-Cum-Company Secretary
Encl:a/a

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